

**CHANT SINCERE CO., LTD. AND  
SUBSIDIARIES  
CONSOLIDATED FINANCIAL STATEMENTS AND  
INDEPENDENT AUDITORS' REVIEW REPORT  
FOR THE NINE MONTHS ENDED SEPTEMBER 30,  
2025 AND 2024**

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For the convenience of readers and for information purpose only, the auditors' report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. In the event of any discrepancy between the English version and the original Chinese version or any differences in the interpretation of the two versions, the Chinese-language auditors' report and financial statements shall prevail.

CHANT SINCERE CO., LTD.

FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025 AND 2024

CONSOLIDATED FINANCIAL STATEMENTS AND  
INDEPENDENT AUDITORS' REVIEW REPORT

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## INDEPENDENT AUDITORS' REVIEW REPORT TRANSLATED FROM CHINESE

To the Board of Directors and Shareholders of CHANT SINCERE CO., LTD.

### ***Introduction***

We have reviewed the accompanying consolidated balance sheets of CHANT SINCERE CO., LTD. AND SUBSIDIARIES (the "Group") as at September 30, 2025 and 2024, and the related consolidated statements of comprehensive income for the three months ended September 30, 2025 and 2024, and for the nine months ended September 30, 2025 and 2024, as well as the related consolidated statements of changes in equity and of cash flows for the nine months ended September 30, 2025 and 2024, and notes to the consolidated financial statements, including a summary of material accounting policies. Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, "Interim Financial Reporting" that came into effect as endorsed by the Financial Supervisory Commission. Our responsibility is to express a conclusion on these consolidated financial statements based on our reviews.

### ***Scope of Review***

Except as explained in the following paragraph, we conducted our reviews in accordance with the Standard on Review Engagements 2410, "Review of Financial Information Performed by the Independent Auditor of the Entity" of the Republic of China. A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### ***Basis for Qualified Conclusion***

As explained in Note 4(3), the financial statements of certain insignificant consolidated subsidiaries were not reviewed by independent auditors. Those statements reflect total assets of NT\$253,910 thousand and NT\$109,241 thousand, constituting 7% and 3% of the consolidated total assets, and total liabilities of NT\$31,845 thousand and NT\$34,330 thousand, constituting 3% and 3% of the consolidated total liabilities as at September 30, 2025 and 2024, and total comprehensive income (loss) of NT\$4,071 thousand and NT(\$854) thousand, constituting 4% and (2%) of the consolidated total comprehensive income for the three months ended September 30, 2025 and 2024, and total comprehensive income(loss) of NT(\$866) thousand and NT\$1,456 thousand, constituting (1%) and 1% of the consolidated total comprehensive income for the nine months then ended September 30, 2025 and 2024.

### *Qualified Conclusion*

Except for the adjustments to the consolidated financial statements, if any, as might have been determined to be necessary had the financial statements of certain consolidated subsidiaries been reviewed by independent auditors, that we might have become aware of had it not been for the situation described above, based on our reviews, nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Group as at September 30, 2025 and 2024, and of its consolidated financial performance for the three months ended September 30, 2025 and 2024, and for the nine months ended September 30, 2025 and 2024, and its consolidated cash flows for the nine months ended September 30, 2025 and 2024, in accordance with “Regulations Governing the Preparation of Financial Reports by Securities Issuers” and International Accounting Standard 34, “Interim Financial Reporting” that came into effect as endorsed by the Financial Supervisory Commission.

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Li, Yen-Na

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Cheng, Ya-Huei

For and on behalf of PricewaterhouseCoopers, Taiwan

Nov. 6, 2025

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The accompanying consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying consolidated financial statements and independent auditors’ report are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

For the convenience of readers and for information purpose only, the auditors’ report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. In the event of any discrepancy between the English version and the original Chinese version or any differences in the interpretation of the two versions, the Chinese-language auditors’ report and financial statements shall prevail.

**CHANT SINCERE CO., LTD. AND SUBSIDIARIES**  
**CONSOLIDATED BALANCE SHEETS**  
**SEPTEMBER 30, 2025, DECEMBER 31, 2024 AND SEPTEMBER 30, 2024**  
(Expressed in thousands of New Taiwan dollars)

| Assets                    | Notes   | September 30, 2025 |                     | December 31, 2024 |                     | September 30, 2024 |                     |            |
|---------------------------|---|--------------------|---------------------|-------------------|---------------------|--------------------|---------------------|------------|
|                           |   | AMOUNT             | %                   | AMOUNT            | %                   | AMOUNT             | %                   |            |
| <b>Current assets</b>     |   |                    |                     |                   |                     |                    |                     |            |
| 1100                      | Cash and cash equivalents   | 6(1)               | \$ 544,570          | 15                | \$ 792,417          | 21                 | \$ 731,513          | 19         |
| 1110                      | Financial assets at fair value through profit or loss - current                 | 6(2)               | 60,304              | 2                 | 52,887              | 1                  | 29,019              | 1          |
| 1120                      | Financial assets at fair value through other comprehensive income - current     | 6(3)               | 144,823             | 4                 | 31,067              | 1                  | 58,990              | 2          |
| 1136                      | Financial assets at amortised cost - current                                    | 6(1)               | 814,138             | 22                | 614,000             | 16                 | 720,000             | 19         |
| 1150                      | Notes receivable, net   | 6(4)               | 615                 | -                 | 5,577               | -                  | 3,195               | -          |
| 1170                      | Accounts receivable, net  | 6(4)               | 376,770             | 10                | 359,431             | 9                  | 445,483             | 11         |
| 1180                      | Accounts receivable due from related parties, net                               | 6(4) and 7         | 1,048               | -                 | 412                 | -                  | 388                 | -          |
| 1200                      | Other receivables   |                    | 3,233               | -                 | 1,237               | -                  | 4,319               | -          |
| 130X                      | Inventories   | 6(5)               | 111,437             | 3                 | 136,956             | 4                  | 162,601             | 4          |
| 1410                      | Prepayments   |                    | 22,405              | -                 | 29,973              | 1                  | 35,490              | 1          |
| 11XX                      | <b>Total current assets</b>   |                    | <u>2,079,343</u>    | <u>56</u>         | <u>2,023,957</u>    | <u>53</u>          | <u>2,190,998</u>    | <u>57</u>  |
| <b>Non-current assets</b> |   |                    |                     |                   |                     |                    |                     |            |
| 1517                      | Financial assets at fair value through other comprehensive income - non-current | 6(3)               | 416,463             | 11                | 617,093             | 16                 | 563,275             | 15         |
| 1550                      | Investments accounted for under equity method                                   | 6(6)               | 351,968             | 10                | 351,173             | 9                  | 346,189             | 9          |
| 1600                      | Property, plant and equipment   | 6(7) and 8         | 775,406             | 21                | 737,764             | 19                 | 654,424             | 17         |
| 1755                      | Right-of-use assets   | 6(8)               | 67,787              | 2                 | 82,378              | 2                  | 87,380              | 2          |
| 1780                      | Intangible assets   | 6(10)              | 7,159               | -                 | 3,785               | -                  | 4,693               | -          |
| 1840                      | Deferred tax assets   |                    | 15,529              | -                 | 16,438              | 1                  | 20,227              | -          |
| 1900                      | Other non-current assets  |                    | 8,534               | -                 | 9,931               | -                  | 9,202               | -          |
| 15XX                      | <b>Total non-current assets</b>   |                    | <u>1,642,846</u>    | <u>44</u>         | <u>1,818,562</u>    | <u>47</u>          | <u>1,685,390</u>    | <u>43</u>  |
| 1XXX                      | <b>Total assets</b>   |                    | <u>\$ 3,722,189</u> | <u>100</u>        | <u>\$ 3,842,519</u> | <u>100</u>         | <u>\$ 3,876,388</u> | <u>100</u> |

(Continued)

**CHANT SINCERE CO., LTD. AND SUBSIDIARIES**  
**CONSOLIDATED BALANCE SHEETS**  
**SEPTEMBER 30, 2025, DECEMBER 31, 2024 AND SEPTEMBER 30, 2024**  
(Expressed in thousands of New Taiwan dollars)

| Liabilities and Equity                         | Notes | September 30, 2025  |            | December 31, 2024   |            | September 30, 2024  |            |
|--|-------|---------------------|------------|---------------------|------------|---------------------|------------|
|  |       | AMOUNT              | %          | AMOUNT              | %          | AMOUNT              | %          |
| <b>Current liabilities</b>                     |       |                     |            |                     |            |                     |            |
| 2100   |       | \$ -                | -          | \$ 5,000            | -          | \$ 5,000            | -          |
| 2150   |       | -                   | -          | -                   | -          | 326                 | -          |
| 2170   |       | 191,169             | 5          | 175,411             | 5          | 235,788             | 6          |
| 2180   | 7     | 747                 | -          | 561                 | -          | 303                 | -          |
| 2200   | 6(11) | 116,654             | 3          | 151,883             | 4          | 155,535             | 4          |
| 2230   |       | 9,120               | -          | 19,184              | -          | 18,633              | -          |
| 2250   |       | 3,500               | -          | 7,000               | -          | 7,000               | -          |
| 2280   |       | 19,007              | 1          | 21,784              | 1          | 22,379              | 1          |
| 2399   |       | 50,087              | 2          | 20,211              | -          | 19,188              | 1          |
| 21XX   |       | <u>390,284</u>      | <u>11</u>  | <u>401,034</u>      | <u>10</u>  | <u>464,152</u>      | <u>12</u>  |
| <b>Non-current liabilities</b>                 |       |                     |            |                     |            |                     |            |
| 2530   | 6(12) | 687,375             | 19         | 674,631             | 18         | 680,795             | 18         |
| 2570   |       | 41,888              | 1          | 37,430              | 1          | 35,546              | 1          |
| 2580   |       | 48,902              | 1          | 60,742              | 2          | 65,147              | 2          |
| 2600   | 6(13) | 13,875              | -          | 14,394              | -          | 16,680              | -          |
| 25XX   |       | <u>792,040</u>      | <u>21</u>  | <u>787,197</u>      | <u>21</u>  | <u>798,168</u>      | <u>21</u>  |
| 2XXX   |       | <u>1,182,324</u>    | <u>32</u>  | <u>1,188,231</u>    | <u>31</u>  | <u>1,262,320</u>    | <u>33</u>  |
| <b>Equity attributable to owners of parent</b> |       |                     |            |                     |            |                     |            |
|  | 6(14) |                     |            |                     |            |                     |            |
| 3110   |       | 822,359             | 22         | 822,359             | 21         | 822,359             | 21         |
|  | 6(15) |                     |            |                     |            |                     |            |
| 3200   |       | 479,770             | 13         | 479,767             | 13         | 479,756             | 12         |
|  | 6(16) |                     |            |                     |            |                     |            |
| 3310   |       | 436,444             | 12         | 413,811             | 11         | 413,811             | 11         |
| 3350   |       | 825,238             | 22         | 852,282             | 22         | 818,287             | 21         |
|  | 6(17) |                     |            |                     |            |                     |            |
| 3400   |       | 38,807              | 1          | 75,837              | 2          | 69,590              | 2          |
| 3500   | 6(14) | (73,220)            | (2)        | -                   | -          | -                   | -          |
| 31XX   |       | <u>2,529,398</u>    | <u>68</u>  | <u>2,644,056</u>    | <u>69</u>  | <u>2,603,803</u>    | <u>67</u>  |
| 36XX   |       | <u>10,467</u>       | <u>-</u>   | <u>10,232</u>       | <u>-</u>   | <u>10,265</u>       | <u>-</u>   |
| 3XXX   |       | <u>2,539,865</u>    | <u>68</u>  | <u>2,654,288</u>    | <u>69</u>  | <u>2,614,068</u>    | <u>67</u>  |
|  | 9     |                     |            |                     |            |                     |            |
| 3X2X   |       | <u>\$ 3,722,189</u> | <u>100</u> | <u>\$ 3,842,519</u> | <u>100</u> | <u>\$ 3,876,388</u> | <u>100</u> |

The accompanying notes are an integral part of these consolidated financial statements.

**CHANT SINCERE CO., LTD. AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**  
**NINE MONTHS ENDED SEPTEMBER 30, 2025 AND 2024**  
(Expressed in thousands of New Taiwan dollars, except earnings per share amount)

| Items   | Notes              | Three months ended September 30. |      |             |      | Nine months ended September 30. |      |              |      |
|---|--------------------|----------------------------------|------|-------------|------|---------------------------------|------|--------------|------|
|   |                    | 2025                             |      | 2024        |      | 2025                            |      | 2024         |      |
|   |                    | AMOUNT                           | %    | AMOUNT      | %    | AMOUNT                          | %    | AMOUNT       | %    |
| 4000 Operating revenue  | 6(18) and 7        | \$ 334,726                       | 100  | \$ 343,851  | 100  | \$ 1,076,228                    | 100  | \$ 1,082,613 | 100  |
| 5000 Operating costs  | 6(5)(21)(22) and 7 | (205,251)                        | (61) | (199,375)   | (58) | (645,368)                       | (60) | (623,418)    | (58) |
| 5900 Gross profit from operations   |                    | 129,475                          | 39   | 144,476     | 42   | 430,860                         | 40   | 459,195      | 42   |
| Operating expenses  | 6(21)(22) and 7    |                                  |      |             |      |                                 |      |              |      |
| 6100 Selling expenses   |                    | (28,875)                         | (9)  | (32,037)    | (9)  | (94,265)                        | (9)  | (99,588)     | (9)  |
| 6200 Administrative expenses  |                    | (48,842)                         | (15) | (56,418)    | (16) | (143,759)                       | (13) | (179,950)    | (17) |
| 6300 Research and development expenses  |                    | (20,599)                         | (6)  | (12,407)    | (4)  | (50,967)                        | (5)  | (39,075)     | (3)  |
| 6450 Expected credit gain (loss)  | 12(2)              | (20)                             | -    | 143         | -    | (4)                             | -    | (14)         | -    |
| 6000 Total operating expenses   |                    | (98,336)                         | (30) | (100,719)   | (29) | (288,995)                       | (27) | (318,627)    | (29) |
| 6900 Operating profit   |                    | 31,139                           | 9    | 43,757      | 13   | 141,865                         | 13   | 140,568      | 13   |
| Non-operating income and expenses   |                    |                                  |      |             |      |                                 |      |              |      |
| 7100 Interest revenue   |                    | 4,987                            | 1    | 6,413       | 2    | 17,976                          | 2    | 16,980       | 2    |
| 7010 Other income   | 6(19)              | 8,460                            | 3    | 11,275      | 3    | 11,092                          | 1    | 12,124       | 1    |
| 7020 Other gains and losses   | 6(20)              | 14,574                           | 4    | (1,015)     | -    | (14,396)                        | (1)  | 58,183       | 5    |
| 7050 Finance costs  |                    | (4,346)                          | (1)  | (4,360)     | (1)  | (13,000)                        | (1)  | (13,009)     | (1)  |
| 7060 Share of (loss) / profit of subsidiaries, associates and joint ventures accounted for under equity method  | 6(6)               | 9,907                            | 3    | 3,670       | 1    | 17,779                          | 1    | 11,059       | 1    |
| 7000 Total non-operating income and expenses  |                    | 33,582                           | 10   | 15,983      | 5    | 19,451                          | 2    | 85,337       | 8    |
| 7900 Profit before income tax   |                    | 64,721                           | 19   | 59,740      | 18   | 161,316                         | 15   | 225,905      | 21   |
| 7950 Income tax expense   | 6(23)              | (13,834)                         | (4)  | (9,965)     | (3)  | (38,057)                        | (4)  | (44,256)     | (4)  |
| 8200 Profit for the period  |                    | \$ 50,887                        | 15   | \$ 49,775   | 15   | \$ 123,259                      | 11   | \$ 181,649   | 17   |
| Other comprehensive income (net)  |                    |                                  |      |             |      |                                 |      |              |      |
| Item that will not be reclassified to profit or loss  |                    |                                  |      |             |      |                                 |      |              |      |
| 8316 Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income   | 6(3)               | \$ 32,971                        | 10   | \$ (12,991) | (4)  | \$ (20,788)                     | (2)  | \$ 29,050    | 2    |
| 8320 Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will not be reclassified to profit or loss | 6(6)               | -                                | -    | -           | -    | (19)                            | -    | 308          | -    |
| 8310 Other comprehensive income (net) that will not be reclassified to profit or loss   |                    | 32,971                           | 10   | (12,991)    | (4)  | (20,807)                        | (2)  | 29,358       | 2    |
| Item that will be reclassified to profit or loss  |                    |                                  |      |             |      |                                 |      |              |      |
| 8361 Exchange differences on translation of foreign financial statements  | 6(17)              | 8,261                            | 2    | 4,544       | 1    | (14,084)                        | (1)  | 10,725       | 1    |
| 8370 Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will be reclassified to profit or loss     | 6(17)              | 1,180                            | -    | 119         | -    | (794)                           | -    | 441          | -    |
| 8399 Income tax related to item that will be reclassified to profit or loss   | 6(23)              | (1,639)                          | -    | (902)       | -    | 2,797                           | -    | (2,131)      | -    |
| 8360 Other comprehensive income that will be reclassified to profit or loss   |                    | 7,802                            | 2    | 3,761       | 1    | (12,081)                        | (1)  | 9,035        | 1    |
| 8300 Other comprehensive income for the period, net of tax  |                    | \$ 40,773                        | 12   | \$ (9,230)  | (3)  | \$ (32,888)                     | (3)  | \$ 38,393    | 3    |
| 8500 Total comprehensive income for the period  |                    | \$ 91,660                        | 27   | \$ 40,545   | 12   | \$ 90,371                       | 8    | \$ 220,042   | 20   |
| Profit(loss), attributable to:  |                    |                                  |      |             |      |                                 |      |              |      |
| 8610 Owners of the parent   |                    | \$ 50,746                        | 15   | \$ 49,910   | 15   | \$ 122,929                      | 11   | \$ 181,657   | 17   |
| 8620 Non-controlling interest   |                    | 141                              | -    | (135)       | -    | 330                             | -    | (8)          | -    |
|   |                    | \$ 50,887                        | 15   | \$ 49,775   | 15   | \$ 123,259                      | 11   | \$ 181,649   | 17   |
| Comprehensive income(loss) attributable to:   |                    |                                  |      |             |      |                                 |      |              |      |
| 8710 Owners of the parent   |                    | \$ 91,448                        | 27   | \$ 40,652   | 12   | \$ 90,136                       | 8    | \$ 219,983   | 20   |
| 8720 Non-controlling interest   |                    | 212                              | -    | (107)       | -    | 235                             | -    | 59           | -    |
|   |                    | \$ 91,660                        | 27   | \$ 40,545   | 12   | \$ 90,371                       | 8    | \$ 220,042   | 20   |
| Basic earnings per share  | 6(24)              |                                  |      |             |      |                                 |      |              |      |
| 9750 Basic earnings per share   |                    | \$ 0.63                          |      | \$ 0.61     |      | \$ 1.51                         |      | \$ 2.21      |      |
| 9850 Diluted earnings per share   |                    | \$ 0.57                          |      | \$ 0.56     |      | \$ 1.40                         |      | \$ 2.01      |      |

The accompanying notes are an integral part of these consolidated financial statements.

CHANT SINCERE CO., LTD. AND SUBSIDIARIES  
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY  
NINE MONTHS ENDED SEPTEMBER 30, 2025 AND 2024  
(Expressed in thousands of New Taiwan dollars)

|  | Equity attributable to owners of the parent |              |                            |                             |  |   |                   |               |                                  |   |   |                 |              |                          |              |
|--|---|--------------|----------------------------|-----------------------------|--|---|-------------------|---------------|----------------------------------|---|---|-----------------|--------------|--------------------------|--------------|
|  | Capital Surplus                             |              |                            |                             |  |   | Retained Earnings |               |                                  | Other Equity Interest   |   |                 |              |                          |              |
|  | Notes                                       | Common stock | Additional paid-in capital | Treasury share transactions | Difference between proceeds on actual acquisition or disposal of equity interest in a subsidiary and its carrying amount and changes in the ownership interest | Change in equity of associates and joint ventures accounted for using equity method | Share options     | Legal reserve | Unappropriated retained earnings | Exchange differences on translation of foreign financial statements | Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income | Treasury shares | Total        | Non-controlling interest | Total equity |
| <b>2024</b>  |   |              |                            |                             |  |   |                   |               |                                  |   |   |                 |              |                          |              |
| Balance at January 1, 2024   |   | \$ 822,359   | \$ 442,401                 | \$ 8,509                    | \$ 1,824   | \$ 164  | \$ 26,827         | \$ 393,045    | \$ 770,073                       | \$ (18,223)   | \$ 60,164   | \$ -            | \$ 2,507,143 | \$ 10,206                | \$ 2,517,349 |
| Profit (loss) for the period   |   | -            | -                          | -                           | -  | -   | -                 | -             | 181,657                          | -   | -   | -               | 181,657      | (8)                      | 181,649      |
| Other comprehensive income (loss) for the period   | 6(17)                                       | -            | -                          | -                           | -  | -   | -                 | 308           | 8,968                            | 29,050  | -   | 38,326          | 67           | 38,393                   |              |
| Total comprehensive income (loss)  |   | -            | -                          | -                           | -  | -   | -                 | 181,965       | 8,968                            | 29,050  | -   | 219,983         | 59           | 220,042                  |              |
| Disposal of investments in equity instruments at fair value through other comprehensive income | 6(17)                                       | -            | -                          | -                           | -  | -   | -                 | 10,369        | -                                | (10,369)  | -   | -               | -            | -                        |              |
| Change in net equity of associates and joint ventures accounted for using equity method        | 6(12)                                       | -            | -                          | -                           | -  | 31  | -                 | -             | -                                | -   | -   | 31              | -            | 31                       |              |
| Appropriations and distribution of retained earnings:  |   |              |                            |                             |  |   |                   |               |                                  |   |   |                 |              |                          |              |
| Legal reserve appropriated   |   | -            | -                          | -                           | -  | -   | 20,766            | (20,766)      | -                                | -   | -   | -               | -            | -                        | -            |
| Cash dividends   | 6(16)                                       | -            | -                          | -                           | -  | -   | -                 | (123,354)     | -                                | -   | -   | (123,354)       | -            | (123,354)                |              |
| Balance at September 30, 2024  |   | \$ 822,359   | \$ 442,401                 | \$ 8,509                    | \$ 1,824   | \$ 195  | \$ 26,827         | \$ 413,811    | \$ 818,287                       | \$ (9,255)  | \$ 78,845   | \$ -            | \$ 2,603,803 | \$ 10,265                | \$ 2,614,068 |
| <b>2025</b>  |   |              |                            |                             |  |   |                   |               |                                  |   |   |                 |              |                          |              |
| Balance at January 1, 2025   |   | \$ 822,359   | \$ 442,401                 | \$ 8,509                    | \$ 1,824   | \$ 206  | \$ 26,827         | \$ 413,811    | \$ 852,282                       | \$ (9,443)  | \$ 85,280   | \$ -            | \$ 2,644,056 | \$ 10,232                | \$ 2,654,288 |
| Profit (loss) for the period   |   | -            | -                          | -                           | -  | -   | -                 | -             | 122,929                          | -   | -   | -               | 122,929      | 330                      | 123,259      |
| Other comprehensive income (loss) for the period   | 6(17)                                       | -            | -                          | -                           | -  | -   | -                 | (19)          | (11,986)                         | (20,788)  | -   | (32,793)        | (95)         | (32,888)                 |              |
| Total comprehensive income (loss)  |   | -            | -                          | -                           | -  | -   | -                 | 122,910       | (11,986)                         | (20,788)  | -   | 90,136          | 235          | 90,371                   |              |
| Disposal of investments in equity instruments at fair value through other comprehensive income | 6(17)                                       | -            | -                          | -                           | -  | -   | -                 | 4,256         | -                                | (4,256)   | -   | -               | -            | -                        |              |
| Change in net equity of associates and joint ventures accounted for using equity method        | 6(6)  | -            | -                          | -                           | -  | 3   | -                 | -             | -                                | -   | -   | 3               | -            | 3                        |              |
| Appropriations and distribution of retained earnings:  |   |              |                            |                             |  |   |                   |               |                                  |   |   |                 |              |                          |              |
| Legal reserve appropriated   |   | -            | -                          | -                           | -  | -   | 22,633            | (22,633)      | -                                | -   | -   | -               | -            | -                        | -            |
| Cash dividends   | 6(16)                                       | -            | -                          | -                           | -  | -   | -                 | (131,577)     | -                                | -   | -   | (131,577)       | -            | (131,577)                |              |
| Repurchase of treasury shares  | 6(14)                                       | -            | -                          | -                           | -  | -   | -                 | -             | -                                | -   | (73,220)  | (73,220)        | -            | (73,220)                 |              |
| Balance at September 30, 2025  |   | \$ 822,359   | \$ 442,401                 | \$ 8,509                    | \$ 1,824   | \$ 209  | \$ 26,827         | \$ 436,444    | \$ 825,238                       | \$ (21,429)   | \$ 60,236   | \$ (73,220)     | \$ 2,529,398 | \$ 10,467                | \$ 2,539,865 |

The accompanying notes are an integral part of these consolidated financial statements.

CHANT SINCERE CO., LTD. AND SUBSIDIARIES  
CONSOLIDATED STATEMENTS OF CASH FLOWS  
NINE MONTHS ENDED SEPTEMBER 30, 2025 AND 2024  
(Expressed in thousands of New Taiwan dollars)

|   | Notes | Nine months ended September 30, |                |
|---|-------|---------------------------------|----------------|
|   |       | 2025                            | 2024           |
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>   |       |                                 |                |
| Profit before tax   |       | \$ 161,316                      | \$ 225,905     |
| Adjustments   |       |                                 |                |
| Adjustments to reconcile profit (loss)  |       |                                 |                |
| Gains on valuation of financial assets at fair value through profit                 | 6(20) | (22,015)                        | (36,114)       |
| Expected credit impairment loss   | 12(2) | 4                               | 14             |
| Share of profit of associates and joint ventures accounted for using equity method  | 6(6)  | (17,779)                        | (11,059)       |
| Gains on disposal of property, plant and equipment                                  | 6(20) | -                               | (825)          |
| Gains on disposal of investment property, net                                       | 6(20) | -                               | (9,574)        |
| Depreciation charges on property, plant and equipment (Include right-of-use assets) | 6(21) | 61,184                          | 51,194         |
| Amortisations   | 6(21) | 3,269                           | 2,524          |
| Interest income   |       | (17,976)                        | (16,980)       |
| Interest expense  |       | 13,000                          | 13,009         |
| Dividend income   | 6(19) | (10,724)                        | (11,764)       |
| Changes in operating assets and liabilities   |       |                                 |                |
| Changes in operating assets   |       |                                 |                |
| Financial assets measured at fair value through profit or loss, net                 |       | 14,598                          | 16,539         |
| Notes receivable, net   |       | 4,962                           | (1,035)        |
| Accounts receivable   |       | (17,343)                        | (103,999)      |
| Accounts receivable due from related parties, net                                   |       | (636)                           | (44)           |
| Other receivables   |       | (1,996)                         | (3,992)        |
| Inventories   |       | 25,519                          | 608            |
| Prepayments   |       | 7,568                           | (3,436)        |
| Changes in operating liabilities  |       |                                 |                |
| Notes payable   |       | -                               | (479)          |
| Accounts payable  |       | 15,758                          | 87,195         |
| Accounts payable to related parties   |       | 186                             | (8)            |
| Other payables  |       | (18,528)                        | 31,257         |
| Provisions for liabilities - current  |       | (3,500)                         | (7,000)        |
| Other current liabilities   |       | 1,250                           | (3,273)        |
| Other non-current liabilities   |       | (73)                            | (82)           |
| Cash inflow generated from operations   |       | 198,044                         | 218,581        |
| Interest received   |       | 17,976                          | 16,980         |
| Interest paid   |       | (10,681)                        | (388)          |
| Income tax paid   |       | (41,647)                        | (85,762)       |
| Income tax refunded   |       | 1,990                           | 2,145          |
| Dividends received  |       | 26,700                          | 17,321         |
| Net cash flows from operating activities  |       | <u>192,382</u>                  | <u>168,877</u> |

(Continued)

CHANT SINCERE CO., LTD. AND SUBSIDIARIES  
CONSOLIDATED STATEMENTS OF CASH FLOWS  
NINE MONTHS ENDED SEPTEMBER 30, 2025 AND 2024  
(Expressed in thousands of New Taiwan dollars)

|   | Notes | Nine months ended September 30, |                   |
|---|-------|---------------------------------|-------------------|
|   |       | 2025                            | 2024              |
| <b><u>CASH FLOWS FROM INVESTING ACTIVITIES</u></b>  |       |                                 |                   |
| Acquisition of financial assets at fair value through other comprehensive income            |       | \$ (280,372)                    | \$ (436,022)      |
| Proceeds from disposal of financial assets at fair value through other comprehensive income |       | 346,457                         | 141,854           |
| Increase in financial assets at amortised cost  |       | (200,138)                       | (39,000)          |
| Acquisition of property, plant and equipment  | 6(25) | (95,747)                        | (125,815)         |
| Proceeds from disposal of property, plant and equipment                                     |       | -                               | 1,047             |
| Proceeds from disposal of investment property, net  |       | -                               | 57,541            |
| Increase in intangible assets   | 6(10) | (6,644)                         | (3,380)           |
| Increase in refundable deposits   |       | (2)                             | (4,535)           |
| Decrease in refundable deposits   |       | 1,123                           | 3,008             |
| Net cash flows used in investing activities   |       | <u>(235,323)</u>                | <u>(405,302)</u>  |
| <b><u>CASH FLOWS FROM FINANCING ACTIVITIES</u></b>  |       |                                 |                   |
| Repayment of short-term borrowings  |       | (5,000)                         | -                 |
| Repayment of principal portion of lease liabilities   | 6(8)  | (16,598)                        | (18,023)          |
| Increase in guarantee deposits  |       | 28,626                          | 376               |
| Decrease in guarantee deposits  |       | (175)                           | (91)              |
| Payments for buy-back of treasury shares  | 6(14) | (73,220)                        | -                 |
| Cash dividends paid   | 6(16) | (131,577)                       | (123,354)         |
| Net cash flows used in financing activities   |       | <u>(197,944)</u>                | <u>(141,092)</u>  |
| Effects due to changes in exchange rate   |       | (6,962)                         | 7,949             |
| Net decrease in cash and cash equivalents   |       | (247,847)                       | (369,568)         |
| Cash and cash equivalents at beginning of period  |       | 792,417                         | 1,101,081         |
| Cash and cash equivalents at end of period  |       | <u>\$ 544,570</u>               | <u>\$ 731,513</u> |

The accompanying notes are an integral part of these consolidated financial statements.

CHANT SINCERE CO., LTD. AND SUBSIDIARIES  
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
NINE MONTHS ENDED SEPTEMBER 30, 2025 AND 2024  
(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

1. History and Organization

Chant Sincere Co., Ltd. (the “Company”) was incorporated as a company limited by shares under the provisions of the Company Act of the Republic of China (R.O.C.) in April 1986. The Company and its subsidiaries (collectively referred herein as the “Group”) are primarily engaged in the manufacturing, processing and sales of electronic components. The Company has been a listed company in the Taipei Exchange since December 20, 2002, and the Company’s stocks were transferred to be listed in the Taiwan Stock Exchange since January 21, 2008.

2. The Date of Authorisation for Issuance of the Financial Statements and Procedures for Authorisation

These consolidated financial statements were authorised for issuance by the Board of Directors on Nov. 6, 2025.

3. Application of New Standards, Amendments and Interpretations

(1) Effect of the adoption of new issuances of or amendments to International Financial Reporting Standards (“IFRS®”) Accounting Standards that came into effect as endorsed by the Financial Supervisory Commission (“FSC”)

New standards, interpretations and amendments endorsed by FSC and became effective from 2025 are as follows:

| New Standards, Interpretations and Amendments   | Effective date by<br>International Accounting<br>Standards Board |
|---|--|
| Amendments to IAS 21, 'Lack of exchangeability' | January 1, 2025  |

The above standards and interpretations have no significant impact to the Group's financial condition and financial performance based on the Group's assessment.

(2) Effect of new issuances of or amendments to IFRS Accounting Standards as endorsed by the FSC but not yet adopted by the Group

New standards, interpretations and amendments endorsed by the FSC effective from 2026 are as follows:

| New Standards, Interpretations and Amendments   | Effective date by<br>International Accounting<br>Standards Board |
|---|--|
| Specific provisions of Amendments to IFRS 9 and IFRS 7, 'Amendments to the classification and measurement of financial instruments' | January 1, 2026  |
| Amendments to IFRS 9 and IFRS 7, 'Contracts referencing nature-dependent electricity'   | January 1, 2026  |
| IFRS 17, 'Insurance contracts'  | January 1, 2023  |
| Amendments to IFRS 17, 'Insurance contracts'  | January 1, 2023  |
| Amendment to IFRS 17, 'Initial application of IFRS 17 and IFRS 9 – comparative information'   | January 1, 2023  |
| Annual Improvements to IFRS Accounting Standards—Volume 11  | January 1, 2026  |

Except for the following, the above standards and interpretations have no significant impact to the Group’s financial condition and financial performance based on the Group’s assessment.

Amendments to IFRS 9 and IFRS 7, 'Amendments to the classification and measurement of financial instruments'

Update the disclosures for equity instruments designated at fair value through other comprehensive income (FVOCI). The entity shall disclose the fair value of each class of investment and is no longer required to disclose the fair value of each investment. In addition, the amendments require the entity to disclose the fair value gain or loss presented in other comprehensive income during the period, showing separately the fair value gain or loss related to investments derecognised during the reporting period and the fair value gain or loss related to investments held at the end of the reporting period; and any transfers of the cumulative gain or loss within equity during the reporting period related to the investments derecognised during that reporting period.

(3) IFRS Accounting Standards issued by IASB but not yet endorsed by the FSC

New standards, interpretations and amendments issued by IASB but not yet included in the IFRS Accounting Standards as endorsed by the FSC are as follows:

| <u>New Standards, Interpretations and Amendments</u>  | <u>Effective date by International Accounting Standards Board</u> |
|---|---|
| Amendments to IFRS 10 and IAS 28, 'Sale or contribution of assets between an investor and its associate or joint venture' | To be determined by International Accounting Standards Board      |
| IFRS 18, 'Presentation and disclosure in financial statements'  | January 1, 2027 (Note)  |
| IFRS 19, 'Subsidiaries without public accountability: disclosures'  | January 1, 2027   |

Note : The FSC has announced in a press release on September 25, 2025 that public companies will apply IFRS 18 starting from the fiscal year 2028. Additionally, entities can choose to adopt IFRS 18 earlier based on their requirements after the FSC endorses IFRS 18.

Except for the following, the above standards and interpretations have no significant impact to the Group's financial condition and financial performance based on the Group's assessment.

IFRS 18, 'Presentation and disclosure in financial statements'

IFRS 18, 'Presentation and disclosure in financial statements' replaces IAS 1. The standard introduces a defined structure of the statement of profit or loss, disclosure requirements related to management-defined performance measures, and enhanced principles on aggregation and disaggregation which apply to the primary financial statements and notes.

4. Summary of Material Accounting Policies

The principal accounting policies applied in the preparation of these consolidated financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

(1) Compliance statement

- A. The consolidated financial statements of the Group have been prepared in accordance with the "Regulations Governing the Preparation of Financial Reports by Securities Issuers" and the International Accounting Standard 34, 'Interim financial reporting' that came into effect as endorsed by the FSC.
- B. These consolidated financial statements are to be read in conjunction with the consolidated financial statements for the year ended December 31, 2024.

(2) Basis of preparation

- A. Except for the following items, the consolidated financial statements have been prepared under the historical cost convention:
  - (A) Financial assets and financial liabilities (including derivative instruments) at fair value through profit or loss.
  - (B) Financial assets at fair value through other comprehensive income.
  - (C) Defined benefit liabilities recognised based on the net amount of pension fund assets less present value of defined benefit obligation.

B. The preparation of financial statements in conformity with International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations that came into effect as endorsed by the FSC (collectively referred herein as the “IFRSs”) requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Group’s accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the consolidated financial statements are disclosed in Note 5.

(3) Basis of consolidation

A. The basis for preparation of consolidated financial statements are consistent with those of the year ended December 31, 2024.

B. Subsidiaries included in the consolidated financial statements:

| Name of investor                     | Name of subsidiary                          | Main business activities                                     | Ownership (%)      |                   |                    | Description |
|--------------------------------------|---|--|--------------------|-------------------|--------------------|-------------|
|                                      |   |  | September 30, 2025 | December 31, 2024 | September 30, 2024 |             |
| The Company                          | A&H INTERNATIONAL CO., LTD. (A&H)           | General investments  | 100%               | 100%              | 100%               |             |
| The Company                          | AXMoo INVESTMENT CORP.                      | General investments  | 100%               | 100%              | 100%               |             |
| The Company                          | DAVID ELECTRONICS CO., LTD.                 | Manufacturing, processing and sales of electronic components | 86.89%             | 86.89%            | 86.89%             | Note 1      |
| The Company                          | CHANT SINCERE TECHNOLOGY CO., LTD.          | General investments  | 100%               | 100%              | 100%               |             |
| The Company                          | CHANT SINCERE (THAILAND) CO., LTD.          | Manufacturing, processing and sales of electronic components | 100%               | 100%              | -                  | Note 1 & 2  |
| CHANT SINCERE TECHNOLOGY CO., LTD.   | KUNSHAN CHANT SINCERE ELECTRONICS CO., LTD. | Sales of electronic components                               | 100%               | 100%              | 100%               |             |
| DAVID ELECTRONICS CO., LTD.          | DAVID ELECTRONICS COMPANY (BVI) LTD.        | General investments  | 100%               | 100%              | 100%               | Note 1      |
| DAVID ELECTRONICS COMPANY (BVI) LTD. | ZHUHAI DAVID ELECTRONICS CO., LTD.          | Sales of electronic components                               | 100%               | 100%              | 100%               | Note 1      |
| A&H INTERNATIONAL CO., LTD. (A&H)    | DONGGUAN QUANRONG ELECTRONICS CO., LTD.     | Manufacturing, processing and sales of electronic components | 100%               | 100%              | 100%               |             |

Note 1: The financial statements of the entity as of September 30, 2025 and 2024 were not reviewed by the independent auditors as the entity did not meet the definition of significant subsidiary.

Note 2: CHANT SINCERE (THAILAND) CO., LTD. was established in November 2024.

C. Subsidiaries not included in the consolidated financial statements: None.

D. Adjustments for subsidiaries with different balance sheet dates: None.

E. Significant restrictions: None.

F. Subsidiaries that have non-controlling interests that are material to the Group: None.

(4) Employee benefits

Pension cost for the interim period is calculated on a year-to-date basis by using the pension cost rate derived from the actuarial valuation at the end of the prior financial year, adjusted for significant market fluctuations since that time and for significant curtailments, settlements, or other significant one-off events. And, the related information is disclosed accordingly.

(5) Income tax

- A. The interim period income tax expense is recognised based on the estimated average annual effective income tax rate expected for the full financial year applied to the pretax income of the interim period, and the related information is disclosed accordingly.
- B. If a change in tax rate is enacted or substantively enacted in an interim period, the Group recognises the effect of the change immediately in the interim period in which the change occurs. The effect of the change on items recognised outside profit or loss is recognised in other comprehensive income or equity while the effect of the change on items recognised in profit or loss is recognised in profit or loss.

(6) Treasury shares

Where the Company repurchases the Company's equity share capital that has been issued, the consideration paid, including any directly attributable incremental costs (net of income taxes) is deducted from equity attributable to the Company's equity holders. Where such shares are subsequently reissued, the difference between their book value and any consideration received, net of any directly attributable incremental transaction costs and the related income tax effects, is included in equity attributable to the Company's equity holders.

5. Critical Accounting Judgements, Estimates and Key Sources of Assumption Uncertainty

The preparation of these consolidated financial statements requires management to make critical judgements in applying the Group's accounting policies and make critical assumptions and estimates concerning future events. Assumptions and estimates may differ from the actual results and are continually evaluated and adjusted based on historical experience and other factors. Such assumptions and estimates have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year; and the related information is addressed below:

(1) Critical judgements in applying the Group's accounting policies

None.

(2) Critical accounting estimates and assumptions

The Group makes estimates and assumptions based on the expectation of future events that are believed to be reasonable under the circumstances at the end of the reporting period. The resulting accounting estimates might be different from the actual results. The estimates and assumptions that may significantly adjust the carrying amounts of assets and liabilities within the next financial year are addressed below:

Evaluation of inventories

As inventories are stated at the lower of cost and net realisable value, the Group must determine the net realisable value of inventories on balance sheet date using judgements and estimates. Due to the rapid technology innovation, the Group evaluates the amounts of normal inventory consumption, obsolete inventories or inventories without market selling value on balance sheet date, and writes down the cost of inventories to the net realisable value. Such an evaluation of inventories is principally based on the demand for the products within the specified period in the future. Therefore, there might be material changes to the evaluation.

As of September 30, 2025, the carrying amount of inventories was \$111,437.

6. Details of Significant Accounts

(1) Cash and cash equivalents

|                                       | <u>September 30, 2025</u> | <u>December 31, 2024</u> | <u>September 30, 2024</u> |
|---------------------------------------|---------------------------|--------------------------|---------------------------|
| Cash on hand and revolving funds      | \$ 1,780                  | \$ 1,504                 | \$ 1,983                  |
| Checking accounts and demand deposits | 410,388                   | 630,394                  | 427,618                   |
| Time deposits                         | 132,402                   | 160,519                  | 301,912                   |
| Total                                 | <u>\$ 544,570</u>         | <u>\$ 792,417</u>        | <u>\$ 731,513</u>         |

- A. The Group transacts with a variety of financial institutions with high credit quality for the purpose of dispersing credit risk, so it expects that the probability of counterparty default is low.

B. The Group has no cash and cash equivalents pledged to others.

C. On September 30, 2025, December 31, 2024 and September 30, 2024, the Company had time deposits with maturity over three months were shown as “current financial assets at amortised cost” in the amounts of \$814,138, \$614,000 and \$720,000, respectively. For the three months and the nine months ended September 30, 2025 and 2024, the Company recognised interest income from financial assets at amortised cost in the amounts of \$2,881, \$2,751, \$8,494 and \$7,454, respectively.

D. Information relating to credit risk of financial assets at fair value through profit or loss is provided in Note 12(2). The counterparties of the company's investment certificates of deposit are financial institutions with good credit quality, so it expects that the probability of counterparty default is remote.

(2) Financial assets at fair value through profit or loss

|                                       | <u>September 30, 2025</u> | <u>December 31, 2024</u> | <u>September 30, 2024</u> |
|---------------------------------------|---------------------------|--------------------------|---------------------------|
| Current items:                        |                           |                          |                           |
| Financial assets held for trading     |                           |                          |                           |
| Listed stocks                         | \$ 6,470                  | \$ 11,443                | -                         |
| Beneficiary certificates              | 20,000                    | 20,000                   | 20,000                    |
| Hybrid instruments- convertible bonds | 29,686                    | 7,514                    | 7,514                     |
| Valuation adjustment                  | 4,148                     | 13,930                   | 1,505                     |
| Total                                 | <u>\$ 60,304</u>          | <u>\$ 52,887</u>         | <u>\$ 29,019</u>          |

A. The Group recognised net profit amounting to \$9,563, \$4,767, \$22,015 and \$36,114 on financial assets held for trading for the three months and the nine months ended September 30, 2025 and 2024, respectively.

B. The Group has no financial assets at fair value through profit or loss pledged to others.

C. Information relating to credit risk is provided in Note 12(2).

(3) Financial assets at fair value through other comprehensive income

| <u>Items</u>             | <u>September 30, 2025</u> | <u>December 31, 2024</u> | <u>September 30, 2024</u> |
|--------------------------|---------------------------|--------------------------|---------------------------|
| Current items:           |                           |                          |                           |
| Equity instruments       |                           |                          |                           |
| Listed stocks            | \$ 140,197                | \$ 30,586                | \$ 65,370                 |
| Beneficiary certificates | 10,300                    | -                        | -                         |
| Valuation adjustment     | (5,674)                   | 481                      | (6,380)                   |
|                          | <u>\$ 144,823</u>         | <u>\$ 31,067</u>         | <u>\$ 58,990</u>          |
| Non-current items:       |                           |                          |                           |
| Debt instruments         |                           |                          |                           |
| Government bonds         | \$ -                      | \$ 279,800               | \$ 223,658                |
| Corporate bonds          | 192,537                   | 94,476                   | 94,476                    |
| Valuation adjustment     | (5,960)                   | 7,090                    | 793                       |
|                          | <u>186,577</u>            | <u>381,366</u>           | <u>318,927</u>            |
| Equity instruments       |                           |                          |                           |
| Listed stocks            | 155,174                   | 155,174                  | 155,174                   |
| Unlisted stocks          | 3,236                     | 3,236                    | 5,136                     |
| Valuation adjustment     | 71,476                    | 77,317                   | 84,038                    |
|                          | <u>229,886</u>            | <u>235,727</u>           | <u>244,348</u>            |
|                          | <u>\$ 416,463</u>         | <u>\$ 617,093</u>        | <u>\$ 563,275</u>         |

A. The Group has elected to classify ATTEND TECHNOLOGY INC., GUANGDONG QUANJIE TECHNOLOGY CO., LTD. (This company had been disposed in February, 2024) and QUANJIE INTERNATIONAL PTE CO., LTD. (This company had been disposed in November, 2024) that are considered to be strategic investments as financial assets at fair value through other comprehensive income. The fair value of such investments amounted to \$22,021, \$22,021 and \$21,784 as at September 30, 2025, December 31, 2024 and September 30, 2024, respectively.

B. For the three months and the nine months ended September 30, 2025 and 2024, the Group sold investments in equity instruments measured at fair value through other comprehensive income at fair value amounting to \$1,153, (\$3,651), \$4,256 and \$10,369, respectively, resulting in cumulative gains on disposal which were derecognised and transferred to retained earnings. The Group had unrealised gain (loss) on equity instruments at fair value through other comprehensive income due to changes in fair value in the amounts of \$32,971, (\$12,991), (\$20,788) and \$29,050, respectively.

C. The Group has no financial assets at fair value through other comprehensive income pledged to others.

D. The details of Financial assets at fair value through other comprehensive income recognized in profit and loss are as follows:

|  | Three months ended September 30, |                  |
|--|----------------------------------|------------------|
|  | 2025                             | 2024             |
| <u>Equity instruments at fair value through other comprehensive income</u> |                                  |                  |
| Dividend income recognized in profit or loss                               |                                  |                  |
| Held at the end of the period  | \$ 7,832                         | \$ 9,540         |
| Excluded in this period  | 180                              | 1,597            |
|  | <u>\$ 8,012</u>                  | <u>\$ 11,137</u> |
| <br>   |                                  |                  |
|  | Nine months ended September 30,  |                  |
|  | 2025                             | 2024             |
| <u>Equity instruments at fair value through other comprehensive income</u> |                                  |                  |
| Dividend income recognized in profit or loss                               |                                  |                  |
| Held at the end of the period  | \$ 10,215                        | \$ 9,540         |
| Excluded in this period  | 180                              | 1,856            |
|  | <u>\$ 10,395</u>                 | <u>\$ 11,396</u> |

E. Information relating to credit risk is provided in Note 12(2).

(4) Notes and accounts receivable

|  | September 30, 2025 | December 31, 2024 | September 30, 2024 |
|--|--------------------|-------------------|--------------------|
| Notes receivable                             | <u>\$ 615</u>      | <u>\$ 5,577</u>   | <u>\$ 3,195</u>    |
| Accounts receivable                          | \$ 378,215         | \$ 360,872        | \$ 446,908         |
| Accounts receivable due from related parties | 1,048              | 412               | 388                |
| Less: Allowance for uncollectible accounts   | (1,445)            | (1,441)           | (1,425)            |
|  | <u>\$ 377,818</u>  | <u>\$ 359,843</u> | <u>\$ 445,871</u>  |

A. The aging analysis of accounts receivable and notes receivable that were past due but not impaired is as follows:

|                | September 30, 2025  |                  | December 31, 2024   |                  | September 30, 2024  |                  |
|----------------|---------------------|------------------|---------------------|------------------|---------------------|------------------|
|                | Accounts receivable | Notes receivable | Accounts receivable | Notes receivable | Accounts receivable | Notes receivable |
| Not past due   | \$ 373,004          | \$ 615           | \$ 355,968          | \$ 5,577         | \$ 444,558          | \$ 3,195         |
| Up to 30 days  | 1,123               | -                | 3,891               | -                | 904                 | -                |
| 31 to 90 days  | 3,726               | -                | 2                   | -                | 159                 | -                |
| 91 to 180 days | -                   | -                | 11                  | -                | 269                 | -                |
| Over 180 days  | 1,410               | -                | 1,412               | -                | 1,406               | -                |
|                | <u>\$ 379,263</u>   | <u>\$ 615</u>    | <u>\$ 361,284</u>   | <u>\$ 5,577</u>  | <u>\$ 447,296</u>   | <u>\$ 3,195</u>  |

The above aging analysis was based on past due date.

B. As of September 30, 2025, December 31, 2024 and September 30, 2024, accounts receivable and notes receivable were all from contracts with customers. And as of January 1, 2024, the balance of receivables from contracts with customers amounted to \$345,413.

C. The Group has no notes and accounts receivable pledged to others.

D. As at September 30, 2025, December 31, 2024 and September 30, 2024, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the Group's notes receivable was \$615, \$5,577 and \$3,195 ; and accounts receivable was \$377,818, \$359,843 and \$445,871, respectively.

E. Information relating to credit risk of accounts receivable and notes receivable is provided in Note 12(2).

(5) Inventories

|                  | September 30, 2025 |                                 |                   |
|------------------|--------------------|---------------------------------|-------------------|
|                  | Cost               | Allowance for<br>valuation loss | Book value        |
| Raw materials    | \$ 44,075          | \$ (8,733)                      | \$ 35,342         |
| Work in progress | 29,316             | (3,365)                         | 25,951            |
| Finished goods   | 57,125             | (6,981)                         | 50,144            |
| Total            | <u>\$ 130,516</u>  | <u>\$ (19,079)</u>              | <u>\$ 111,437</u> |

|                  | December 31, 2024 |                                 |                   |
|------------------|-------------------|---------------------------------|-------------------|
|                  | Cost              | Allowance for<br>valuation loss | Book value        |
| Raw materials    | \$ 41,556         | \$ (10,581)                     | \$ 30,975         |
| Work in progress | 36,215            | (3,861)                         | 32,354            |
| Finished goods   | 81,443            | (7,816)                         | 73,627            |
| Total            | <u>\$ 159,214</u> | <u>\$ (22,258)</u>              | <u>\$ 136,956</u> |

|                  | September 30, 2024 |                                 |                   |
|------------------|--------------------|---------------------------------|-------------------|
|                  | Cost               | Allowance for<br>valuation loss | Book value        |
| Raw materials    | \$ 45,626          | \$ (13,036)                     | \$ 32,590         |
| Work in progress | 45,054             | (4,276)                         | 40,778            |
| Finished goods   | 100,413            | (11,180)                        | 89,233            |
| Total            | <u>\$ 191,093</u>  | <u>\$ (28,492)</u>              | <u>\$ 162,601</u> |

The cost of inventories recognised as expense for the period:

|                                   | Three months ended September 30, |                   |
|-----------------------------------|----------------------------------|-------------------|
|                                   | 2025                             | 2024              |
| Cost of goods sold                | \$ 203,246                       | \$ 197,153        |
| Loss from decline in market value | 2,141                            | 4,493             |
| Others                            | (136)                            | (2,271)           |
|                                   | <u>\$ 205,251</u>                | <u>\$ 199,375</u> |

|                                   | Nine months ended September 30, |                   |
|-----------------------------------|---------------------------------|-------------------|
|                                   | 2025                            | 2024              |
| Cost of goods sold                | \$ 639,911                      | \$ 620,989        |
| Loss from decline in market value | 4,931                           | 2,316             |
| Others                            | 526                             | 113               |
|                                   | <u>\$ 645,368</u>               | <u>\$ 623,418</u> |

(6) Investments accounted for using equity method

|  | <u>2025</u>       | <u>2024</u>       |
|--|-------------------|-------------------|
| At January 1   | \$ 351,173        | \$ 339,795        |
| Earnings distribution of investments accounted for using equity method   | (15,976)          | (5,557)           |
| Share of profit or loss of investments accounted for using equity method | 17,779            | 11,059            |
| Changes in retained earnings   | (19)              | 308               |
| Changes in capital surplus   | 3                 | 31                |
| Changes in other equity items  | (992)             | 553               |
| At September 30  | <u>\$ 351,968</u> | <u>\$ 346,189</u> |

Associates :

| <u>Company name</u>            | <u>September 30, 2025</u> | <u>December 31, 2024</u> | <u>September 30, 2024</u> |
|--------------------------------|---------------------------|--------------------------|---------------------------|
| GRAND-TEK TECHNOLOGY CO., LTD. | <u>\$ 351,968</u>         | <u>\$ 351,173</u>        | <u>\$ 346,189</u>         |

Associates

A. The basic information of the associates that are material to the Group is as follows:

| <u>Company name</u>            | <u>Principal place of business</u> | <u>Shareholding ratio</u> |                          |                           | <u>Nature of relationship</u> | <u>Methods of measurement</u> |
|--------------------------------|------------------------------------|---------------------------|--------------------------|---------------------------|-------------------------------|-------------------------------|
|                                |                                    | <u>September 30, 2025</u> | <u>December 31, 2024</u> | <u>September 30, 2024</u> |                               |                               |
| GRAND-TEK TECHNOLOGY CO., LTD. | Taiwan                             | 23.15%                    | 23.15%                   | 23.15%                    | Strategic Investment          | Equity method                 |

B. The summarised financial information of the associates that are material to the Group is as follows:

Balance sheet

|                                  | <u>GRAND-TEK TECHNOLOGY CO., LTD.</u> |                          |                           |
|----------------------------------|---------------------------------------|--------------------------|---------------------------|
|                                  | <u>September 30, 2025</u>             | <u>December 31, 2024</u> | <u>September 30, 2024</u> |
| Current assets                   | \$ 647,724                            | \$ 625,012               | \$ 541,189                |
| Non-current assets               | 477,271                               | 477,546                  | 483,520                   |
| Current liabilities              | (348,908)                             | (325,438)                | (258,839)                 |
| Non-current liabilities          | (106,069)                             | (108,849)                | (131,016)                 |
| Total net assets                 | <u>\$ 670,018</u>                     | <u>\$ 668,271</u>        | <u>\$ 634,854</u>         |
| Share in associate's net assets  | \$ 155,109                            | \$ 154,705               | \$ 146,969                |
| Goodwill                         | 199,233                               | 199,233                  | 199,233                   |
| Others                           | (2,374)                               | (2,765)                  | (13)                      |
| Carrying amount of the associate | <u>\$ 351,968</u>                     | <u>\$ 351,173</u>        | <u>\$ 346,189</u>         |

Statement of comprehensive income

|  | <u>GRAND-TEK TECHNOLOGY CO., LTD.</u>   |                  |
|--|---|------------------|
|  | <u>Three months ended September 30,</u> |                  |
|  | <u>2025</u>                             | <u>2024</u>      |
| Revenue  | \$ 323,273                              | \$ 225,948       |
| Profit for the period from continuing operations | 39,594                                  | 10,360           |
| Other comprehensive income, net of tax           | 3,853                                   | 313              |
| Total comprehensive income                       | <u>\$ 43,447</u>                        | <u>\$ 10,673</u> |
| Dividends received from associates               | <u>\$ -</u>                             | <u>\$ -</u>      |

|  | <u>GRAND-TEK TECHNOLOGY CO., LTD.</u>  |                  |
|--|--|------------------|
|  | <u>Nine months ended September 30,</u> |                  |
|  | <u>2025</u>                            | <u>2024</u>      |
| Revenue  | \$ 877,224                             | \$ 667,722       |
| Profit for the period from continuing operations | 76,435                                 | 51,082           |
| Other comprehensive income, net of tax           | (5,684)                                | 2,332            |
| Total comprehensive income                       | <u>\$ 70,751</u>                       | <u>\$ 53,414</u> |
| Dividends received from associates               | <u>\$ 15,976</u>                       | <u>\$ 5,557</u>  |

C. The Group's material associate, GRAND-TEK TECHNOLOGY CO., LTD. has quoted market prices. As of September 30, 2025, December 31, 2024 and September 30, 2024, the fair value was \$327,512, \$313,272 and \$318,134, respectively.

D. The aforementioned investments accounted for using equity method are all evaluated based on each associate's audited financial statements for the corresponding period. The Group's share of profit or loss of associates and joint ventures accounted for using equity method for the three months and the nine months ended September 30, 2025 and 2024 was gain of \$9,907, \$3,670, \$17,779 and \$11,059, respectively.

(7) Property, plant and equipment

|  | <u>2025</u>       |                                 |                                |                           |                                 |                        |   |                   |
|--|-------------------|---------------------------------|--------------------------------|---------------------------|---------------------------------|------------------------|---|-------------------|
|  | <u>Land</u>       | <u>Buildings and structures</u> | <u>Machinery and equipment</u> | <u>Moulding equipment</u> | <u>Transportation equipment</u> | <u>Other equipment</u> | <u>Unfinished construction and equipment under acceptance</u> | <u>Total</u>      |
| At January 1                               |                   |                                 |                                |                           |                                 |                        |   |                   |
| Cost                                       | \$ 319,653        | \$ 144,042                      | \$ 116,903                     | \$ 92,486                 | \$ 2,963                        | \$ 21,337              | \$ 180,741  | \$ 878,125        |
| Accumulated depreciation and impairment    | -                 | (40,236)                        | (52,873)                       | (39,252)                  | (841)                           | (7,159)                | -   | (140,361)         |
|  | <u>\$ 319,653</u> | <u>\$ 103,806</u>               | <u>\$ 64,030</u>               | <u>\$ 53,234</u>          | <u>\$ 2,122</u>                 | <u>\$ 14,178</u>       | <u>\$ 180,741</u>   | <u>\$ 737,764</u> |
| Opening net book amount as at January 1    | \$ 319,653        | \$ 103,806                      | \$ 64,030                      | \$ 53,234                 | \$ 2,122                        | \$ 14,178              | \$ 180,741  | \$ 737,764        |
| Additions                                  | -                 | 2,497                           | 20,325                         | 12,407                    | 1,578                           | 10,081                 | 42,583  | 89,471            |
| Disposals                                  | -                 | -                               | -                              | -                         | -                               | -                      | -   | -                 |
| Transfers                                  | 105,468           | 1,714                           | 3,842                          | 25,567                    | -                               | 32,918                 | (169,509)   | -                 |
| Depreciation charge                        | -                 | (3,992)                         | (15,357)                       | (15,507)                  | (559)                           | (9,218)                | -   | (44,633)          |
| Net exchange differences                   | (2,966)           | -                               | 4,392                          | 298                       | -                               | (967)                  | (7,953)   | (7,196)           |
| Closing net book amount as at September 30 | <u>\$ 422,155</u> | <u>\$ 104,025</u>               | <u>\$ 77,232</u>               | <u>\$ 75,999</u>          | <u>\$ 3,141</u>                 | <u>\$ 46,992</u>       | <u>\$ 45,862</u>  | <u>\$ 775,406</u> |
| At September 30                            |                   |                                 |                                |                           |                                 |                        |   |                   |
| Cost                                       | \$ 422,155        | \$ 148,253                      | \$ 134,625                     | \$ 126,146                | \$ 4,513                        | \$ 61,396              | \$ 45,862   | \$ 942,950        |
| Accumulated depreciation and impairment    | -                 | (44,228)                        | (57,393)                       | (50,147)                  | (1,372)                         | (14,404)               | -   | (167,544)         |
|  | <u>\$ 422,155</u> | <u>\$ 104,025</u>               | <u>\$ 77,232</u>               | <u>\$ 75,999</u>          | <u>\$ 3,141</u>                 | <u>\$ 46,992</u>       | <u>\$ 45,862</u>  | <u>\$ 775,406</u> |

2024

|  | Land              | Buildings and structures | Machinery and equipment | Moulding equipment | Transportation equipment | Other equipment  | Unfinished construction and equipment under acceptance | Total             |
|--|-------------------|--------------------------|-------------------------|--------------------|--------------------------|------------------|--|-------------------|
| At January 1                               |                   |                          |                         |                    |                          |                  |  |                   |
| Cost                                       | \$ 283,213        | \$ 125,446               | \$ 106,251              | \$ 72,006          | \$ 1,383                 | \$ 14,818        | \$ 68,169  | \$ 671,286        |
| Accumulated depreciation and impairment    | -                 | (35,362)                 | (40,539)                | (25,187)           | (1,072)                  | (5,083)          | -  | (107,243)         |
|  | <u>\$ 283,213</u> | <u>\$ 90,084</u>         | <u>\$ 65,712</u>        | <u>\$ 46,819</u>   | <u>\$ 311</u>            | <u>\$ 9,735</u>  | <u>\$ 68,169</u>                                       | <u>\$ 564,043</u> |
| Opening net book amount as at January 1    | \$ 283,213        | \$ 90,084                | \$ 65,712               | \$ 46,819          | \$ 311                   | \$ 9,735         | \$ 68,169  | \$ 564,043        |
| Additions                                  | 36,440            | 18,596                   | 4,014                   | 3,699              | 2,560                    | 6,444            | 49,168   | 120,921           |
| Disposals                                  | -                 | -                        | -                       | -                  | (222)                    | -                | -  | (222)             |
| Transfers                                  | -                 | -                        | 12,520                  | 14,592             | -                        | 466              | (27,578)   | -                 |
| Depreciation charge                        | -                 | (3,625)                  | (15,256)                | (11,317)           | (403)                    | (2,539)          | -  | (33,140)          |
| Net exchange differences                   | -                 | -                        | 1,325                   | 373                | -                        | 404              | 720  | 2,822             |
| Closing net book amount as at September 30 | <u>\$ 319,653</u> | <u>\$ 105,055</u>        | <u>\$ 68,315</u>        | <u>\$ 54,166</u>   | <u>\$ 2,246</u>          | <u>\$ 14,510</u> | <u>\$ 90,479</u>                                       | <u>\$ 654,424</u> |
| At September 30                            |                   |                          |                         |                    |                          |                  |  |                   |
| Cost                                       | \$ 319,653        | \$ 144,042               | \$ 120,671              | \$ 89,247          | \$ 3,169                 | \$ 21,436        | \$ 90,479  | \$ 788,697        |
| Accumulated depreciation and impairment    | -                 | (38,987)                 | (52,356)                | (35,081)           | (923)                    | (6,926)          | -  | (134,273)         |
|  | <u>\$ 319,653</u> | <u>\$ 105,055</u>        | <u>\$ 68,315</u>        | <u>\$ 54,166</u>   | <u>\$ 2,246</u>          | <u>\$ 14,510</u> | <u>\$ 90,479</u>                                       | <u>\$ 654,424</u> |

A. For the three months and the nine months ended September 30, 2025 and 2024, there were no borrowing costs capitalised as part of property, plant and equipment.

B. Information about the property, plant and equipment that were pledged to others as collaterals is provided in Note 8.

C. The significant components of buildings and structures include main plants and hydropower engineering, which are depreciated over 12~55 and 8 years, respectively.

(8) Leasing arrangements – lessee

A. The Group leases various assets including buildings and business vehicles. Rental contracts are typically made for periods of 2 to 6 years. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions. The lease agreements do not impose covenants, but leased assets may not be used as security for borrowing purposes.

B. The carrying amount of right-of-use assets and the depreciation charge are as follows:

|  | September 30, 2025 | December 31, 2024 | September 30, 2024 |
|--|--------------------|-------------------|--------------------|
|  | Book Value         | Book Value        | Book Value         |
| Buildings                                    | \$ 65,242          | \$ 77,110         | \$ 82,057          |
| Transportation equipment (Business vehicles) | 2,545              | 5,268             | 5,323              |
|  | <u>\$ 67,787</u>   | <u>\$ 82,378</u>  | <u>\$ 87,380</u>   |

|  | Three months ended September 30, |                            |
|--|----------------------------------|----------------------------|
|  | 2025                             | 2024                       |
|  | <u>Depreciation charge</u>       | <u>Depreciation charge</u> |
| Buildings                                    | \$ 4,321                         | \$ 4,986                   |
| Transportation equipment (Business vehicles) | 846                              | 933                        |
|  | <u>\$ 5,167</u>                  | <u>\$ 5,919</u>            |

|  | Nine months ended September 30, |                            |
|--|---------------------------------|----------------------------|
|  | 2025                            | 2024                       |
|  | <u>Depreciation charge</u>      | <u>Depreciation charge</u> |
| Buildings                                    | \$ 13,829                       | \$ 15,319                  |
| Transportation equipment (Business vehicles) | 2,722                           | 2,735                      |
|  | <u>\$ 16,551</u>                | <u>\$ 18,054</u>           |

C. For the three months and the nine months ended September 30, 2025 and 2024, the additions to right-of-use assets were \$0, \$0, \$3,461, and \$87,651, respectively.

D. The information on profit and loss accounts relating to lease contracts is as follows:

|                                       | Three months ended September 30, |       |
|---------------------------------------|----------------------------------|-------|
|                                       | 2025                             | 2024  |
|                                       |                                  |       |
| <u>Items affecting profit or loss</u> |                                  |       |
| Interest expense on lease liabilities | \$ 67                            | \$ 72 |
| Expense on short-term lease contracts | 500                              | 653   |
| Expense on leases of low-value assets | 31                               | 31    |

|                                       | Nine months ended September 30, |        |
|---------------------------------------|---------------------------------|--------|
|                                       | 2025                            | 2024   |
|                                       |                                 |        |
| <u>Items affecting profit or loss</u> |                                 |        |
| Interest expense on lease liabilities | \$ 232                          | \$ 268 |
| Expense on short-term lease contracts | 1,486                           | 5,291  |
| Expense on leases of low-value assets | 92                              | 94     |

E. For the three months and the nine months ended September 30, 2025 and 2024, the Group's total cash outflow for leases were \$5,769, \$6,667, \$18,408 and \$23,676, respectively.

(9) Investment property (No investment property at September 30, 2025)

|  | <u>Land</u>      |
|--|------------------|
| At January 1, 2024                         |                  |
| Cost                                       | <u>\$ 47,967</u> |
| Opening net book amount as at January 1    | \$ 47,967        |
| Disposals                                  | <u>(47,967)</u>  |
| Closing net book amount as at September 30 | <u>\$ -</u>      |
| At September 30, 2024                      |                  |
| Cost                                       | <u>\$ -</u>      |

(10) Intangible assets

|  | <u>2025</u>     | <u>2024</u>     |
|--|-----------------|-----------------|
|  | <u>Software</u> | <u>Software</u> |
| At January 1                               |                 |                 |
| Cost                                       | \$ 34,686       | \$ 31,276       |
| Accumulated amortisation and impairment    | (30,901)        | (27,447)        |
|  | <u>\$ 3,785</u> | <u>\$ 3,829</u> |
| Opening net book amount as at January 1    | \$ 3,785        | \$ 3,829        |
| Additions                                  | 6,644           | 3,380           |
| Amortisation charge                        | (3,269)         | (2,524)         |
| Net exchange differences                   | (1)             | 8               |
| Closing net book amount as at September 30 | <u>\$ 7,159</u> | <u>\$ 4,693</u> |
| At September 30                            |                 |                 |
| Cost                                       | \$ 40,733       | \$ 34,695       |
| Accumulated amortisation and impairment    | (33,574)        | (30,002)        |
|  | <u>\$ 7,159</u> | <u>\$ 4,693</u> |

A. Details of amortisation on intangible assets are as follows:

|                                   | <u>Three months ended September 30,</u> |               |
|-----------------------------------|---|---------------|
|                                   | <u>2025</u>                             | <u>2024</u>   |
| Administrative expenses           | \$ 133                                  | \$ 256        |
| Research and development expenses | 868                                     | 651           |
|                                   | <u>\$ 1,001</u>                         | <u>\$ 907</u> |

|                                   | <u>Nine months ended September 30,</u> |                 |
|-----------------------------------|--|-----------------|
|                                   | <u>2025</u>                            | <u>2024</u>     |
| Administrative expenses           | \$ 570                                 | \$ 691          |
| Research and development expenses | 2,699                                  | 1,833           |
|                                   | <u>\$ 3,269</u>                        | <u>\$ 2,524</u> |

B. The Group has no intangible assets pledged to others.

(11) Other payables

|   | <u>September 30, 2025</u> | <u>December 31, 2024</u> | <u>September 30, 2024</u> |
|---|---------------------------|--------------------------|---------------------------|
| Salary and bouns payable                                    | \$ 56,325                 | \$ 72,029                | \$ 66,530                 |
| Employees' compensation and directors' remuneration payable | 8,309                     | 15,039                   | 13,209                    |
| Processing fees payable                                     | 7,678                     | 9,193                    | 9,972                     |
| Accrued commission and royalty                              | 10,968                    | 12,042                   | 34,778                    |
| Payables on machinery and equipment                         | 3,304                     | 9,580                    | 5,005                     |
| Interest Payable  | -                         | 10,425                   | -                         |
| Other accrued expenses                                      | 30,070                    | 23,575                   | 26,041                    |
|   | <u>\$ 116,654</u>         | <u>\$ 151,883</u>        | <u>\$ 155,535</u>         |

(12) Convertible bonds payable

|                                 | <u>September 30, 2025</u> |    | <u>December 31, 2024</u> |    | <u>September 30, 2024</u> |
|---------------------------------|---------------------------|----|--------------------------|----|---------------------------|
| Bonds payable                   | \$ 726,275                | \$ | 726,275                  | \$ | 736,700                   |
| Less: Discount on bonds payable | (38,900)                  |    | (51,644)                 |    | (55,905)                  |
|                                 | <u>\$ 687,375</u>         | \$ | <u>674,631</u>           | \$ | <u>680,795</u>            |

Issuance of domestic convertible bonds through the private placement by the Company.

The issuance conditions for the Company's first private placement domestic unsecured convertible corporate bond in 2023 are as follows:

- (A) The Company issued the first domestic private placement unsecured convertible corporate bond, with a total issuance amount of \$695,000 and a coupon rate of 1.5%. The interest is calculated twice for each full year of issuance. The term is 4 years, and the circulation period is from December 29, 2023 to December 29, 2027. At maturity, this convertible corporate bond will be repaid in cash at the face value of the bond, with any outstanding interest payable added.
- (B) Bondholders may request the Company to convert this private placement convertible corporate bond into the Company's ordinary shares in accordance with the measures at any time from the day after the issuance of the bond for three years till ten days before the maturity date, except during the period of transfer suspension in accordance with the law, and 15 business days before the book-close date of the Company's free share allotment, the book-close date of cash dividends, and the book-close date of capital increase in cash, until the date of distribution of rights, and from the ex-date of capital reduction to the day before the trading of the shares after capital reduction.
- (C) The conversion price of this private-placement convertible corporate bond is determined in accordance with the pricing model stipulated in the conversion regulations. The conversion price will be adjusted in accordance with the pricing model stipulated in the conversion measures in the event of an increase in the issued (or private placement) ordinary shares, the distribution of cash dividends in ordinary shares, the reissuance or private placement of securities with ordinary share conversion rights or stock options at a price lower than the current price per share, or a decrease in ordinary shares not caused by the cancellation of treasury shares. The conversion price at the initial issuance was set at \$54.4, and it was adjusted to \$51.6 on July 1, 2025, in accordance with the conversion regulations.
- (D) According to the conversion measures, all private placement convertible corporate bonds recovered, repaid or converted by the Company will be cancelled, and all rights and obligations attached to the corporate bonds will also be extinguished and no longer issued.
- (E) Bondholders who hold convertible corporate bonds and convert them into ordinary shares of the Company shall not transfer them again within three years from the delivery date of the private placement convertible corporate bonds in accordance with laws and regulations. After conversion, the Company shall apply to the securities exchange for a consent letter of meeting the listing standards, and declare to the competent authority for a supplementary public offering before having the shares listed for trading.

(13) Pensions

- A.(A) The Company and its domestic subsidiaries have a defined benefit pension plan in accordance with the Labor Standards Act, covering all regular employees' service years prior to the enforcement of the Labor Pension Act on July 1, 2005 and service years thereafter of employees who chose to continue to be subject to the pension mechanism under the Labor Standards Act. Under the defined benefit pension plan, two units are accrued for each year of service for the first 15 years and one unit for each additional year thereafter, subject to a maximum of 45 units. Pension benefits are based on the number of units accrued and the average monthly salaries and wages of the last 6 months prior to retirement. The Company and its domestic subsidiaries contribute monthly an amount equal to 4.7% of the employees' monthly salaries and wages to the retirement fund deposited with Bank of Taiwan, the trustee, under the name of the independent retirement fund committee. Also, the Company and its domestic subsidiaries would assess the balance in the aforementioned labor pension reserve account by December 31, every year. If the account balance is insufficient to pay the pension calculated by the aforementioned method to the employees expected to qualify for retirement in the following year, the Company and its domestic subsidiaries will make contributions for the deficit by next March.

Effective from 2013, the Company has a funded defined benefit pension plan in accordance with the "Regulations on Pensions of Managers", covering all managers appointed by the Company. For hired managers who meet the regulation of retirement or post-employment, under the defined benefit pension plan, two units are accrued for each year of service for the first 15 years and one unit for each additional year thereafter, subject to a maximum of 45 units. Pension benefits are based on the number of units accrued and the average monthly salaries and wages of the last 6 months prior to retirement.

(B) For the aforementioned pension plan, the Group recognised pension costs of \$50, \$47, \$149 and \$140 for the three months and nine months ended September 30, 2025 and 2024, respectively.

(C) Expected contributions to the defined benefit pension plans of the Group for the year ending December 31, 2025 amount to \$296.

B. (A) Effective July 1, 2005, the Company and its domestic subsidiaries have established a defined contribution pension plan (the “New Plan”) under the Labor Pension Act (the “Act”), covering all regular employees with R.O.C. nationality. Under the New Plan, the Company and its domestic subsidiaries contribute monthly an amount based on 6% of the employees’ monthly salaries and wages to the employees’ individual pension accounts at the Bureau of Labor Insurance. The benefits accrued are paid monthly or in lump sum upon termination of employment. The pension costs under the defined contribution pension plans of the Company for the three months and the nine months ended September 30, 2025 and 2024, were \$1,813, \$1,717, \$5,304 and \$5,040, respectively.

(B) The Company’s consolidated China subsidiaries, KUNSHAN CHANT SINCERE ELECTRONICS CO., LTD., DONGGUAN QUANRONG ELECTRONICS CO., LTD. and ZHUHAI DAVID ELECTRONICS CO., LTD., have a defined contribution plan. Monthly contributions to an independent fund administered by the government in accordance with the pension regulations in the People’s Republic of China (PRC) are based on certain percentage of employees’ monthly salaries and wages. The contribution percentage for the three months and the nine months ended September 30, 2025 and 2024, was 13%~20%, respectively. Other than the monthly contributions, the Group has no further obligations. The pension costs under the defined contribution pension plans of the Group for the three months and the nine months ended September 30, 2025 and 2024, were \$1,848, \$1,394, \$5,420 and \$3,796, respectively.

(C) As of September 30, 2025, the Company’s consolidated subsidiary in Thailand, CHANT SINCERE (THAILAND) CO., LTD., has no employees.

#### (14) Share capital

A. As of September 30, 2025, the Company had authorised capital in the amount of \$1,200,000 thousand (\$38,500 was reserved for the issuance of the conversion of employee stock options), and the paid-in capital was \$822,359 with a par value of \$10, the Company had collected all the proceeds of issued shares.

Movements in the number of the Company’s ordinary shares outstanding (in thousands of shares) are as follows:

|                    | 2025          | 2024          |
|--------------------|---------------|---------------|
| At January 1       | 82,236        | 82,236        |
| Shares repurchases | (1,500)       | -             |
| At September 30    | <u>80,736</u> | <u>82,236</u> |

B. On December 1, 2023, the extraordinary shareholders' meeting of the Company passed a resolution that in order to meet the needs of the Company's future development, reinvestment or operational turnover, the Company will issue private-placement shares not exceeding 17,000 thousand shares. The private-placement ordinary shares can be issued alone or in conjunction with other methods, or domestic convertible corporate bonds can be used through private placement. This private placement plan was decided not to be carried out by a shareholders' meeting on December 12, 2024. Issuance of private placement domestic convertible corporate bonds are shown in Note 6(12).

C. On May 28, 2025, the shareholders' meeting of the Company passed a resolution that in order to meet the needs of the Company's future development, reinvestment or operational turnover, the Company will issue private-placement shares not exceeding 20,000 thousand shares. The private-placement ordinary shares can be issued alone or in conjunction with other methods, or domestic convertible corporate bonds can be used through private placement.

D. On April 11, 2025, the Company’s Board of Directors resolved to repurchase the Company’s shares for the purpose of transferring them to employees. As of September 30, 2025, the Company had repurchased 1,500 thousand shares.

E. Treasury shares

(A) Reason for share reacquisition and the number of the Company's treasury shares are as follows :

| <u>Name of company holding the shares</u> | <u>Reason for share repurchase</u> | <u>September 30, 2025</u>                        |                            |
|---|------------------------------------|--|----------------------------|
|   |                                    | <u>Number of shares<br/>(share in thousands)</u> | <u>Carrying<br/>amount</u> |
| The company                               | For transfer shares to employees   | 1,500  | \$ 73,220                  |

(B) Pursuant to the R.O.C. Securities and Exchange Act, the number of shares bought back as treasury share should not exceed 10% of the number of the Company's issued and outstanding shares and the amount bought back should not exceed the sum of retained earnings, paid-in capital in excess of par value and realised capital surplus.

(C) Pursuant to the R.O.C. Securities and Exchange Act, treasury shares should not be pledged as collateral and is not entitled to dividends before it is reissued.

(D) Pursuant to the R.O.C. Securities and Exchange Act, treasury shares should be reissued to the employees within five years from the reacquisition date and shares not reissued within the five-year period are to be retired. Treasury shares to enhance the Company's credit rating and the stockholders' equity should be retired within six months of acquisition.

(15) Capital surplus

Pursuant to the R.O.C. Company Act, capital surplus arising from paid-in capital in excess of par value on issuance of common stocks and donations can be used to cover accumulated deficit or to issue new stocks or cash to shareholders in proportion to their share ownership, provided that the Company has no accumulated deficit. Further, the R.O.C. Securities and Exchange Act requires that the amount of capital surplus to be capitalised mentioned above should not exceed 10% of the paid-in capital each year. Capital surplus should not be used to cover accumulated deficit unless the legal reserve is insufficient.

(16) Retained earnings

A. Under the Company's Articles of Incorporation, the current year's earnings, if any, shall first be used to pay all taxes and offset prior years' operating losses and then 10% of the remaining amount shall be set aside as legal reserve. The remainder, if any, to be retained or to be appropriated shall be resolved by the stockholders at the stockholders' meeting. Additionally, the Company authorised the Board of Directors to resolve with the attendance of two-thirds of directors and the agreement of over half of directors. The distributable dividends and bonus or all or some of legal reserve and capital surplus as regulated in the Company Act could be distributed in the form of cash, and the distribution should be reported to the shareholders.

B. The Company's dividend distribution policies were as follows: as the Company was in the growth stage, dividends distribution policies should necessarily be based on the current and future investment environment, capital requirement, competition in domestic and foreign countries, capital budget and other factors and focus on securing shareholders' interest, balancing dividends and the Company's long-term financial plan. Distributions should be proposed by the Board of Directors in accordance with laws, and reported to the shareholders. For the distribution of shareholders' dividends, the cash dividends represented 20%~100% of total dividends, and the stock dividends represented 0%~80% of total dividends.

C. Except for covering accumulated deficit or issuing new stocks or cash to shareholders in proportion to their share ownership, the legal reserve shall not be used for any other purpose. The use of legal reserve for the issuance of stocks or cash to shareholders in proportion to their share ownership is permitted, provided that the distribution of the reserve is limited to the portion in excess of 25% of the Company's paid-in capital.

D. In accordance with the regulations, the Company shall set aside special reserve from the debit balance on other equity items at the balance sheet date before distributing earnings. When debit balance on other equity items is reversed subsequently, the reversed amount could be included in the distributable earnings.

E. The Company recognised dividends distributed to owners amounting to \$131,577 (\$1.6 (in dollars) per share) (Note) and \$123,354 (\$1.5 (in dollars) per share) for the year ended December 31, 2025 and 2024, respectively.

Note : Due to the Company's repurchase of treasury shares, which affected the number of outstanding shares, on May 8, 2025, the Board of Directors authorized the Chairman to adjust the cash dividend distribution rate. Accordingly, the cash dividend per share was adjusted from \$1.6 (in dollars) to \$1.6297 (in dollars).

(17) Other equity items

|  | 2025                                      |                      |                  |
|--|---|----------------------|------------------|
|  | Unrealised gains<br>(losses) on valuation | Currency translation | Total            |
| At January 1   | \$ 85,280                                 | \$ (9,443)           | \$ 75,837        |
| Valuation adjustment   | (20,788)                                  | -                    | (20,788)         |
| Cumulative gains reclassified to retained earnings<br>due to derecognition | (4,256)                                   | -                    | (4,256)          |
| Currency translation differences:  |   |                      |                  |
| – Group  | -   | (14,783)             | (14,783)         |
| – Tax on Group   | -   | 2,797                | 2,797            |
| At September 30  | <u>\$ 60,236</u>                          | <u>\$ (21,429)</u>   | <u>\$ 38,807</u> |

  

|  | 2024                                      |                      |                  |
|--|---|----------------------|------------------|
|  | Unrealised gains<br>(losses) on valuation | Currency translation | Total            |
| At January 1   | \$ 60,164                                 | \$ (18,223)          | \$ 41,941        |
| Valuation adjustment   | 29,050                                    | -                    | 29,050           |
| Cumulative gains reclassified to retained earnings<br>due to derecognition | (10,369)                                  | -                    | (10,369)         |
| Currency translation differences:  |   |                      |                  |
| – Group  | -   | 11,099               | 11,099           |
| – Tax on Group   | -   | (2,131)              | (2,131)          |
| At September 30  | <u>\$ 78,845</u>                          | <u>\$ (9,255)</u>    | <u>\$ 69,590</u> |

(18) Operating revenue

|                                       | Three months ended September 30, |                   |
|---------------------------------------|----------------------------------|-------------------|
|                                       | 2025                             | 2024              |
| Revenue from contracts with customers | <u>\$ 334,726</u>                | <u>\$ 343,851</u> |

  

|                                       | Nine months ended September 30, |                     |
|---------------------------------------|---------------------------------|---------------------|
|                                       | 2025                            | 2024                |
| Revenue from contracts with customers | <u>\$ 1,076,228</u>             | <u>\$ 1,082,613</u> |

Disaggregation of revenue from contracts with customers

The Group derives revenue from the transfer of goods at a point in time in the following major product lines:

|   | Three months ended September 30, 2025 |                   |             |                             |                  |                 |                   |
|---|---------------------------------------|-------------------|-------------|-----------------------------|------------------|-----------------|-------------------|
|   | CHANT SINCERE CO., LTD.               |                   |             | DAVID ELECTRONICS CO., LTD. |                  |                 |                   |
|   | Electronic<br>connector               | Cable wire        | Others      | Electronic<br>connector     | Cable wire       | Others          | Total             |
| Revenue from external<br>customer contracts | <u>\$ 168,769</u>                     | <u>\$ 141,850</u> | <u>\$ 4</u> | <u>\$ 3,844</u>             | <u>\$ 18,363</u> | <u>\$ 1,896</u> | <u>\$ 334,726</u> |
| Timing of revenue<br>at a point in time     | <u>\$ 168,769</u>                     | <u>\$ 141,850</u> | <u>\$ 4</u> | <u>\$ 3,844</u>             | <u>\$ 18,363</u> | <u>\$ 1,896</u> | <u>\$ 334,726</u> |

  

|   | Three months ended September 30, 2024 |                   |                 |                             |                  |               |                   |
|---|---------------------------------------|-------------------|-----------------|-----------------------------|------------------|---------------|-------------------|
|   | CHANT SINCERE CO., LTD.               |                   |                 | DAVID ELECTRONICS CO., LTD. |                  |               |                   |
|   | Electronic<br>connector               | Cable wire        | Others          | Electronic<br>connector     | Cable wire       | Others        | Total             |
| Revenue from external<br>customer contracts | <u>\$ 179,864</u>                     | <u>\$ 140,096</u> | <u>\$ 4,446</u> | <u>\$ 3,995</u>             | <u>\$ 14,500</u> | <u>\$ 950</u> | <u>\$ 343,851</u> |
| Timing of revenue<br>at a point in time     | <u>\$ 179,864</u>                     | <u>\$ 140,096</u> | <u>\$ 4,446</u> | <u>\$ 3,995</u>             | <u>\$ 14,500</u> | <u>\$ 950</u> | <u>\$ 343,851</u> |

| Nine months ended September 30, 2025     |                         |            |           |                             |            |          |              |
|--|-------------------------|------------|-----------|-----------------------------|------------|----------|--------------|
|  | CHANT SINCERE CO., LTD. |            |           | DAVID ELECTRONICS CO., LTD. |            |          |              |
|  | Electronic connector    | Cable wire | Others    | Electronic connector        | Cable wire | Others   | Total        |
| Revenue from external customer contracts | \$ 536,539              | \$ 450,667 | \$ 18,906 | \$ 13,511                   | \$ 50,731  | \$ 5,874 | \$ 1,076,228 |
| Timing of revenue at a point in time     | \$ 536,539              | \$ 450,667 | \$ 18,906 | \$ 13,511                   | \$ 50,731  | \$ 5,874 | \$ 1,076,228 |

| Nine months ended September 30, 2024     |                         |            |           |                             |            |          |              |
|--|-------------------------|------------|-----------|-----------------------------|------------|----------|--------------|
|  | CHANT SINCERE CO., LTD. |            |           | DAVID ELECTRONICS CO., LTD. |            |          |              |
|  | Electronic connector    | Cable wire | Others    | Electronic connector        | Cable wire | Others   | Total        |
| Revenue from external customer contracts | \$ 476,788              | \$ 533,586 | \$ 13,125 | \$ 9,406                    | \$ 45,241  | \$ 4,467 | \$ 1,082,613 |
| Timing of revenue at a point in time     | \$ 476,788              | \$ 533,586 | \$ 13,125 | \$ 9,406                    | \$ 45,241  | \$ 4,467 | \$ 1,082,613 |

(19) Other income

| Three months ended September 30, |       |        |
|----------------------------------|-------|--------|
|                                  | 2025  | 2024   |
| Rental income                    | 119   | 96     |
| Dividend income                  | 8,341 | 11,179 |
|                                  | 8,460 | 11,275 |

| Nine months ended September 30, |        |        |
|---------------------------------|--------|--------|
|                                 | 2025   | 2024   |
| Rental income                   | 368    | 360    |
| Dividend income                 | 10,724 | 11,764 |
|                                 | 11,092 | 12,124 |

(20) Other gains and losses

| Three months ended September 30,  |           |            |
|---|-----------|------------|
|   | 2025      | 2024       |
| Gains (Losses) on disposals of property, plant and equipment                | \$ -      | \$ -       |
| Gains (Losses) on disposals of investment property-net                      | -         | -          |
| Net currency exchange gains (losses)  | 4,978     | (6,241)    |
| Net gains (losses) on financial assets at fair value through profit or loss | 9,563     | 4,767      |
| Other gains (losses)  | 33        | 459        |
|   | \$ 14,574 | \$ (1,015) |

| Nine months ended September 30,   |             |           |
|---|-------------|-----------|
|   | 2025        | 2024      |
| Gains (Losses) on disposals of property, plant and equipment                | \$ -        | \$ 825    |
| Gains (Losses) on disposals of investment property-net                      | -           | 9,574     |
| Net currency exchange gains (losses)  | (37,000)    | 10,884    |
| Net gains (losses) on financial assets at fair value through profit or loss | 22,015      | 36,114    |
| Other gains (losses)  | 589         | 786       |
|   | \$ (14,396) | \$ 58,183 |

(21) Expenses by nature

|   | Three months ended September 30, |           |
|---|----------------------------------|-----------|
|   | 2025                             | 2024      |
| Employee benefit expense                  | \$ 76,472                        | \$ 77,945 |
| Depreciation charges                      | \$ 21,032                        | \$ 17,610 |
| Amortisation charges on intangible assets | \$ 1,001                         | \$ 907    |

  

|   | Nine months ended September 30, |            |
|---|---------------------------------|------------|
|   | 2025                            | 2024       |
| Employee benefit expense                  | \$ 220,804                      | \$ 231,097 |
| Depreciation charges                      | \$ 61,184                       | \$ 51,194  |
| Amortisation charges on intangible assets | \$ 3,269                        | \$ 2,524   |

(22) Employee benefit expense

|                                  | Three months ended September 30, |           |
|----------------------------------|----------------------------------|-----------|
|                                  | 2025                             | 2024      |
| Wages and salaries               | \$ 64,026                        | \$ 66,591 |
| Labour and health insurance fees | 4,500                            | 4,082     |
| Pension costs                    | 3,711                            | 3,158     |
| Other personnel expenses         | 4,235                            | 4,114     |
|                                  | \$ 76,472                        | \$ 77,945 |

  

|                                  | Nine months ended September 30, |            |
|----------------------------------|---------------------------------|------------|
|                                  | 2025                            | 2024       |
| Wages and salaries               | \$ 183,824                      | \$ 198,628 |
| Labour and health insurance fees | 13,417                          | 12,426     |
| Pension costs                    | 10,873                          | 8,976      |
| Other personnel expenses         | 12,690                          | 11,067     |
|                                  | \$ 220,804                      | \$ 231,097 |

A. In accordance with the Articles of Incorporation of the Company, a ratio of distributable profit of the current year, after covering accumulated losses, shall be distributed as employees' compensation and directors' remuneration. The ratio shall not be lower than 2%~15% for employees' compensation and shall not be higher than 2% for directors' remuneration. Of the employee remuneration referred to in the preceding paragraph, not less than 5% shall be allocated for distribution to grassroots employees.

Employees' compensation may be in the form of stock or cash, and may include employees of affiliated companies who meet certain conditions set by the board of directors. Directors' remuneration as mentioned in the preceding paragraph may only be in cash.

The above-mentioned specification shall be carried out by the attendance of more than two-thirds of the directors of the board of directors and the approval of more than half of the directors present, and shall be reported to the shareholders' meeting.

B. For the three months and the nine months ended September 30, 2025 and 2024, employees' compensation was accrued at \$2,724, \$2,552, \$6,443 and \$9,953, respectively; while directors' remuneration was accrued at \$708, \$814, \$1,675 and \$2,940, respectively. The aforementioned amounts were recognised in salary expenses.

The employees' compensation and directors' remuneration were estimated and accrued based on 5% and 1% of distributable profit of current year for the nine months ended September 30, 2025.

Employees' compensation and directors' remuneration of 2024 as resolved by the Board of Directors were in agreement with those amounts recognised in the 2024 financial statements.

Information about employees' compensation and directors' remuneration of the Company as approved by the Board of Directors and resolved by the shareholders will be posted in the "Market Observation Post System" at the website of the Taiwan Stock Exchange.

(23) Income tax

A. Income tax expense

(A) Components of income tax expense:

|   | <u>Three months ended September 30,</u> |                 |
|---|---|-----------------|
|   | <u>2025</u>                             | <u>2024</u>     |
| Current tax:                                      |   |                 |
| Current tax on profits for the period             | \$ 10,649                               | \$ 20,390       |
| Tax on undistributed surplus earnings             | -                                       | -               |
| Prior year income tax under (over) estimation     | 226                                     | (1,030)         |
| Total current tax                                 | <u>10,875</u>                           | <u>19,360</u>   |
| Deferred tax:                                     |   |                 |
| Origination and reversal of temporary differences | 2,959                                   | (9,395)         |
| Total deferred tax                                | <u>2,959</u>                            | <u>(9,395)</u>  |
| Income tax expense                                | <u>\$ 13,834</u>                        | <u>\$ 9,965</u> |

|   | <u>Nine months ended September 30,</u> |                  |
|---|--|------------------|
|   | <u>2025</u>                            | <u>2024</u>      |
| Current tax:                                      |  |                  |
| Current tax on profits for the period             | \$ 28,808                              | \$ 49,911        |
| Tax on undistributed surplus earnings             | 3,606                                  | 3,177            |
| Prior year income tax overestimation              | (2,720)                                | (1,764)          |
| Total current tax                                 | <u>29,694</u>                          | <u>51,324</u>    |
| Deferred tax:                                     |  |                  |
| Origination and reversal of temporary differences | 8,363                                  | (7,068)          |
| Total deferred tax                                | <u>8,363</u>                           | <u>(7,068)</u>   |
| Income tax expense                                | <u>\$ 38,057</u>                       | <u>\$ 44,256</u> |

(B) The income tax (charge) / credit relating to components of other comprehensive income is as follows:

|                                  | <u>Three months ended September 30,</u> |               |
|----------------------------------|---|---------------|
|                                  | <u>2025</u>                             | <u>2024</u>   |
| Currency translation differences | <u>\$ 1,639</u>                         | <u>\$ 902</u> |

  

|                                  | <u>Nine months ended September 30,</u> |                 |
|----------------------------------|--|-----------------|
|                                  | <u>2025</u>                            | <u>2024</u>     |
| Currency translation differences | <u>\$ (2,797)</u>                      | <u>\$ 2,131</u> |

B. The Company's income tax returns through 2023 have been assessed and approved by the Tax Authority.

(24) Earnings per share

| <u>Three months ended September 30, 2025</u>   |                         |  |  |
|--|-------------------------|--|--|
|  | <u>Amount after tax</u> | <u>Weighted average<br/>number of ordinary<br/>shares outstanding<br/>(share in thousands)</u> | <u>Earnings per share<br/>(in dollars)</u> |
| <u>Basic earnings per share</u>  |                         |  |  |
| Profit attributable to ordinary shareholders<br>of the parent  | \$ 50,746               | 80,736   | <u>\$ 0.63</u>                             |
| <u>Diluted earnings per share</u>  |                         |  |  |
| Assumed conversion of all dilutive potential<br>ordinary shares  |                         |  |  |
| Employees' compensation  | -                       | 154  |  |
| Convertible bonds  | <u>3,420</u>            | <u>13,469</u>  |  |
| Profit attributable to ordinary shareholders<br>of the parent plus assumed conversion of all<br>dilutive potential ordinary shares | <u>\$ 54,166</u>        | <u>94,359</u>  | <u>\$ 0.57</u>                             |
| <u>Three months ended September 30, 2024</u>   |                         |  |  |
|  | <u>Amount after tax</u> | <u>Weighted average<br/>number of ordinary<br/>shares outstanding<br/>(share in thousands)</u> | <u>Earnings per share<br/>(in dollars)</u> |
| <u>Basic earnings per share</u>  |                         |  |  |
| Profit attributable to ordinary shareholders<br>of the parent  | \$ 49,910               | 82,236   | <u>\$ 0.61</u>                             |
| <u>Diluted earnings per share</u>  |                         |  |  |
| Assumed conversion of all dilutive potential<br>ordinary shares  |                         |  |  |
| Employees' compensation  | -                       | 141  |  |
| Convertible bonds  | <u>3,387</u>            | <u>13,039</u>  |  |
| Profit attributable to ordinary shareholders<br>of the parent plus assumed conversion of all<br>dilutive potential ordinary shares | <u>\$ 53,297</u>        | <u>95,416</u>  | <u>\$ 0.56</u>                             |
| <u>Nine months ended September 30, 2025</u>  |                         |  |  |
|  | <u>Amount after tax</u> | <u>Weighted average<br/>number of ordinary<br/>shares outstanding<br/>(share in thousands)</u> | <u>Earnings per share<br/>(in dollars)</u> |
| <u>Basic earnings per share</u>  |                         |  |  |
| Profit attributable to ordinary shareholders<br>of the parent  | \$ 122,929              | 81,440   | <u>\$ 1.51</u>                             |
| <u>Diluted earnings per share</u>  |                         |  |  |
| Assumed conversion of all dilutive potential<br>ordinary shares  |                         |  |  |
| Employees' compensation  | -                       | 185  |  |
| Convertible bonds  | <u>10,196</u>           | <u>13,469</u>  |  |
| Profit attributable to ordinary shareholders<br>of the parent plus assumed conversion of all<br>dilutive potential ordinary shares | <u>\$ 133,125</u>       | <u>95,094</u>  | <u>\$ 1.40</u>                             |

| <u>Nine months ended September 30, 2024</u>  |                         |  |  |
|--|-------------------------|--|--|
| <u>Basic earnings per share</u>  | <u>Amount after tax</u> | <u>Weighted average<br/>number of ordinary<br/>shares outstanding<br/>(share in thousands)</u> | <u>Earnings per share<br/>(in dollars)</u> |
| Profit attributable to ordinary shareholders of the parent   | \$ 181,657              | 82,236   | \$ <u>2.21</u>                             |
| <u>Diluted earnings per share</u>  |                         |  |  |
| Assumed conversion of all dilutive potential ordinary shares   |                         |  |  |
| Employees' compensation  | -                       | 170  |  |
| Convertible bonds  | <u>10,098</u>           | <u>13,039</u>  |  |
| Profit attributable to ordinary shareholders of the parent plus assumed conversion of all dilutive potential ordinary shares | <u>\$ 191,755</u>       | <u>95,445</u>  | <u>\$ 2.01</u>                             |

(25) Supplemental cash flow information

Investing activities with partial cash payments

|  | <u>Nine months ended September 30,</u> |                   |
|--|--|-------------------|
|  | <u>2025</u>                            | <u>2024</u>       |
| Purchase of property, plant and equipment    | \$ 89,471                              | \$ 120,921        |
| Add: Opening balance of payable on equipment | 9,580                                  | 9,899             |
| Less: Ending balance of payable on equipment | <u>(3,304)</u>                         | <u>(5,005)</u>    |
| Cash paid during the period                  | <u>\$ 95,747</u>                       | <u>\$ 125,815</u> |

7. Related Party Transactions

(1) Names of related parties and relationship

| <u>Names of related parties</u>                      | <u>Relationship with the Company</u>   |
|--|--|
| DON CONNEX ELECTRONICS CO., LTD.                     | This company's chairman and the Company's chairman were within the second degree of relationship |
| QUAN HUNG CO., LTD.                                  | This company's chairman and the Company's chairman were within the second degree of relationship |
| CHUAN WEI WIRE & CABLE CO., LTD.                     | This company's chairman and the Company's chairman were within the second degree of relationship |
| JOINT INTERESTS CO., LTD.                            | Other related party  |
| ATTEND TECHNOLOGY INC.                               | Other related party  |
| GRAND-TEK TECHNOLOGY CO., LTD.                       | Associate  |
| Directors, general manager and vice presidents, etc. | Key management personnel of the Company  |

(2) Significant related party transactions

A. Operating revenue:

|                       | <u>Three months ended September 30,</u> |               |
|-----------------------|---|---------------|
|                       | <u>2025</u>                             | <u>2024</u>   |
| Sales of goods:       |   |               |
| Associates            | \$ -                                    | \$ 80         |
| Other related parties | 998                                     | 279           |
| Total                 | <u>\$ 998</u>                           | <u>\$ 359</u> |

  

|                       | <u>Nine months ended September 30,</u> |               |
|-----------------------|--|---------------|
|                       | <u>2025</u>                            | <u>2024</u>   |
| Sales of goods:       |  |               |
| Associates            | \$ -                                   | \$ 140        |
| Other related parties | 1,214                                  | 706           |
| Total                 | <u>\$ 1,214</u>                        | <u>\$ 846</u> |

The aforementioned sales were executed based on general prices and conditions, and were collected within 90 days after monthly billings.

B. Purchases:

|                       | <u>Three months ended September 30,</u> |               |
|-----------------------|---|---------------|
|                       | <u>2025</u>                             | <u>2024</u>   |
| Purchases of goods:   |   |               |
| Associates            | \$ -                                    | \$ 3          |
| Other related parties | 506                                     | 234           |
| Total                 | <u>\$ 506</u>                           | <u>\$ 237</u> |

  

|                       | <u>Nine months ended September 30,</u> |                 |
|-----------------------|--|-----------------|
|                       | <u>2025</u>                            | <u>2024</u>     |
| Purchases of goods:   |  |                 |
| Associates            | \$ 30                                  | \$ 3            |
| Other related parties | 1,493                                  | 1,129           |
| Total                 | <u>\$ 1,523</u>                        | <u>\$ 1,132</u> |

The aforementioned purchases were executed based on general prices and conditions, and were paid within 60 days after monthly billings.

C. Operating expenses

|                       | <u>Three months ended September 30,</u> |             |
|-----------------------|---|-------------|
|                       | <u>2025</u>                             | <u>2024</u> |
| Associates            | \$ 38                                   | \$ -        |
| Other related parties | 8                                       | -           |
| Total                 | <u>\$ 46</u>                            | <u>\$ -</u> |

  

|                       | <u>Nine months ended September 30,</u> |             |
|-----------------------|--|-------------|
|                       | <u>2025</u>                            | <u>2024</u> |
| Associates            | \$ 43                                  | \$ -        |
| Other related parties | 8                                      | -           |
| Total                 | <u>\$ 51</u>                           | <u>\$ -</u> |

D. Receivables from related parties:

|                       | <u>September 30, 2025</u> | <u>December 31, 2024</u> | <u>September 30, 2024</u> |
|-----------------------|---------------------------|--------------------------|---------------------------|
| Accounts receivable : |                           |                          |                           |
| Associates            | \$ -                      | \$ -                     | \$ 84                     |
| Other related parties | 1,048                     | 412                      | 304                       |
| Total                 | <u>\$ 1,048</u>           | <u>\$ 412</u>            | <u>\$ 388</u>             |

E. Payables to related parties:

|                       | <u>September 30, 2025</u> | <u>December 31, 2024</u> | <u>September 30, 2024</u> |
|-----------------------|---------------------------|--------------------------|---------------------------|
| Accounts payable :    |                           |                          |                           |
| Associates            | \$ 40                     | \$ -                     | \$ 4                      |
| Other related parties | 707                       | 561                      | 299                       |
| Total                 | <u>\$ 747</u>             | <u>\$ 561</u>            | <u>\$ 303</u>             |

(3) Key management compensation

|  | <u>Three months ended September 30,</u> |                 |
|--|---|-----------------|
|  | <u>2025</u>                             | <u>2024</u>     |
| Salaries and other short-term employee | \$ 5,504                                | \$ 5,615        |
| Post-employment benefits               | 167                                     | 167             |
| Total                                  | <u>\$ 5,671</u>                         | <u>\$ 5,782</u> |

|  | <u>Nine months ended September 30,</u> |                  |
|--|--|------------------|
|  | <u>2025</u>                            | <u>2024</u>      |
| Salaries and other short-term employee | \$ 17,043                              | \$ 19,180        |
| Post-employment benefits               | 501                                    | 501              |
| Total                                  | <u>\$ 17,544</u>                       | <u>\$ 19,681</u> |

8. Pledged Assets

The Group's assets pledged as collateral are as follows:

| <u>Pledged asset</u>          | <u>Book value</u>         |                          |                           | <u>Purpose</u>           |
|-------------------------------|---------------------------|--------------------------|---------------------------|--------------------------|
|                               | <u>September 30, 2025</u> | <u>December 31, 2024</u> | <u>September 30, 2024</u> |                          |
| Property, plant and equipment |                           |                          |                           |                          |
| Land                          | \$ 13,100                 | \$ 13,100                | \$ 13,100                 | Short-term loan facility |
| Buildings and structures      | 12,280                    | 12,561                   | 12,655                    | "                        |

9. Significant Commitments and Contingencies

(1) Contingencies

None.

(2) Commitments

Capital expenditure contracted for at the balance sheet date but not yet incurred is as follows:

|                               | <u>September 30, 2025</u> | <u>December 31, 2024</u> | <u>September 30, 2024</u> |
|-------------------------------|---------------------------|--------------------------|---------------------------|
| Property, plant and equipment | <u>\$ 10,476</u>          | <u>\$ 56,242</u>         | <u>\$ 26,627</u>          |

10. Significant Disaster Loss

None.

## 11. Significant Events after the Balance Sheet Date

None.

## 12. Others

### (1) Capital management

The Group's objectives when managing capital are to safeguard the Group's ability to continue as a going concern in order to provide returns for shareholders and to maintain an optimal capital structure to reduce the cost of capital. In order to maintain or adjust the capital structure, the Group may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares or sell assets to reduce debt. The Group monitors capital on the basis of the debt ratio. This ratio is calculated as total liabilities divided by total assets.

During the nine months ended September 30, 2025, the Group's strategy, which was unchanged from 2024, was to maintain the debt ratio below 40%. The debt ratios at September 30, 2025, December 31, 2024 and September 30, 2024 were as follows:

|                   | <u>September 30, 2025</u> | <u>December 31, 2024</u> | <u>September 30, 2024</u> |
|-------------------|---------------------------|--------------------------|---------------------------|
| Total liabilities | \$ 1,182,324              | \$ 1,188,231             | \$ 1,262,320              |
| Total assets      | 3,722,189                 | 3,842,519                | 3,876,388                 |
| Debt ratio        | 32%                       | 31%                      | 33%                       |

### (2) Financial instruments

#### A. Financial instruments by category

|  | <u>September 30, 2025</u> | <u>December 31, 2024</u> | <u>September 30, 2024</u> |
|--|---------------------------|--------------------------|---------------------------|
| <u>Financial assets</u>  |                           |                          |                           |
| Financial assets at fair value through profit or loss                      |                           |                          |                           |
| Financial assets mandatorily measured at fair value through profit or loss | \$ 60,304                 | \$ 52,887                | \$ 29,019                 |
| Financial assets at fair value through other comprehensive income          |                           |                          |                           |
| Designation of equity instrument   | \$ 374,709                | \$ 266,794               | \$ 303,338                |
| Qualifying debt instrument   | 186,577                   | 381,366                  | 318,927                   |
|  | <u>\$ 561,286</u>         | <u>\$ 648,160</u>        | <u>\$ 622,265</u>         |
| Financial assets at amortised cost / Loans and receivables                 |                           |                          |                           |
| Cash and cash equivalents  | \$ 544,570                | \$ 792,417               | \$ 731,513                |
| Financial assets at amortised cost   | 814,138                   | 614,000                  | 720,000                   |
| Notes receivable   | 615                       | 5,577                    | 3,195                     |
| Accounts receivable (including related parties)                            | 377,818                   | 359,843                  | 445,871                   |
| Other receivables  | 3,233                     | 1,237                    | 4,319                     |
| Refundable deposits (shown as other non-current assets)                    | 8,534                     | 9,931                    | 9,202                     |
|  | <u>\$ 1,748,908</u>       | <u>\$ 1,783,005</u>      | <u>\$ 1,914,100</u>       |
| <u>Financial liabilities</u>   |                           |                          |                           |
| Financial liabilities at amortised cost                                    |                           |                          |                           |
| Short-term borrowings  | \$ -                      | \$ 5,000                 | \$ 5,000                  |
| Notes payable  | -                         | -                        | 326                       |
| Accounts payable (including related parties)                               | 191,916                   | 175,972                  | 236,091                   |
| Other accounts payable   | 116,654                   | 151,883                  | 155,535                   |
| Bonds payable (including current portion)                                  | 687,375                   | 674,631                  | 680,795                   |
| Guarantee deposits received (shown as other non-current liabilities)       | 3,481                     | 3,927                    | 3,966                     |
|  | <u>\$ 999,426</u>         | <u>\$ 1,011,413</u>      | <u>\$ 1,081,713</u>       |
| Lease liability  | <u>\$ 67,909</u>          | <u>\$ 82,526</u>         | <u>\$ 87,526</u>          |

## B. Financial risk management policies

- (A) The Group's book value of financial instruments not at fair value (including cash and cash equivalents, notes receivable, accounts receivable, accounts receivable due from related parties, other receivables, notes payable, accounts payable, accounts payable to related parties, other payables) approximated its fair value. Additionally, refer to Note 12(3) for fair value information of financial instruments measured at fair value.
- (B) Risk management is carried out by a central treasury department (Group treasury) under policies approved by the Board of Directors. Group treasury identifies, evaluates and hedges financial risks in close co-operation with the Group's operating units. The Board provides written principles for overall risk management, as well as written policies covering specific areas and matters, such as foreign exchange risk, use of derivative financial instruments and non-derivative financial instruments, and investment of excess liquidity.

## C. Significant financial risks and degrees of financial risks

### (A) Market risk

#### Foreign exchange risk

- a. The Group's businesses involve some non-functional currency operations (the Company's and certain subsidiaries' functional currency: NTD; other certain subsidiaries' functional currency: RMB) and would be materially affected by the exchange rate fluctuations.
- b. The Group operates internationally and is exposed to exchange rate risk arising from various currency, primarily with respect to the USD, RMB and HKD. Foreign exchange rate risk arises from future commercial transactions, recognised assets and liabilities and net investments in foreign operations.
- c. Management has set up a policy to require group companies to manage their foreign exchange risk against their functional currency. The companies are required to hedge their entire foreign exchange risk exposure with the Group treasury. The group companies used forward foreign exchange contracts through the Group treasury to manage the exchange rate risk arising from future commercial transactions, and recognised assets and liabilities. Foreign exchange risk arises when future commercial transactions or recognised assets or liabilities are denominated in a currency that is not the entity's functional currency.
- d. The Group has certain investments in foreign operations, whose net assets are exposed to foreign currency translation risk.

|  | September 30, 2025                        |               |                  |
|--|---|---------------|------------------|
|  | Foreign currency<br>amount (In thousands) | Exchange rate | Book value (NTD) |
| <b>(Foreign currency: functional currency)</b> |   |               |                  |
| <u>Financial assets</u>                        |   |               |                  |
| <u>Monetary items</u>                          |   |               |                  |
| USD : NTD                                      | \$ 18,005                                 | 30.46         | \$ 548,432       |
| RMB : NTD                                      | 11,970                                    | 4.273         | 51,148           |
| <u>Financial liabilities</u>                   |   |               |                  |
| <u>Monetary items</u>                          |   |               |                  |
| USD : NTD                                      | \$ 1,993                                  | 30.46         | \$ 60,707        |
| RMB : NTD                                      | 1,805                                     | 4.273         | 7,713            |

| December 31, 2024                              |           |               |       |                  |
|--|-----------|---------------|-------|------------------|
| Foreign currency                               |           |               |       |                  |
| amount (In thousands)                          |           | Exchange rate |       | Book value (NTD) |
| <b>(Foreign currency: functional currency)</b> |           |               |       |                  |
| <u>Financial assets</u>                        |           |               |       |                  |
| <u>Monetary items</u>                          |           |               |       |                  |
| USD : NTD                                      | \$ 9,920  |               | 32.79 | \$ 325,277       |
| RMB : NTD                                      | 11,349    |               | 4.48  | 50,844           |
| <u>Financial liabilities</u>                   |           |               |       |                  |
| <u>Monetary items</u>                          |           |               |       |                  |
| USD : NTD                                      | \$ 1,728  |               | 32.79 | \$ 56,661        |
| RMB : NTD                                      | 1,528     |               | 4.48  | 6,845            |
| September 30, 2024                             |           |               |       |                  |
| Foreign currency                               |           |               |       |                  |
| amount (In thousands)                          |           | Exchange rate |       | Book value (NTD) |
| <b>(Foreign currency: functional currency)</b> |           |               |       |                  |
| <u>Financial assets</u>                        |           |               |       |                  |
| <u>Monetary items</u>                          |           |               |       |                  |
| USD : NTD                                      | \$ 12,632 |               | 31.65 | \$ 399,803       |
| RMB : NTD                                      | 12,904    |               | 4.52  | 58,326           |
| USD : RMB                                      | 63        |               | 6.99  | 440              |
| <u>Financial liabilities</u>                   |           |               |       |                  |
| <u>Monetary items</u>                          |           |               |       |                  |
| USD : NTD                                      | \$ 2,528  |               | 31.65 | \$ 80,011        |
| RMB : NTD                                      | 11,009    |               | 4.52  | 49,761           |
| USD : RMB                                      | 14        |               | 6.99  | 98               |

e. The unrealised exchange (loss) gain arising from significant foreign exchange variation on the monetary items held by the Group for the three months and nine months ended September 30, 2025 and 2024, amounted to (\$1,750), (\$10,026), (\$12,722) and (\$6,203), respectively.

f. Analysis of foreign currency market risk arising from significant foreign exchange variation:

| Nine months ended September 30, 2025           |    |                          |    |                                      |
|--|----|--------------------------|----|--------------------------------------|
| Sensitivity analysis                           |    |                          |    |                                      |
| Degree of variation                            |    | Effect on profit or loss |    | Effect on other comprehensive income |
| <b>(Foreign currency: functional currency)</b> |    |                          |    |                                      |
| <u>Financial assets</u>                        |    |                          |    |                                      |
| <u>Monetary items</u>                          |    |                          |    |                                      |
| USD:NTD  | 3% | \$ 16,453                | \$ | -                                    |
| RMB:NTD  | 3% | 1,534                    |    | -                                    |
| <u>Financial liabilities</u>                   |    |                          |    |                                      |
| <u>Monetary items</u>                          |    |                          |    |                                      |
| USD:NTD  | 3% | \$ 1,821                 | \$ | -                                    |
| RMB:NTD  | 3% | 231                      |    | -                                    |

Nine months ended September 30, 2024

| Sensitivity analysis                           |    |                          |        |                                      |   |
|--|----|--------------------------|--------|--------------------------------------|---|
| Degree of variation                            |    | Effect on profit or loss |        | Effect on other comprehensive income |   |
| <b>(Foreign currency: functional currency)</b> |    |                          |        |                                      |   |
| <u>Financial assets</u>                        |    |                          |        |                                      |   |
| <u>Monetary items</u>                          |    |                          |        |                                      |   |
| USD:NTD  | 3% | \$                       | 11,994 | \$                                   | - |
| RMB:NTD  | 3% |                          | 1,750  |                                      | - |
| USD:RMB  | 3% |                          | 13     |                                      | - |
| <u>Financial liabilities</u>                   |    |                          |        |                                      |   |
| <u>Monetary items</u>                          |    |                          |        |                                      |   |
| USD:NTD  | 3% | \$                       | 2,400  | \$                                   | - |
| RMB:NTD  | 3% |                          | 1,493  |                                      | - |
| USD:RMB  | 3% |                          | 3      |                                      | - |

Price risk

- a. The Group's equity securities, which are exposed to price risk, are the held financial assets at fair value through profit or loss and financial assets at fair value through other comprehensive income. To manage its price risk arising from investments in equity securities, the Group diversifies its portfolio. Diversification of the portfolio is done in accordance with the limits set by the Group.
- b. The Group's investments in equity securities comprise shares and open-end funds issued by the domestic companies. The prices of equity securities would change due to the change of the future value of investee companies. If the prices of these equity securities had increased / decreased by 1% with all other variables held constant, post-tax profit for the nine months ended September 30, 2025 and 2024 would have increased / decreased by \$603 and \$290, respectively, as a result of gains / losses on equity securities classified as at fair value through profit or loss. Other components of equity would have increased / decreased by \$3,747 and \$3,033, respectively, as a result of other comprehensive income classified as equity investment at fair value through other comprehensive income.

(B) Credit risk

- a. Credit risk refers to the risk of financial loss to the Group arising from default by the clients or counterparties of financial instruments on the contract obligations. The main factor is that counterparties could not repay in full the accounts receivable based on the agreed terms.
- b. The Group manages its credit risk taking into consideration the entire group's concern. For banks and financial institutions, only independently rated parties with a minimum rating of 'A' are accepted. According to the Group's credit policy, each local entity in the Group is responsible for managing and analysing the credit risk for each of their new clients before standard payment and delivery terms and conditions are offered. Internal risk control assesses the credit quality of the customers, taking into account their financial position, past experience and other factors. Individual risk limits are set based on internal or external ratings in accordance with limits set by the Board of Directors. The utilisation of credit limits is regularly monitored.
- c. The Group adopts the assumptions under IFRS 9, that is, the default occurs when the contract payments are past due over 181 days.
- d. The Group adopts following assumption under IFRS 9 to assess whether there has been a significant increase in credit risk on that instrument since initial recognition:  
If the contract payments were past due over 30 days based on the terms, there has been a significant increase in credit risk on that instrument since initial recognition.
- e. The following indicators are used to determine whether the credit impairment of debt instruments has occurred:
  - (a) It becomes probable that the issuer will enter bankruptcy or other financial reorganisation due to their financial difficulties;
  - (b) The disappearance of an active market for that financial asset because of financial difficulties;
  - (c) Default or delinquency in interest or principal repayments;
  - (d) Adverse changes in national or regional economic conditions that are expected to cause a default.

- f. The Group classifies customers' accounts receivable, contract assets and rents receivable in accordance with credit rating of customer. The Group applies the modified approach using a provision matrix to estimate the expected credit loss.
- g. The Group wrote-off the financial assets, which cannot be reasonably expected to be recovered, after initiating recourse procedures. However, the Group will continue executing the recourse procedures to secure their rights.
- h. The Group used the forecastability of Taiwan Institute of Economic Research boom observation report to adjust historical and timely information to assess the default possibility of accounts receivable. On September 30, 2025, December 31, 2024 and September 30, 2024, the provision matrix is as follows:

|                              | Not past due | 1 to 30 days | 31 to 90 days | 91 to 180 days | Over 181 days | Total      |
|------------------------------|--------------|--------------|---------------|----------------|---------------|------------|
| <u>At September 30, 2025</u> |              |              |               |                |               |            |
| Expected loss rate           | 0%           | 0%           | 0%-0.86%      | -              | 100%          |            |
| Total book value             | \$ 373,619   | \$ 1,123     | \$ 3,726      | \$ -           | \$ 1,410      | \$ 379,878 |
| Loss allowance               | \$ 2         | \$ 1         | \$ 32         | \$ -           | \$ 1,410      | \$ 1,445   |
| <u>At December 31, 2024</u>  |              |              |               |                |               |            |
| Expected loss rate           | 0%           | 0%-0.33%     | 0%            | 0%-63.6%       | 100%          |            |
| Total book value             | \$ 361,545   | \$ 3,891     | \$ 2          | \$ 11          | \$ 1,412      | \$ 366,861 |
| Loss allowance               | \$ 9         | \$ 13        | \$ -          | \$ 7           | \$ 1,412      | \$ 1,441   |
| <u>At September 30, 2024</u> |              |              |               |                |               |            |
| Expected loss rate           | 0%           | 0%-0.11%     | 0%-0.63%      | 0%-4.83%       | 100%          |            |
| Total book value             | \$ 447,753   | \$ 904       | \$ 159        | \$ 269         | \$ 1,406      | \$ 450,491 |
| Loss allowance               | \$ 4         | \$ 1         | \$ 1          | \$ 13          | \$ 1,406      | \$ 1,425   |

- i. Movements in relation to the Group applying the modified approach to provide loss allowance for accounts receivable, contract assets and lease payments receivable are as follows:

|                           | 2025                |                  |
|---------------------------|---------------------|------------------|
|                           | Accounts receivable | Notes receivable |
| At January 1              | \$ 1,441            | \$ -             |
| Recognition of impairment | 4                   | -                |
| At September 30           | \$ 1,445            | \$ -             |
| <u>2024</u>               |                     |                  |
|                           | Accounts receivable | Notes receivable |
| At January 1              | \$ 1,411            | \$ -             |
| Recognition of impairment | 14                  | -                |
| At September 30           | \$ 1,425            | \$ -             |

(C) Liquidity risk

- a. Cash flow forecasting is performed in the operating entities of the Group and aggregated by Group treasury. Group treasury monitors rolling forecasts of the Group's liquidity requirements to ensure it has sufficient cash to meet operational needs while maintaining sufficient headroom on its undrawn committed borrowing facilities at all times so that the Group does not breach borrowing limits or covenants (where applicable) on any of its borrowing facilities. Such forecasting takes into consideration the Group's debt financing plans, covenant compliance, compliance with internal balance sheet ratio targets.
- b. Group treasury invests surplus cash in interest bearing current accounts and time deposits, choosing instruments with appropriate maturities or sufficient liquidity to provide sufficient head-room as determined by the above-mentioned forecasts. As at September 30, 2025, December 31, 2024 and September 30, 2024, the Group held money market position of \$1,356,928, \$1,404,913 and \$1,449,530, respectively, that are expected to readily generate cash inflows for managing liquidity risk.

c. The table below analyses the Group's non-derivative financial liabilities and net-settled or gross-settled derivative financial liabilities into relevant maturity groupings based on the remaining period at the balance sheet date to the contractual maturity date for non-derivative financial liabilities. The amounts disclosed in the table are the contractual undiscounted cash flows.

| September 30, 2025                              |                           | Between                    | Between              | Between              |
|---|---------------------------|----------------------------|----------------------|----------------------|
| <u>Non-derivative financial liabilities</u>     | <u>Less than 3 months</u> | <u>3 months and 1 year</u> | <u>1 and 2 years</u> | <u>2 and 5 years</u> |
| Accounts payable<br>(including related parties) | \$ 177,424                | \$ 14,492                  | \$ -                 | \$ -                 |
| Other payables                                  | 72,682                    | 43,972                     | -                    | -                    |
| Lease liability                                 | 5,098                     | 14,093                     | 18,389               | 30,638               |
| Bonds payable<br>(including current portion)    | 10,425                    | -                          | 10,425               | 705,425              |
| December 31, 2024                               |                           | Between                    | Between              | Between              |
| <u>Non-derivative financial liabilities</u>     | <u>Less than 3 months</u> | <u>3 months and 1 year</u> | <u>1 and 2 years</u> | <u>2 and 5 years</u> |
| Short-term borrowings                           | \$ 5,033                  | \$ -                       | \$ -                 | \$ -                 |
| Accounts payable<br>(including related parties) | 156,473                   | 19,499                     | -                    | -                    |
| Other payables                                  | 93,525                    | 58,358                     | -                    | -                    |
| Lease liability                                 | 5,804                     | 16,237                     | 19,118               | 41,807               |
| Bonds payable<br>(including current portion)    | -                         | 10,425                     | 10,425               | 705,425              |
| September 30, 2024                              |                           | Between                    | Between              | Between              |
| <u>Non-derivative financial liabilities</u>     | <u>Less than 3 months</u> | <u>3 months and 1 year</u> | <u>1 and 2 years</u> | <u>2 and 5 years</u> |
| Short-term borrowings                           | \$ 5,031                  | \$ -                       | \$ -                 | \$ -                 |
| Notes payable                                   | 326                       | -                          | -                    | -                    |
| Accounts payable<br>(including related parties) | 213,383                   | 22,708                     | -                    | -                    |
| Other payables                                  | 78,696                    | 76,839                     | -                    | -                    |
| Lease liability                                 | 5,922                     | 16,734                     | 19,522               | 45,842               |
| Bonds payable<br>(including current portion)    | 10,425                    | -                          | 10,425               | 715,850              |

### (3) Fair value information

A. The different levels that the inputs to valuation techniques are used to measure fair value of financial and non-financial instruments have been defined as follows:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date. A market is regarded as active where a market in which transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis. The fair value of the Group's investment in listed stocks is included in Level 1.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly. The fair value of the Group's investment in derivative instruments is included in Level 2.

Level 3: Unobservable inputs for the asset or liability.

B. The related information of financial and non-financial instruments measured at fair value by level on the basis of the nature, characteristics and risks of the assets and liabilities is as follows:

| September 30, 2025  | <u>Level 1</u>    | <u>Level 2</u> | <u>Level 3</u>   | <u>Total</u>      |
|---|-------------------|----------------|------------------|-------------------|
| Financial assets:   |                   |                |                  |                   |
| <u>Recurring fair value measurements</u>                          |                   |                |                  |                   |
| Financial assets at fair value through profit or loss             |                   |                |                  |                   |
| Equity securities   | \$ 7,800          | \$ -           | \$ -             | \$ 7,800          |
| Beneficiary certificates  | 20,349            | -              | -                | 20,349            |
| Hybrid instruments- convertible bonds                             | 32,155            | -              | -                | 32,155            |
| Financial assets at fair value through other comprehensive income |                   | -              |                  |                   |
| Equity securities   | 340,823           | -              | 22,021           | 362,844           |
| Beneficiary certificates  | 11,865            | -              | -                | 11,865            |
| Debt securities   | 186,577           | -              | -                | 186,577           |
| Total   | <u>\$ 599,569</u> | <u>\$ -</u>    | <u>\$ 22,021</u> | <u>\$ 621,590</u> |
| December 31, 2024   | <u>Level 1</u>    | <u>Level 2</u> | <u>Level 3</u>   | <u>Total</u>      |
| Financial assets:   |                   |                |                  |                   |
| <u>Recurring fair value measurements</u>                          |                   |                |                  |                   |
| Financial assets at fair value through profit or loss             |                   |                |                  |                   |
| Equity securities   | \$ 24,169         | \$ -           | \$ -             | \$ 24,169         |
| Beneficiary certificates  | 20,112            | -              | -                | 20,112            |
| Hybrid instrument - convertible bonds                             | 8,606             | -              | -                | 8,606             |
| Financial assets at fair value through other comprehensive income |                   |                |                  |                   |
| Equity securities   | 244,773           | -              | 22,021           | 266,794           |
| Debt securities   | 381,366           | -              | -                | 381,366           |
| Total   | <u>\$ 679,026</u> | <u>\$ -</u>    | <u>\$ 22,021</u> | <u>\$ 701,047</u> |
| September 30, 2024  | <u>Level 1</u>    | <u>Level 2</u> | <u>Level 3</u>   | <u>Total</u>      |
| Financial assets:   |                   |                |                  |                   |
| <u>Recurring fair value measurements</u>                          |                   |                |                  |                   |
| Financial assets at fair value through profit or loss             |                   |                |                  |                   |
| Beneficiary certificates  | \$ 20,034         | \$ -           | \$ -             | 20,034            |
| Hybrid instrument - convertible bonds                             | 8,985             | -              | -                | 8,985             |
| Financial assets at fair value through other comprehensive income |                   |                |                  |                   |
| Equity securities   | 281,554           | -              | 21,784           | 303,338           |
| Debt securities   | 318,927           | -              | -                | 318,927           |
| Total   | <u>\$ 629,500</u> | <u>\$ -</u>    | <u>\$ 21,784</u> | <u>\$ 651,284</u> |

C. The methods and assumptions the Group used to measure fair value are as follows:

(A) The instruments the Group used market quoted prices as their fair values (that is, Level 1) are listed below by characteristics:

|                     | <u>Listed shares</u> | <u>Open-end fund</u> | <u>Corporate bond</u>         |
|---------------------|----------------------|----------------------|-------------------------------|
| Market quoted price | Closing price        | Net asset value      | Weighted average quoted price |

(B) When assessing non-standard and low-complexity financial instruments, for example, debt instruments without active market, interest rate swap contracts, foreign exchange swap contracts and options, the Group adopts valuation technique that is widely used by market participants. The inputs used in the valuation method to measure these financial instruments are normally observable in the market.

(C) The valuation of derivative financial instruments is based on valuation model widely accepted by market participants, such as present value techniques and option pricing models. Forward exchange contracts are usually valued based on the current forward exchange rate.

D. For the nine months ended September 30, 2025 and 2024, there was no transfer between Level 1 and Level 2.

E. For the nine months ended September 30, 2025 and 2024, there was no transfer into or out from Level 3.

F. Management segment is in charge of valuation procedures for fair value measurements being categorised within Level 3, which is to verify independent fair value of financial instruments. Such assessment is to ensure the valuation results are reasonable by applying independent information to make results close to current market conditions, confirming the resource of information is independent, reliable and in line with other resources and making any other necessary adjustments to the fair value. Investment property is valued through outsourced appraisal performed by the external valuer.

G. The following is the qualitative information of significant unobservable inputs and sensitivity analysis of changes in significant unobservable inputs to valuation model used in Level 3 fair value measurement:

|                                   | Fair value at<br>September 30, 2025 | Valuation<br>technique     | Significant<br>unobservable input   | Range<br>(weighted<br>average) | Relationship of inputs<br>to fair value  |
|-----------------------------------|-------------------------------------|----------------------------|---|--------------------------------|--|
| Non-derivative equity instrument: |                                     |                            |   |                                |  |
| Unlisted shares                   | \$ 22,021                           | Market comparable approach | Price to earnings ratio multiple, price to book ratio multiple and discount for lack of marketability | 20%                            | The higher the multiple, the higher the fair value; the higher the discount for lack of marketability, the lower the fair value. |
|                                   | Fair value at<br>December 31, 2024  | Valuation<br>technique     | Significant<br>unobservable input   | Range<br>(weighted<br>average) | Relationship of inputs<br>to fair value  |
| Non-derivative equity instrument: |                                     |                            |   |                                |  |
| Unlisted shares                   | \$ 22,021                           | Market comparable approach | Price to earnings ratio multiple, price to book ratio multiple and discount for lack of marketability | 20%                            | The higher the multiple, the higher the fair value; the higher the discount for lack of marketability, the lower the fair value. |
|                                   | Fair value at<br>September 30, 2024 | Valuation<br>technique     | Significant<br>unobservable input   | Range<br>(weighted<br>average) | Relationship of inputs<br>to fair value  |
| Non-derivative equity instrument: |                                     |                            |   |                                |  |
| Unlisted shares                   | \$ 21,784                           | Market comparable approach | Price to earnings ratio multiple, price to book ratio multiple and discount for lack of marketability | 20%                            | The higher the multiple, the higher the fair value; the higher the discount for lack of marketability, the lower the fair value. |

H. The Company has carefully assessed the valuation models and assumptions used to measure fair value, thus, the valuation of fair value was reasonable. However, use of different valuation models or assumptions may result in different measurement.

### 13. Supplementary Disclosures

#### (1) Significant transactions information

The following transactions with subsidiaries had been written off when preparing the consolidated statements, information which was disclosed below only for reference:

A. Loans to others : None.

B. Provision of endorsements and guarantees to others : None.

C. Holding of significant marketable securities at the end of the period (not including subsidiaries, associates and joint ventures) :  
Please refer to table 1.

D. Purchases or sales of goods from or to related parties reaching \$100 million or 20% of paid-in capital or more : Please refer to table 2.

E. Receivables from related parties reaching \$100 million or 20% of paid-in capital or more : None.

F. Significant inter-company transactions during the reporting periods : Please refer to table 3.

#### (2) Information on investees

Names, locations and other information of investee companies (not including investees in China) : Please refer to table 4.

#### (3) Information on investments in China

A. For information of reinvestment in China : Please refer to table 5.

B. Significant transactions, either directly or indirectly through a third area, with investee companies in the Mainland Area : Please refer to table 3.

### 14. Segment Information

#### (1) General information

The Company and its subsidiaries were mainly engaged in the manufacturing and sales of connectors and cable wires. The chief operating decision-maker reviewed and evaluated performance of each operating segment based on the operating results of different sub-groups in the consolidated financial statements.

#### (2) Measurement of segment information

The Company's chief operating decision-maker measured the performance of operating segment with the revenue, gross profit and profit after tax of operating entities. The accounting policies of the operating segments are in agreement with the significant accounting policies summarised in Note 4.

(3) Information about segment profit or loss, assets and liabilities

The segment information provided to the chief operating decision-maker for the reportable segments is as follows:

|   | CHANT SINCERE<br>CO., LTD. | AXMoo<br>INVESTMENT<br>CORP. | DAVID<br>ELECTRONICS<br>CO., LTD. | Adjustment          | Total               |
|---|----------------------------|------------------------------|-----------------------------------|---------------------|---------------------|
| For the nine months ended<br>September 30, 2025 |                            |                              |                                   |                     |                     |
| Revenue from external customers                 | \$ 1,006,112               | \$ -                         | \$ 70,116                         | \$ -                | \$ 1,076,228        |
| Inter-segment revenue                           | 284,171                    | -                            | 42,694                            | (326,865)           | -                   |
| Total segment revenue                           | <u>\$ 1,290,283</u>        | <u>\$ -</u>                  | <u>\$ 112,810</u>                 | <u>\$ (326,865)</u> | <u>\$ 1,076,228</u> |
| Segment income                                  | <u>\$ 100,161</u>          | <u>\$ 17,052</u>             | <u>\$ 2,520</u>                   | <u>\$ 3,526</u>     | <u>\$ 123,259</u>   |
| Interest income                                 | <u>\$ 16,816</u>           | <u>\$ 87</u>                 | <u>\$ 1,073</u>                   | <u>\$ -</u>         | <u>\$ 17,976</u>    |
| Interest expense                                | <u>\$ 12,938</u>           | <u>\$ 16</u>                 | <u>\$ 47</u>                      | <u>\$ (1)</u>       | <u>\$ 13,000</u>    |
| Depreciation and amortisation<br>expenses       | <u>\$ 61,269</u>           | <u>\$ 768</u>                | <u>\$ 2,844</u>                   | <u>\$ (428)</u>     | <u>\$ 64,453</u>    |
| Income tax expense                              | <u>\$ 36,015</u>           | <u>\$ 1,798</u>              | <u>\$ 244</u>                     | <u>\$ -</u>         | <u>\$ 38,057</u>    |
| Segment assets                                  | <u>\$ 3,344,620</u>        | <u>\$ 288,944</u>            | <u>\$ 114,690</u>                 | <u>\$ (26,065)</u>  | <u>\$ 3,722,189</u> |

|   | CHANT SINCERE<br>CO., LTD. | AXMoo<br>INVESTMENT<br>CORP. | DAVID<br>ELECTRONICS<br>CO., LTD. | Adjustment          | Total               |
|---|----------------------------|------------------------------|-----------------------------------|---------------------|---------------------|
| For the nine months ended<br>September 30, 2024 |                            |                              |                                   |                     |                     |
| Revenue from external customers                 | \$ 1,023,499               | \$ -                         | \$ 59,114                         | \$ -                | \$ 1,082,613        |
| Inter-segment revenue                           | 388,777                    | -                            | 35,299                            | (424,076)           | -                   |
| Total segment revenue                           | <u>\$ 1,412,276</u>        | <u>\$ -</u>                  | <u>\$ 94,413</u>                  | <u>\$ (424,076)</u> | <u>\$ 1,082,613</u> |
| Segment income                                  | <u>\$ 149,442</u>          | <u>\$ 31,152</u>             | <u>\$ 1,038</u>                   | <u>\$ 17</u>        | <u>\$ 181,649</u>   |
| Interest income                                 | <u>\$ 16,377</u>           | <u>\$ 462</u>                | <u>\$ 141</u>                     | <u>\$ -</u>         | <u>\$ 16,980</u>    |
| Interest expense                                | <u>\$ 12,865</u>           | <u>\$ 33</u>                 | <u>\$ 120</u>                     | <u>\$ (9)</u>       | <u>\$ 13,009</u>    |
| Depreciation and amortisation<br>expenses       | <u>\$ 50,180</u>           | <u>\$ 859</u>                | <u>\$ 3,052</u>                   | <u>\$ (373)</u>     | <u>\$ 53,718</u>    |
| Income tax expense                              | <u>\$ 42,597</u>           | <u>\$ 1,659</u>              | <u>\$ -</u>                       | <u>\$ -</u>         | <u>\$ 44,256</u>    |
| Segment assets                                  | <u>\$ 3,538,765</u>        | <u>\$ 298,867</u>            | <u>\$ 112,943</u>                 | <u>\$ (74,187)</u>  | <u>\$ 3,876,388</u> |

(4) Reconciliation for segment income (loss)

Sales between segments are carried out at arm's length. The revenue from external customers reported to the chief operating decision-maker is measured in a manner consistent with that in the statement of comprehensive income.

The reportable segments income/(loss) which was reviewed by the decision-maker was the same as income / (loss) before tax from continuing operations of business.

CHANT SINCERE CO., LTD. AND SUBSIDIARIES  
Holding of significant marketable securities at the end of the period (not including subsidiaries, associates and joint ventures)  
September 30, 2025

Table 1

Expressed in thousands of NTD  
(Except as otherwise indicated)

| Securities held by      | Marketable securities   | Relationship with the securities issuer | General ledger account  | As of September 30, 2025 |            |               |            | Footnote |
|-------------------------|---|---|---|--------------------------|------------|---------------|------------|----------|
|                         |   |   |   | Number of shares         | Book value | Ownership (%) | Fair value |          |
| CHANT SINCERE CO., LTD. | TSMC ARIZONA CORP.DL-NOTES<br>2022(22/27)REG.S  | None.                                   | Non-current financial asset measured at fair value through other comprehensive income | 4,800,000 units          | 145,955    | -             | 145,954    |          |
| "                       | NEXTRONICS ENGINEERING CORP.  | None.                                   | Non-current financial asset measured at fair value through other comprehensive income | 730,821 shares           | 87,699     | 1.80%         | 87,699     |          |
| "                       | P-TWO INDUSTRIES INC.   | None.                                   | Non-current financial asset measured at fair value through other comprehensive income | 1,992,000 shares         | 48,804     | 3.58%         | 48,804     |          |
| "                       | TransGlobe Life Insurance Inc. 1st Unsecured Cumulative Subordinated Corporate Bonds issued in 2025 | None.                                   | Non-current financial asset measured at fair value through other comprehensive income | 400,000 units            | 40,622     | -             | 40,622     |          |
| "                       | Cathay Financial Holding Co. Ltd. - Preferred share   | None.                                   | Non-current financial asset measured at fair value through other comprehensive income | 629,000 shares           | 38,306     | -             | 38,306     |          |
| "                       | Fubon Financial Holding Co Ltd. - Preferred share   | None.                                   | Non-current financial asset measured at fair value through other comprehensive income | 475,000 shares           | 30,115     | -             | 30,115     |          |
| "                       | ATTEND TECHNOLOGY INC.  | Other related parties                   | Non-current financial asset measured at fair value through other comprehensive income | 778,400 shares           | 22,021     | 9.73%         | 22,021     |          |
| "                       | Taishin 1699 Money Market Fund  | None.                                   | Current financial assets at fair value through profit or loss                         | 1,421,585.35 units       | 20,349     | -             | 20,349     |          |
| "                       | NEXTRONICS ENGINEERING CORP. 3rd Domestic Unsecured Convertible Bond                                | None.                                   | Current financial assets at fair value through profit or loss                         | 98,000 units             | 10,858     | -             | 10,858     |          |
| AXMoo INVESTMENT CORP.  | Applied Optoelectronics Inc. (AAOI)   | None.                                   | Current financial asset measured at fair value through other comprehensive income     | 40,000 shares            | 31,593     | 0.06%         | 31,593     |          |
| "                       | Pfizer Inc. (PFE)   | None.                                   | Current financial asset measured at fair value through other comprehensive income     | 40,000 shares            | 31,045     | -             | 31,045     |          |
| "                       | Intel Corp. (INTC)  | None.                                   | Current financial asset measured at fair value through other comprehensive income     | 30,000 shares            | 30,658     | -             | 30,658     |          |
| "                       | P-TWO INDUSTRIES INC.   | None.                                   | Current financial asset measured at fair value through other comprehensive income     | 553,439 shares           | 13,559     | 0.99%         | 13,559     |          |
| "                       | Nomura Funds Ireland - Japan Strategic Value Fund T Share JPY                                       | None.                                   | Current financial asset measured at fair value through other comprehensive income     | 2,527.7586 units         | 11,865     | -             | 11,865     |          |

Note 1: The threshold of significant marketable securities was NT\$ 10 million.

CHANT SINCERE CO., LTD. AND SUBSIDIARIES  
Purchases or sales of goods from or to related parties reaching NT\$100 million or 20% of paid-in capital or more  
Nine months ended September 30, 2025

Table 2

Expressed in thousands of NTD  
(Except as otherwise indicated)

| Purchaser/seller                        | Counterparty            | Relationship with the counterparty | Transaction       |              |                                       |             | Compared to third party transactions |             |         | Notes/accounts receivable (payable)                     |  | Footnote |
|---|-------------------------|------------------------------------|-------------------|--------------|---------------------------------------|-------------|--------------------------------------|-------------|---------|---|--|----------|
|   |                         |                                    | Purchases (sales) | Amount       | Percentage of total purchases (sales) | Credit term | Unit price                           | Credit term | Balance | Percentage of total notes/accounts receivable (payable) |  |          |
| DONGGUAN QUANRONG ELECTRONICS CO., LTD. | CHANT SINCERE CO., LTD. | Parent company                     | (Sales)           | (\$ 261,944) | (24%)                                 | Note        | Note                                 | Note        | \$ -    | -   |  |          |

Note : The transaction price adopted cost-plus pricing approach as the pricing basis, and collected after monthly billings.

CHANT SINCERE CO., LTD. AND SUBSIDIARIES  
Significant inter-company transactions during the reporting periods  
Nine months ended September 30, 2025

Table 3

Expressed in thousands of NTD  
(Except as otherwise indicated)

| Number<br>(Note 1) | Company name                            | Counterparty                                | Relationship<br>(Note 2) | Transaction               |            |                      |   |
|--------------------|---|---|--------------------------|---------------------------|------------|----------------------|---|
|                    |   |   |                          | General ledger<br>account | Amount     | Transaction<br>terms | Percentage of consolidated total operating<br>revenues or total assets (Note 3) |
| 1                  | DONGGUAN QUANRONG ELECTRONICS CO., LTD. | CHANT SINCERE CO., LTD.                     | 2                        | Sales revenue             | \$ 261,944 | Note 4               | 24%   |
| 1                  | DONGGUAN QUANRONG ELECTRONICS CO., LTD. | KUNSHAN CHANT SINCERE ELECTRONICS CO., LTD. | 3                        | Sales revenue             | 22,187     | Note 5               | 2%  |
| 2                  | DAVID ELECTRONICS CO., LTD.             | CHANT SINCERE CO., LTD.                     | 2                        | Sales revenue             | 10,353     | -                    | 1%  |
| 3                  | ZHUHAI DAVID ELECTRONICS CO., LTD.      | DAVID ELECTRONICS CO., LTD.                 | 2                        | Sales revenue             | 32,156     | -                    | 3%  |
| 4                  | DAVID ELECTRONICS COMPANY (BVI), LTD.   | DAVID ELECTRONICS CO., LTD.                 | 2                        | Accounts<br>receivable    | 46,004     | -                    | 1%  |
| 3                  | ZHUHAI DAVID ELECTRONICS CO., LTD.      | DAVID ELECTRONICS COMPANY (BVI), LTD.       | 3                        | Accounts<br>receivable    | 24,973     | -                    | 1%  |

Note 1: The numbers filled in for the transaction company in respect of inter-company transactions are as follows:

(1)Parent company is '0'.

(2)The subsidiaries are numbered in order starting from '1'.

Note 2: Relationship between transaction company and counterparty is classified into the following three categories; fill in the number of category each case belongs to (If transactions between parent company and subsidiaries or between subsidiaries refer to the same transaction, it is not required to disclose twice. For example, if the parent company has already disclosed its transaction with a subsidiary, then the subsidiary is not required to disclose the transaction; for transactions between two subsidiaries, if one of the subsidiaries has disclosed the transaction, then the other is not required to disclose the transaction.):

(1)Parent company to subsidiary.

(2)Subsidiary to parent company.

(3)Subsidiary to subsidiary.

Note 3: Regarding percentage of transaction amount to consolidated total operating revenues or total assets, it is computed based on period-end balance of transaction to consolidated total assets for balance sheet accounts and based on accumulated transaction amount for the period to consolidated total operating revenues for income statement accounts.

Note 4: The transaction price adopted cost-plus pricing approach as the pricing basis, and collected after monthly billing.

Note 5: The transaction price adopted cost-plus pricing approach as the pricing basis, and collected in 90 days after monthly billings.

Note 6: For the three months ended March 31, 2025, another side of transactions among the Company and subsidiaries were not disclosed due to the direction of transaction was in reversal. Additionally, the threshold of significant transactions was NT\$ 10 million.

CHANT SINCERE CO., LTD. AND SUBSIDIARIES  
Information on investees (not including investees in China)  
Nine months ended September 30, 2025

Table 4

Expressed in thousands of NTD  
(Except as otherwise indicated)

| Investor                    | Investee                              | Location               | Main business activities   | Initial investment amount        |                                 | Shares held as at September 30, 2025 |               |            | Net income of investee as of September 30, 2025 | Investment income(loss) recognised by the Company for the nine months ended September 30, 2025 | Footnote               |
|-----------------------------|---------------------------------------|------------------------|--|----------------------------------|---------------------------------|--------------------------------------|---------------|------------|---|--|------------------------|
|                             |                                       |                        |  | Balance as at September 30, 2025 | Balance as at December 31, 2024 | Number of shares                     | Ownership (%) | Book value |   |  |                        |
| CHANT SINCERE CO., LTD.     | CHANT SINCERE TECHNOLOGY CO., LTD.    | American Samoa         | General investment business.   | \$ 6,764                         | \$ 6,764                        | 210,000                              | 100%          | \$ 9,310   | 949   | 949  | Subsidiary             |
| "                           | AXMoo INVESTMENT CORP.                | Taiwan                 | General investment business.   | 200,000                          | 200,000                         | 25,000,000                           | 100%          | 281,715    | 17,052  | 17,052   | Subsidiary             |
| "                           | DAVID ELECTRONICS CO., LTD.           | Taiwan                 | Manufacture, sales and process of conductor joints and connectors.   | 19,054                           | 19,054                          | 4,236,042                            | 86.89%        | 69,370     | 2,520   | 2,190  | Subsidiary             |
| "                           | A&H INTERNATIONAL CO., LTD.           | British Virgin Islands | General investment business.   | 15,381                           | 15,381                          | 50,500                               | 100%          | 170,428    | 35,508  | 39,034   | Subsidiary             |
| "                           | CHANT SINCERE (THAILAND) CO., LTD.    | Thailand               | To carry on the business of manufacturing, sale, import and export of electronic component, telecommunications equipment, electronic materials , mold and related equipment. | 142,560                          | 142,560                         | 14,999,999                           | 100%          | 140,961    | ( 309)  | ( 309)   | Subsidiary             |
| "                           | GRAND-TEK TECHNOLOGY CO., LTD.        | Taiwan                 | Research, manufacture and sales of high frequency connector wire, wireless communication integration subsystem.  | 332,915                          | 332,915                         | 6,946,166                            | 23.15%        | 351,968    | 76,435  | 17,779   | Associate              |
| DAVID ELECTRONICS CO., LTD. | DAVID ELECTRONICS COMPANY (BVI), LTD. | British Virgin Islands | General investment business.   | 89,937                           | 89,937                          | 2,000,339                            | 100%          | 48,317     | 8,377   | Not applicable   | Second-tier subsidiary |

CHANT SINCERE CO., LTD. AND SUBSIDIARIES  
Information on investments in China  
Nine months ended September 30, 2025

Table 5

Expressed in thousands of NTD  
(Except as otherwise indicated)

| Investee Company                            | Main business  | Total amount of<br>Paid-in Capital         | Method of Investment                 | Beginning balance<br>of accumulated<br>outflow of<br>investment from<br>Taiwan | to China / Amount remitted<br>back to Taiwan for the nine<br>months ended September 30,<br>2025. |                            | Ending balance of<br>accumulated<br>outflow of<br>investment from<br>Taiwan | Net income<br>(loss) of<br>investee as of<br>September<br>30, 2025 | Ownership<br>held by the<br>Company<br>(direct or<br>indirect) | Investment income<br>(loss) recognised by the<br>Company for the nine<br>months ended<br>September 30, 2025 | Book value of<br>investments as<br>of September<br>30, 2025 | Ending balance of<br>accumulated inward<br>remittance of earnings | Footnote |
|---|--|--|--------------------------------------|--|--|----------------------------|---|--|--|---|---|---|----------|
|   |  |  |                                      |  | Remitted to<br>China   | Remitted back<br>to Taiwan |   |  |  |   |   |   |          |
| KUNSHAN CHANT SINCERE ELECTRONICS CO., LTD. | Sales of electronic components.                          | \$ 6,679<br>(USD 210 thousand)<br>(Note 1) | CNANT SINCERE TECHNOLOGY CO., LTD.   | \$ 6,679<br>(USD 210 thousand)   | \$ -   | \$ -                       | \$ 6,679<br>(USD 210 thousand)  | (\$ 3,107)   | 100%   | (\$ 3,107)<br>(Note2)   | \$ 9,310  | \$ 83,578<br>(RMB 18,560 thousand)                                |          |
| DONGGUAN QUANRONG ELECTRONICS CO., LTD.     | Manufacture, process and sales of electronic components. | 28,179<br>(USD 900 thousand)<br>(Note 1)   | A&H INTERNATIONAL CO., LTD.          | 28,179<br>(USD 900 thousand)   | -  | -                          | 28,179<br>(USD 900 thousand)  | 35,508   | 100%   | 35,508<br>(Note 2)  | 173,733   | 104,455<br>(RMB 24,000 thousand)                                  |          |
| ZHUHAI DAVID ELECTRONICS CO., LTD.          | Sales of electronic components.                          | 31,491<br>(USD 1,000 thousand)<br>(Note 1) | DAVID ELECTRONICS COMPANY (BVI) LTD. | 31,491<br>(USD 1,000 thousand)   | -  | -                          | 31,491<br>(USD 1,000 thousand)  | 8,423  | 86.89%   | 7,318<br>(Note 2)   | 19,834  | -   |          |

| Company name            | Ending balance of accumulated investment in China | Investment amount approved by the Investment Commission of the Ministry of Economic Affairs (MOEA) | Upper limit on investment authorized by the Investment Commission of MOEA |
|-------------------------|---|--|---|
| CHANT SINCERE CO., LTD. | \$ 110,663<br>US\$3,447 thousand<br>(Note 3)      | \$ 104,996<br>US\$3,447 thousand<br>(Note 4, Note 5 and Note 7)                                    | \$ 1,523,919  |
| DAVID ELECTRONICS CO.,  | \$ 49,254<br>US\$1,638 thousand<br>(Note 3)       | \$ 49,893<br>US\$1,638 thousand<br>(Note 4 and Note 6)   | \$ 80,000   |

Note 1 : Through investing in an existing company in the third area, which then invested in the investee in China.

Note 2 : The financial statements that are reviewed by R.O.C. parent company's CPA.

Note 3 : The number of New Taiwan dollars was exchanged based on historical exchange rate.

Note 4 : The number of New Taiwan dollars was exchanged based on the exchange rate at the balance sheet date.

Note 5 : The amount approved by Investment Commission, MOEA, and the accumulated investment amount when the Company report to Investment Commission, MOEA both were USD 3,447 thousand. The difference of USD 2,055 thousand between reported amount and the total investment amount of USD 1,392 thousand (210 thousand + 900 thousand + 282 thousand) in Kunshan Chant Sincere Electronics Ltd., Dongguan Quanrong Electronics Co., Ltd. and Zhongshan Quanjie Wire Co., Ltd. were shown in the statement of Information on investments in China, the reasons were as follows:

- A. In 1990, Investment Commission, MOEA approved by the Tou-Shen-II-Zi Letter No. 89002369, (1990), that British Virgin Islands outward investor, COXOC ELECTRONICS CO.,LTD., could lease plants in Shenzhen-Fuyong-Huaide in China, it is "Yonglong Electronics and Metal Factory", invested and operated it with equipment and components in the amount of USD 1,000 thousand in the way of processing on order. This processing plants was disposed in 2008, the Company had not cancelled the registration in China to the Investment Commission until now.
- B. In 2004, Investment Commission, MOEA approved by the Tou-Shen-II-Zi Letter No. 092039335, that British Virgin Islands outward investor, COXOC ELECTRONICS CO.,LTD., could lease plants in Shenzhen-Baoan-Songgang in China, it is "Quanxin Electronics and Metal Factory", invested and operated it with equipment and components in the amount of USD 640 thousand in the way of processing on order. This processing plants was disposed in 2013, the Company had not cancelled the registration in China to the Investment Commission until now.
- C. On October 5, 2006, the Investment Commission, MOEA approved by the Tou-Shen-II-Zi Letter No. 09500325340, that British Virgin Islands outward investor, COXOC ELECTRONICS CO.,LTD., could receive plants from A&H INFORMATION CO., LTD. who leased plants in Shenzhen-Baoan-Songgang in China, it is "Quansheng electric and hardware factory", invested and operated it with equipment and components in the amount of USD 415 thousand in the way of processing on order. This processing plants was disposed in 2013, the Company had not cancelled the registration in China to the Investment Commission until now.

Note 6 : There was difference of USD 600 thousand between the amount of USD 1,400 thousand approved by the Investment Commission, MOEA, and the actual remitted amount of USD 800 thousand which was an investment in Hong Hsin Electronics (Shenzhen) Co., Ltd. by DAVID ELECTRONICS CO., LTD., the reasons were as follows: (1) the subsidiary, David Electronics Co.,(BVI)Ltd., invested with self-owned capital in the amount of \$498.96 thousand, and (2) investing with China investment of T.D.C Electronics and Metal Factory which was appraised to be USD \$101.04 thousand. This company had been disposed in December 2018, and had cancelled the registration on June 19, 2019 to the Investment Commission.

Note 7 : In 2019, the Company directly invested USD 886 thousand in Zhongshan Quanjie Wire Co., Ltd. after the approval of the Investment Commission, MOEA by the Tou-Shen-II-Zi Letter No. 10800270660. In addition, a portion of the equity was sold for USD604 thousand in February 2022, and the transfer was completed with the approval of the Investment Commission, MOEA on October 27, 2022.