CHANT SINCERE CO., LTD. AND SUBSIDIARIES
CONSOLIDATED FINANCIAL STATEMENTS AND INDEPENDENT AUDITORS' REVIEW REPORT
FOR THE SIX MONTHS ENDED JUNE 30, 2025 AND 2024

For the convenience of readers and for information purpose only, the auditors'report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. In the event of any discrepancy between the English version and the original Chinese version or any differences in the interpretation of the two versions, the Chinese-language auditors' report and financial statements shall prevail.

CHANT SINCERE CO., LTD.

FOR THE SIX MONTHS ENDED JUNE 30, 2025 AND 2024
CONSOLIDATED FINANCIAL STATEMENTS AND
INDEPENDENT AUDITORS'REVIEW REPORT

TABLE OF CONTENTS

INDEPENDENT AUDITORS' REVIEW REPORT TRANSLATED FROM CHINESE

To the Board of Directors and Shareholders of CHANT SINCERE CO., LTD.

Introduction

We have reviewed the accompanying consolidated balance sheets of CHANT SINCERE CO., LTD. AND SUBSIDIARIES (the "Group") as at June 30, 2025 and 2024, and the related consolidated statements of comprehensive income for the three months ended June 30, 2025 and 2024, and for the six months ended June 30, 2025 and 2024, as well as the related consolidated statements of changes in equity and of cash flows for the six months ended June 30, 2025 and 2024, and notes to the consolidated financial statements, including a summary of material accounting policies. Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, "Interim Financial Reporting" that came into effect as endorsed by the Financial Supervisory Commission. Our responsibility is to express a conclusion on these consolidated financial statements based on our reviews.

Scope of Review

Except as explained in the following paragraph, we conducted our reviews in accordance with the Standard on Review Engagements 2410, "Review of Financial Information Performed by the Independent Auditor of the Entity" of the Republic of China. A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

As explained in Note 4(3), the financial statements of certain insignificant consolidated subsidiaries were not reviewed by independent auditors. Those statements reflect total assets of NT$242,982 thousand and NT$113,704 thousand, constituting 6% and 3% of the consolidated total assets, and total liabilities of NT$32,589 thousand and NT$40,230 thousand, constituting 2% and 3% of the consolidated total liabilities as at June 30, 2025 and 2024, and total comprehensive income (loss) of NT$(8,169) thousand and NT$275 thousand, constituting 21% and 0% of the consolidated total comprehensive income for the three months ended June 30, 2025 and 2024, and total comprehensive income(loss) of NT$(4,937) thousand and NT$2,310 thousand, constituting 383% and 1% of the consolidated total comprehensive income for the six months then ended June 30, 2025 and 2024.

Qualified Conclusion

Except for the adjustments to the consolidated financial statements, if any, as might have been determined to be necessary had the financial statements of certain consolidated subsidiaries been reviewed by independent auditors, that we might have become aware of had it not been for the situation described above, based on our reviews, nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Group as at June 30, 2025 and 2024, and of its consolidated financial performance for the three months ended June 30, 2025 and 2024, and for the six months ended June 30, 2025 and 2024, and its consolidated cash flows for the six months ended June 30, 2025 and 2024, in accordance with "Regulations Governing the Preparation of Financial Reports by Securities Issuers" and International Accounting Standard 34, "Interim Financial Reporting" that came into effect as endorsed by the Financial Supervisory Commission.

Li, Yen-Na	Cheng, Ya-Huei

For and on behalf of PricewaterhouseCoopers, Taiwan

Aug. 7, 2025

The accompanying consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying consolidated financial statements and independent auditors' report are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

For the convenience of readers and for information purpose only, the auditors' report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. In the event of any discrepancy between the English version and the original Chinese version or any differences in the interpretation of the two versions, the Chinese-language auditors' report and financial statements shall prevail.

CHANT SINCERE CO., LTD. AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEETS

JUNE 30, 2025, DECEMBER 31, 2024 AND JUNE 30, 2024

(Expressed in thousands of New Taiwan dollars)

			June 30, 2025		December 31, 2024		June 30, 2024	
	Assets	Notes	AMOUNT	%	AMOUNT	%	AMOUNT	%
	Current assets							
1100	Cash and cash equivalents	6(1)	$ 776,978	20	$ 792,417	21	$ 890,458	22
1110	Financial assets at fair value through profit or loss - current	6(2)	50,509	1	52,887	1	39,356	1
1120	Financial assets at fair value through other comprehensive income - current	6(3)	146,377	4	31,067	1	71,655	2
1136	Financial assets at amortised cost - current	6(1)	702,767	19	614,000	16	720,000	18
1150	Notes receivable, net	6(4)	238	-	5,577	-	3,807	-
1170	Accounts receivable, net	6(4)	383,653	10	359,431	9	465,429	12
1180	Accounts receivable due from related parties, net	6(4) and 7	184	-	412	-	260	-
1200	Other receivables	7	18,581	1	1,237	-	21,377	-
130X	Inventories	6(5)	124,727	3	136,956	4	154,155	4
1410	Prepayments		20,102	1	29,973	1	37,363	1
11XX	**Total current assets**		2,224,116	59	2,023,957	53	2,403,860	60
	Non-current assets							
1517	Financial assets at fair value through other comprehensive income - non-current	6(3)	359,296	9	617,093	16	475,425	12
1550	Investments accounted for under equity method	6(6)	340,589	9	351,173	9	342,361	9
1600	Property, plant and equipment	6(7) and 8	762,807	20	737,764	19	655,588	16
1755	Right-of-use assets	6(8)	72,955	2	82,378	2	93,299	2
1780	Intangible assets	6(10)	8,161	-	3,785	-	5,598	-
1840	Deferred tax assets		21,492	1	16,438	1	21,160	1
1900	Other non-current assets		9,438	-	9,931	-	10,163	-
15XX	**Total non-current assets**		1,574,738	41	1,818,562	47	1,603,594	40
1XXX	**Total assets**		$ 3,798,854	100	$ 3,842,519	100	$ 4,007,454	100

(Continued)

CHANT SINCERE CO., LTD. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
JUNE 30, 2025, DECEMBER 31, 2024 AND JUNE 30, 2024
(Expressed in thousands of New Taiwan dollars)

	Liabilities and Equity	Notes	June 30, 2025 AMOUNT	%	December 31, 2024 AMOUNT	%	June 30, 2024 AMOUNT	%
	Current liabilities							
2100	Short-term borrowings		$ -	-	$ 5,000	-	$ 5,000	-
2150	Notes payable		-	-	-	-	553	-
2170	Accounts payable		209,271	6	175,411	5	243,538	6
2180	Accounts payable to related parties	7	670	-	561	-	363	-
2200	Other payables	6(11)	254,454	7	151,883	4	283,223	7
2230	Current income tax liabilities		22,786	1	19,184	-	30,496	1
2250	Provisions for liabilities - current		3,500	-	7,000	-	14,000	-
2280	Lease liabilities - current		19,167	-	21,784	1	22,740	1
2399	Other current liabilities, others		18,215	-	20,211	-	25,186	1
21XX	**Total current liabilities**		528,063	14	401,034	10	625,099	16
	Non-current liabilities							
2530	Convertible bonds payable	6(12)	683,101	18	674,631	18	676,562	17
2570	Deferred tax liabilities		42,959	1	37,430	1	44,941	1
2580	Lease liabilities - non-current		53,914	2	60,742	2	70,697	2
2600	Other non-current liabilities	6(13)	42,623	1	14,394	-	16,640	-
25XX	**Total non-current liabilities**		822,597	22	787,197	21	808,840	20
2XXX	**Total Liabilities**		1,350,660	36	1,188,231	31	1,433,939	36
	Equity attributable to owners of parent							
	Share capital	6(14)						
3110	Common stock		822,359	22	822,359	21	822,359	21
	Capital surplus	6(15)						
3200	Capital surplus		479,770	13	479,767	13	479,748	12
	Retained earnings	6(16)						
3310	Legal reserve		436,444	11	413,811	11	413,811	10
3350	Unappropriated retained earnings		773,339	20	852,282	22	772,028	19
	Other equity interest	6(17)						
3400	Other equity interest		(742)	-	75,837	2	75,197	2
3500	Treasury shares	6(14)	(73,231)	(2)	-	-	-	-
31XX	**Total equity attributable to owners of the parent**		2,437,939	64	2,644,056	69	2,563,143	64
36XX	**Non-controlling interest**		10,255	-	10,232	-	10,372	-
3XXX	**Total equity**		2,448,194	64	2,654,288	69	2,573,515	64
	Significant contingent liabilities and unrecognised contract commitments	9						
3X2X	**Total liabilities and equity**		$ 3,798,854	100	$ 3,842,519	100	$ 4,007,454	100

The accompanying notes are an integral part of these consolidated financial statements.

CHANT SINCERE CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
SIX MONTHS ENDED JUNE 30, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars, except earnings per share amount)

			Three months ended June 30,				Six months ended June 30,			
			2025		2024		2025		2024	
	Items	Notes	AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%
4000	Operating revenue	6(18) and 7	$ 373,857	100	$ 409,119	100	$ 741,502	100	$ 738,762	100
5000	Operating costs	6(5)(20)(21) and 7	(229,120)	(61)	(232,532)	(57)	(440,117)	(59)	(424,043)	(57)
5900	Gross profit from operations		144,737	39	176,587	43	301,385	41	314,719	43
	Operating expenses	6(20)(21) and 7								
6100	Selling expenses		(31,441)	(8)	(37,766)	(9)	(65,390)	(9)	(67,551)	(9)
6200	Administrative expenses		(42,984)	(12)	(69,176)	(17)	(94,917)	(13)	(123,532)	(17)
6300	Research and development expenses		(15,179)	(4)	(14,475)	(3)	(30,368)	(4)	(26,668)	(4)
6450	Expected credit gain (loss)	12(2)	(4)	-	211	-	16	-	(157)	-
6000	Total operating expenses		(89,608)	(24)	(121,206)	(29)	(190,659)	(26)	(217,908)	(30)
6900	Operating profit		55,129	15	55,381	14	110,726	15	96,811	13
	Non-operating income and expenses									
7100	Interest revenue		6,627	2	6,642	1	12,989	2	10,567	2
7010	Other income		2,210	-	744	-	2,632	-	849	-
7020	Other gains and losses	6(19)	(41,505)	(11)	36,398	9	(28,970)	(4)	59,198	8
7050	Finance costs		(4,328)	(1)	(4,341)	(1)	(8,654)	(1)	(8,649)	(1)
7060	Share of (loss) / profit of subsidiaries, associates and joint ventures accounted for under equity method	6(6)	3,302	1	6,852	2	7,872	1	7,389	1
7000	Total non-operating income and expenses		(33,694)	(9)	46,295	11	(14,131)	(2)	69,354	10
7900	**Profit before income tax**		21,435	6	101,676	25	96,595	13	166,165	23
7950	Income tax expense	6(22)	(6,992)	(2)	(20,078)	(5)	(24,223)	(3)	(34,291)	(5)
8200	**Profit for the period**		$ 14,443	4	$ 81,598	20	$ 72,372	10	$ 131,874	18
	Other comprehensive income (net)									
	Item that will not be reclassified to profit or loss									
8316	Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	6(3)	$ (26,830)	(7)	$ (3,517)	(1)	$ (53,759)	(7)	$ 42,041	6
8320	Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will not be reclassified to profit or loss	6(6)	-	-	-	-	(19)	-	308	-
8349	Income tax related to item that will not be reclassified to profit or loss	6(22)	-	-	-	-	-	-	-	-
8310	Other comprehensive income (net) that will not be reclassified to profit or loss		(26,830)	(7)	(3,517)	(1)	(53,778)	(7)	42,349	6
	Item that will be reclassified to profit or loss									
8361	Exchange differences on translation of foreign financial statements	6(17)	(30,238)	(8)	1,921	1	(22,345)	(3)	6,181	1
8370	Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will be reclassified to profit or loss	6(17)	(2,229)	(1)	239	-	(1,974)	-	322	-
8399	Income tax related to item that will be reclassified to profit or loss	6(22)	6,006	2	(382)	-	4,436	-	(1,229)	(1)
8360	Other comprehensive income that will be reclassified to profit or loss		(26,461)	(7)	1,778	1	(19,883)	(3)	5,274	-
8300	**Other comprehensive income for the period, net of tax**		$ (53,291)	(14)	$ (1,739)	-	$ (73,661)	(10)	$ 47,623	6
8500	**Total comprehensive income for the period**		$ (38,848)	(10)	$ 79,859	20	-$ 1,289	-	$ 179,497	24
	Profit(loss), attributable to:									
8610	Owners of the parent		$ 14,300	4	$ 81,573	20	$ 72,183	10	$ 131,747	18
8620	Non-controlling interest		143	-	25	-	189	-	127	-
			$ 14,443	4	$ 81,598	20	$ 72,372	10	$ 131,874	18
	Comprehensive income(loss) attributable to:									
8710	Owners of the parent		$ (38,781)	10	$ 79,821	20	-$ 1,312	-	$ 179,331	24
8720	Non-controlling interest		(67)	-	38	-	23	-	166	-
			$ (38,848)	10	$ 79,859	20	-$ 1,289	-	$ 179,497	24
	Basic earnings per share	6(23)								
9750	Basic earnings per share		$	0.18	$	0.99	$	0.88	$	1.60
9850	Diluted earnings per share		$	0.18	$	0.89	$	0.83	$	1.45

The accompanying notes are an integral part of these consolidated financial statements.

CHANT SINCERE CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
SIX MONTHS ENDED JUNE 30, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars)

		Equity attributable to owners of the parent													
			Capital Surplus					Retained Earnings		Other Equity Interest					
	Notes	Common stock	Additional paid-in capital	Treasury share transactions	Difference between proceeds on actual acquisition of or disposal of equity interest in a subsidiary and its carrying amount and changes in the ownership interest	Change in equity of associates and joint ventures accounted for using equity method	Share options	Legal reserve	Unappropriated retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income	Treasury shares	Total	Non-controlling interest	Total equity
2024															
Balance at January 1, 2024		$ 822,359	$ 442,401	$ 8,509	$ 1,824	$ 164	$ 26,827	$ 393,045	$ 770,073	$ (18,223)	$ 60,164	$ -	$ 2,507,143	$ 10,206	$ 2,517,349
Profit (loss) for the period		-	-	-	-	-	-	-	131,747	-	-	-	131,747	127	131,874
Other comprehensive income (loss) for the period	6(17)	-	-	-	-	-	-	-	308	5,235	42,041	-	47,584	39	47,623
Total comprehensive income (loss)		-	-	-	-	-	-	-	132,055	5,235	42,041	-	179,331	166	179,497
Disposal of investments in equity instruments at fair value through other comprehensive income	6(17)	-	-	-	-	-	-	-	14,020	-	(14,020)	-	-	-	-
Change in net equity of associates and joint ventures accounted for using equity method		-	-	-	-	23	-	-	-	-	-	-	23	-	23
Appropriations and distribution of retained earnings:															
Legal reserve appropriated		-	-	-	-	-	-	20,766	(20,766)	-	-	-	-	-	-
Cash dividends	6(16)	-	-	-	-	-	-	-	(123,354)	-	-	-	(123,354)	-	(123,354)
Balance at June 30, 2024		$ 822,359	$ 442,401	$ 8,509	$ 1,824	$ 187	$ 26,827	$ 413,811	$ 772,028	$ (12,988)	$ 88,185	$ -	$ 2,563,143	$ 10,372	$ 2,573,515
2025															
Balance at January 1, 2025		$ 822,359	$ 442,401	$ 8,509	$ 1,824	$ 206	$ 26,827	$ 413,811	$ 852,282	$ (9,443)	$ 85,280	$ -	$ 2,644,056	$ 10,232	$ 2,654,288
Profit (loss) for the period		-	-	-	-	-	-	-	72,183	-	-	-	72,183	189	72,372
Other comprehensive income (loss) for the period	6(17)	-	-	-	-	-	-	-	(19)	(19,717)	(53,759)	-	(73,495)	(166)	(73,661)
Total comprehensive income (loss)		-	-	-	-	-	-	-	72,164	(19,717)	(53,759)	-	(1,312)	23	(1,289)
Disposal of investments in equity instruments at fair value through other comprehensive income	6(17)	-	-	-	-	-	-	-	3,103	-	(3,103)	-	-	-	-
Change in net equity of associates and joint ventures accounted for using equity method	6(6)	-	-	-	-	3	-	-	-	-	-	-	3	-	3
Appropriations and distribution of retained earnings:															
Legal reserve appropriated		-	-	-	-	-	-	22,633	(22,633)	-	-	-	-	-	-
Cash dividends	6(16)	-	-	-	-	-	-	-	(131,577)	-	-	-	(131,577)	-	(131,577)
Repurchase of treasury shares	6(14)	-	-	-	-	-	-	-	-	-	-	(73,231)	(73,231)	-	(73,231)
Balance at June 30, 2025		$ 822,359	$ 442,401	$ 8,509	$ 1,824	$ 209	$ 26,827	$ 436,444	$ 773,339	$ (29,160)	$ 28,418	$ (73,231)	$ 2,437,939	$ 10,255	$ 2,448,194

The accompanying notes are an integral part of these consolidated financial statements.

CHANT SINCERE CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
SIX MONTHS ENDED JUNE 30, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars)

	Notes	Six months ended June 30, 2025	Six months ended June 30, 2024
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before tax		$ 96,595	$ 166,165
Adjustments			
Adjustments to reconcile profit (loss)			
Gains on valuation of financial assets at fair value through profit	6(19)	(12,452)	(31,347)
Expected credit impairment (gain) loss	12(2)	(16)	157
Share of profit of associates and joint ventures accounted for using equity method	6(6)	(7,872)	(7,389)
Gains on disposal of property, plant and equipment	6(19)	-	(825)
Gains on disposal of investment property - net	6(19)	-	(9,574)
Depreciation charges on property, plant and equipment (Include right-of-use assets)	6(20)	40,152	33,584
Amortisations	6(20)	2,268	1,617
Interest income		(12,989)	(10,567)
Interest expense		8,654	8,649
Dividend income		(2,383)	(585)
Changes in operating assets and liabilities			
Changes in operating assets			
Financial assets measured at fair value through profit or loss, net		14,830	1,435
Notes receivable, net		5,339	(1,647)
Accounts receivable		(24,206)	(124,088)
Accounts receivable due from related parties, net		228	84
Other receivables		375	(595)
Inventories		12,229	9,054
Prepayments		9,871	(5,309)
Changes in operating liabilities			
Notes payable		-	(252)
Accounts payable		33,860	94,945
Accounts payable to related parties		109	52
Other payables		(9,994)	37,832
Provisions for liabilities - current		(3,500)	-
Other current liabilities		(1,996)	2,725
Other non-current liabilities		(48)	(55)
Cash inflow generated from operations		149,054	164,066
Interest received		12,989	10,567
Interest paid		(10,609)	(260)
Income tax paid		(16,969)	(53,465)
Income tax refunded		1,990	1,112
Dividends received		638	65
Net cash flows from operating activities		137,093	122,085

(Continued)

CHANT SINCERE CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
SIX MONTHS ENDED JUNE 30, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars)

	Notes	Six months ended June 30, 2025	Six months ended June 30, 2024
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of financial assets at fair value through other comprehensive income		$ (224,035)	$ (279,640)
Proceeds from disposal of financial assets at fair value through other comprehensive income		312,762	59,270
Increase in financial assets at amortised cost		(88,767)	(39,000)
Acquisition of property, plant and equipment	6(24)	(76,240)	(118,947)
Proceeds from disposal of property, plant and equipment		-	1,047
Proceeds from disposal of investment property - net		-	57,541
Increase in intangible assets	6(10)	(6,644)	(3,380)
Increase in refundable deposits		(2)	(4,534)
Decrease in refundable deposits		227	1,978
Net cash flows used in investing activities		(82,699)	(325,665)
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of short-term borrowings		(5,000)	-
Repayment of principal portion of lease liabilities	6(8)	(11,427)	(12,112)
Increase in guarantee deposits		28,626	376
Decrease in guarantee deposits		(91)	(91)
Payments for buy-back of treasury shares		(73,231)	-
Net cash flows used in financing activities		(61,123)	(11,827)
Effects due to changes in exchange rate		(8,710)	4,784
Net increase (decrease) in cash and cash equivalents		(15,439)	(210,623)
Cash and cash equivalents at beginning of period		792,417	1,101,081
Cash and cash equivalents at end of period		$ 776,978	$ 890,458

The accompanying notes are an integral part of these consolidated financial statements.

(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

1. History and Organization

Chant Sincere Co., Ltd. (the "Company") was incorporated as a company limited by shares under the provisions of the Company Act of the Republic of China (R.O.C.) in April 1986. The Company and its subsidiaries (collectively referred herein as the "Group") are primarily engaged in the manufacturing, processing and sales of electronic components. The Company has been a listed company in the Taipei Exchange since December 20, 2002, and the Company's stocks were transferred to be listed in the Taiwan Stock Exchange since January 21, 2008.

2. The Date of Authorisation for Issuance of the Financial Statements and Procedures for Authorisation

These consolidated financial statements were authorised for issuance by the Board of Directors on Aug. 7, 2025.

3. Application of New Standards, Amendments and Interpretations

(1) Effect of the adoption of new issuances of or amendments to International Financial Reporting Standards ("IFRS®") Accounting Standards that came into effect as endorsed by the Financial Supervisory Commission ("FSC")

New standards, interpretations and amendments endorsed by FSC and became effective from 2025 are as follows:

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
Amendments to IAS 21, 'Lack of exchangeability'	January 1, 2025

The above standards and interpretations have no significant impact to the Group's financial condition and financial performance based on the Group's assessment.

(2) Effect of new issuances of or amendments to IFRS Accounting Standards as endorsed by the FSC but not yet adopted by the Group

New standards, interpretations and amendments endorsed by the FSC effective from 2026 are as follows:

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
Specific provisions of Amendments to IFRS 9 and IFRS 7, 'Amendments to the classification and measurement of financial instruments'	January 1, 2026
Amendments to IFRS 9 and IFRS 7, 'Contracts referencing nature-dependent electricity'	January 1, 2026
IFRS 17, 'Insurance contracts'	January 1, 2023
Amendments to IFRS 17, 'Insurance contracts'	January 1, 2023
Amendment to IFRS 17, 'Initial application of IFRS 17 and IFRS 9 – comparative information'	January 1, 2023
Annual Improvements to IFRS Accounting Standards—Volume 11	January 1, 2026

Except for the following, the above standards and interpretations have no significant impact to the Group's financial condition and financial performance based on the Group's assessment.

Amendments to IFRS 9 and IFRS 7, 'Amendments to the classification and measurement of financial instruments'

Update the disclosures for equity instruments designated at fair value through other comprehensive income (FVOCI). The entity shall disclose the fair value of each class of investment and is no longer required to disclose the fair value of each investment. In addition, the amendments require the entity to disclose the fair value gain or loss presented in other comprehensive income during the period, showing separately the fair value gain or loss related to investments derecognised during the reporting period and the fair value gain or loss related to investments held at the end of the reporting period; and any transfers of the cumulative gain or loss within equity during the reporting period related to the investments derecognised during that reporting period.

(3) IFRS Accounting Standards issued by IASB but not yet endorsed by the FSC

New standards, interpretations and amendments issued by IASB but not yet included in the IFRS Accounting Standards as endorsed by the FSC are as follows:

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
Amendments to IFRS 10 and IAS 28, 'Sale or contribution of assets between an investor and its associate or joint venture'	To be determined by International Accounting Standards Board
IFRS 18, 'Presentation and disclosure in financial statements'	January 1, 2027
IFRS 19, 'Subsidiaries without public accountability: disclosures'	January 1, 2027

Except for the following, the above standards and interpretations have no significant impact to the Group's financial condition and financial performance based on the Group's assessment.

IFRS 18, 'Presentation and disclosure in financial statements'

IFRS 18, 'Presentation and disclosure in financial statements'replaces IAS 1. The standard introduces a defined structure of the statement of profit or loss, disclosure requirements related to management-defined performance measures, and enhanced principles on aggregation and disaggregation which apply to the primary financial statements and notes.

4. Summary of Material Accounting Policies

The principal accounting policies applied in the preparation of these consolidated financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

(1) Compliance statement

A. The consolidated financial statements of the Group have been prepared in accordance with the "Regulations Governing the Preparation of Financial Reports by Securities Issuers" and the International Accounting Standard 34, 'Interim financial reporting' that came into effect as endorsed by the FSC.

B. These consolidated financial statements are to be read in conjunction with the consolidated financial statements for the year ended December 31, 2024.

(2) Basis of preparation

A. Except for the following items, the consolidated financial statements have been prepared under the historical cost convention:

(A) Financial assets and financial liabilities (including derivative instruments) at fair value through profit or loss.
(B) Financial assets at fair value through other comprehensive income.
(C) Defined benefit liabilities recognised based on the net amount of pension fund assets less present value of defined benefit obligation.

B. The preparation of financial statements in conformity with International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations that came into effect as endorsed by the FSC (collectively referred herein as the"IFRSs") requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Group's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the consolidated financial statements are disclosed in Note 5.

(3) Basis of consolidation

A. The basis for preparation of consolidated financial statements are consistent with those of the year ended December 31, 2024.

B. Subsidiaries included in the consolidated financial statements:

Name of investor	Name of subsidiary	Main business activities	Ownership(%) June 30, 2025	Ownership(%) December 31, 2024	Ownership(%) June 30, 2024	Description
The Company	A&H INTERNATIONAL CO., LTD. (A&H)	Sales of electronic components	100%	100%	100%	
The Company	AXMoo INVESTMENT CORP.	General investments	100%	100%	100%	
The Company	DAVID ELECTRONICS CO., LTD.	Manufacturing,processing and sales of electronic components	86.89%	86.89%	86.89%	Note 1
The Company	CHANT SINCERE TECHNOLOGY CO., LTD.	General investments	100%	100%	100%	
The Company	CHANT SINCERE (THAILAND) CO., LTD.	Manufacturing,processing and sales of electronic components	100%	100%	-	Note 1、2
CHANT SINCERE TECHNOLOGY CO., LTD.	KUNSHAN CHANT SINCERE ELECTRONICS CO., LTD.	Sales of electronic components	100%	100%	100%	
DAVID ELECTRONICS CO., LTD.	DAVID ELECTRONICS COMPANY (BVI) LTD.	Manufacturing,processing and sales of electronic components	100%	100%	100%	Note 1
DAVID ELECTRONICS COMPANY (BVI) LTD.	ZHUHAI DAVID ELECTRONICS CO., LTD.	Manufacturing and sales of electronic components	100%	100%	100%	Note 1
A&H INTERNATIONAL CO., LTD. (A&H)	DONGGUAN QUANRONG ELECTRONICS CO., LTD.	Manufacturing,processing and sales of electronic components	100%	100%	100%	

Note 1: The financial statements of the entity as of June 30, 2025 and 2024 were not reviewed by the independent auditors as the entity did not meet the definition of significant subsidiary.

Note 2: CHANT SINCERE (THAILAND) CO., LTD. was established in November 2024.

C. Subsidiaries not included in the consolidated financial statements: None.

D. Adjustments for subsidiaries with different balance sheet dates: None.

E. Significant restrictions: None.

F. Subsidiaries that have non-controlling interests that are material to the Group: None.

(4) Employee benefits

Pension cost for the interim period is calculated on a year-to-date basis by using the pension cost rate derived from the actuarial valuation at the end of the prior financial year, adjusted for significant market fluctuations since that time and for significant curtailments, settlements, or other significant one-off events. And, the related information is disclosed accordingly.

(5) Income tax

A. The interim period income tax expense is recognised based on the estimated average annual effective income tax rate expected for the full financial year applied to the pretax income of the interim period, and the related information is disclosed accordingly.

B. If a change in tax rate is enacted or substantively enacted in an interim period, the Group recognises the effect of the change immediately in the interim period in which the change occurs. The effect of the change on items recognised outside profit or loss is recognised in other comprehensive income or equity while the effect of the change on items recognised in profit or loss is recognised in profit or loss.

(6) Treasury shares

Where the Company repurchases the Company's equity share capital that has been issued, the consideration paid, including any directly attributable incremental costs (net of income taxes) is deducted from equity attributable to the Company's equity holders. Where such shares are subsequently reissued, the difference between their book value and any consideration received, net of any directly attributable incremental transaction costs and the related income tax effects, is included in equity attributable to the Company's equity holders.

5. Critical Accounting Judgements, Estimates and Key Sources of Assumption Uncertainty

The preparation of these consolidated financial statements requires management to make critical judgements in applying the Group's accounting policies and make critical assumptions and estimates concerning future events. Assumptions and estimates may differ from the actual results and are continually evaluated and adjusted based on historical experience and other factors. Such assumptions and estimates have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year; and the related information is addressed below:

(1) Critical judgements in applying the Group’s accounting policies

None.

(2) Critical accounting estimates and assumptions

The Group makes estimates and assumptions based on the expectation of future events that are believed to be reasonable under the circumstances at the end of the reporting period. The resulting accounting estimates might be different from the actual results. The estimates and assumptions that may significantly adjust the carrying amounts of assets and liabilities within the next financial year are addressed below:

Evaluation of inventories
As inventories are stated at the lower of cost and net realisable value, the Group must determine the net realisable value of inventories on balance sheet date using judgements and estimates. Due to the rapid technology innovation, the Group evaluates the amounts of normal inventory consumption, obsolete inventories or inventories without market selling value on balance sheet date, and writes down the cost of inventories to the net realisable value. Such an evaluation of inventories is principally based on the demand for the products within the specified period in the future. Therefore, there might be material changes to the evaluation.

As of June 30, 2025, the carrying amount of inventories was $124,727.

6. Details of Significant Accounts

(1) Cash and cash equivalents

	June 30, 2025	December 31, 2024	June 30, 2024
Cash on hand and revolving funds	$ 1,893	$ 1,504	$ 1,104
Checking accounts and demand deposits	614,029	630,394	484,084
Time deposits	161,056	160,519	405,270
Total	$ 776,978	$ 792,417	$ 890,458

A. The Group transacts with a variety of financial institutions with high credit quality for the purpose of dispersing credit risk, so it expects that the probability of counterparty default is low.

B. The Group has no cash and cash equivalents pledged to others.

C. On June 30, 2025, December 31, 2024 and June 30, 2024, the Company had time deposits with maturity over three months were shown as “current financial assets at amortised cost” in the amounts of $702,767, $614,000 and $720,000, respectively. For the three months and the six months ended June 30, 2025 and 2024, the Company recognised interest income from financial assets at amortised cost in the amounts of $3,186, $2,339, $5,613 and $4,703, respectively.

D. Information relating to credit risk of financial assets at fair value through profit or loss is provided in Note 12(2). The counterparties of the company's investment certificates of deposit are financial institutions with good credit quality, so it expects that the probability of counterparty default is remote.

(2) Financial assets at fair value through profit or loss

	June 30, 2025	December 31, 2024	June 30, 2024
Current items:			
Financial assets held for trading			
Listed stocks	$ 6,470	$ 11,443	$ 35,420
Beneficiary certificates	20,000	20,000	-
Derivatives	-	-	-
Hybrid instruments- convertible bonds	22,705	7,514	-
Valuation adjustment	1,334	13,930	3,936
Total	$ 50,509	$ 52,887	$ 39,356

A. The Group recognised net profit amounting to $5,619, $20,968, $12,452 and $31,347 on financial assets held for trading for the three months and the six months ended June 30, 2025 and 2024, respectively.

B. The non-hedging derivative financial assets and liabilities and contract information are as follows :

	June 30, 2025		
	Contract amount		
Derivative financial assets	(Notional amount)	(in thousands)	Contract period
Foreign exchange forward contract	USD	$ 200	Jun. 30, 2025 ~ Aug. 4,2025

June 30, 2024 : None.

The Group entered into forward foreign exchange contracts to sell foreign currencies forward in order to hedge the exchange rate risk of export sales and import purchases. However, these contracts are not accounted for under hedge accounting.

C. The Group has no financial assets at fair value through profit or loss pledged to others.

D. Information relating to credit risk is provided in Note 12(2).

(3) Financial assets at fair value through other comprehensive income

Items	June 30, 2025	December 31, 2024	June 30, 2024
Current items:			
Equity instruments			
Listed stocks	$ 157,027	$ 30,586	$ 68,415
Beneficiary certificates	10,300	-	-
Valuation adjustment	(20,950)	481	3,240
	$ 146,377	$ 31,067	$ 71,655
Non-current items:			
Debt instruments			
Government bonds	$ -	$ 279,800	$ 136,089
Corporate bonds	151,911	94,476	94,476
Valuation adjustment	(9,661)	7,090	1,687
	142,250	381,366	232,252
Equity instruments			
Listed stocks	155,174	155,174	155,174
Unlisted stocks	3,236	3,236	5,136
Valuation adjustment	58,636	77,317	82,863
	217,046	235,727	243,173
	$ 359,296	$ 617,093	$ 475,425

A. The Group has elected to classify ATTEND TECHNOLOGY INC., GUANGDONG QUANJIE TECHNOLOGY CO., LTD. (This company had been disposed in February, 2024) and QUANJIE INTERNATIONAL PTE CO., LTD. (This company had been disposed in November, 2024) that are considered to be strategic investments as financial assets at fair value through other comprehensive income. The fair value of such investments amounted to $22,021, $22,021 and $21,784 as at June 30, 2025, December 31, 2024 and June 30, 2024, respectively.

B. For the three months and the six months ended June 30, 2025 and 2024, the Group sold investments in equity instruments measured at fair value through other comprehensive income at fair value amounting to $2,627, $12,095, $3,103 and $14,020, respectively, resulting in cumulative gains on disposal which were derecognised and transferred to retained earnings. The Group had unrealised (loss) gain on equity instruments at fair value through other comprehensive income due to changes in fair value in the amounts of ($26,830), ($3,517), ($53,759) and $42,041, respectively.

C. The Group has no financial assets at fair value through other comprehensive income pledged to others.

D. The details of Financial assets at fair value through other comprehensive income recognized in profit and loss are as follows:

	Three months ended June 30,	
	2025	2024
Equity instruments at fair value through other comprehensive income		
Dividend income recognized in profit or loss		
Holded at the end of the period	$ 2,100	$ -
Excluded in this period	-	-
	$ 2,100	$ -

	Six months ended June 30,	
	2025	2024
Equity instruments at fair value through other comprehensive income		
Dividend income recognized in profit or loss		
Holded at the end of the period	$ 2,383	$ -
Excluded in this period	-	-
	$ 2,383	$ -

E. Information relating to credit risk is provided in Note 12(2).

(4) Notes and accounts receivable

	June 30, 2025	December 31, 2024	June 30, 2024
Notes receivable	$ 238	$ 5,577	$ 3,807
Accounts receivable	$ 385,078	$ 360,872	$ 466,997
Accounts receivable due from related parties	184	412	260
Less: Allowance for uncollectible accounts	(1,425)	(1,441)	(1,568)
	$ 383,837	$ 359,843	$ 465,689

A. The aging analysis of accounts receivable and notes receivable that were past due but not impaired is as follows:

	June 30, 2025		December 31, 2024		June 30, 2024	
	Accounts receivable	Notes receivable	Accounts receivable	Notes receivable	Accounts receivable	Notes receivable
Not past due	$ 381,957	$ 238	$ 355,968	$ 5,577	$ 459,991	$ 3,807
Up to 30 days	962	-	3,891	-	4,374	-
31 to 90 days	663	-	2	-	1,354	-
91 to 180 days	262	-	11	-	132	-
Over 180 days	1,418	-	1,412	-	1,406	-
	$ 385,262	$ 238	$ 361,284	$ 5,577	$ 467,257	$ 3,807

The above aging analysis was based on past due date.

B. As of June 30, 2025, December 31, 2024 and June 30, 2024, accounts receivable and notes receivable were all from contracts with customers. And as of January 1, 2024, the balance of receivables from contracts with customers amounted to $345,413.

C. The Group has no notes and accounts receivable pledged to others.

D. As at June 30, 2025, December 31, 2024 and June 30, 2024, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the Group's notes receivable was $238, $5,577 and $3,807 ; and accounts receivable was $383,837, $359,843 and $465,689, respectively.

E. Information relating to credit risk of accounts receivable and notes receivable is provided in Note 12(2).

(5) Inventories

	June 30, 2025		
	Cost	Allowance for valuation loss	Book value
Raw materials	$ 44,441	$ (9,815)	$ 34,626
Work in progress	31,245	(3,704)	27,541
Finished goods	69,764	(7,204)	62,560
Total	$ 145,450	$ (20,723)	$ 124,727

	December 31, 2024		
	Cost	Allowance for valuation loss	Book value
Raw materials	$ 41,556	$ (10,581)	$ 30,975
Work in progress	36,215	(3,861)	32,354
Finished goods	81,443	(7,816)	73,627
Total	$ 159,214	$ (22,258)	$ 136,956

	June 30, 2024		
	Cost	Allowance for valuation loss	Book value
Raw materials	$ 48,517	$ (11,725)	$ 36,792
Work in progress	47,202	(3,031)	44,171
Finished goods	85,341	(12,149)	73,192
Total	$ 181,060	$ (26,905)	$ 154,155

The cost of inventories recognised as expense for the period:

	Three months ended June 30,	
	2025	2024
Cost of goods sold	$ 232,885	$ 232,610
(Gain) loss from decline in market value	693	(239)
Others	(4,458)	161
	$ 229,120	$ 232,532

	Six months ended June 30,	
	2025	2024
Cost of goods sold	$ 436,665	$ 423,836
(Gain) loss from decline in market value	2,790	(2,177)
Others	662	2,384
	$ 440,117	$ 424,043

For the six months ended June 30, 2024, due to the Group's strengthening of inventory management and continuous inventory write-off, the net inventory value is increased.

(6) Investments accounted for using equity method

	2025	2024
At January 1	$ 351,173	$ 339,795
Earnings distribution of investments accounted for using equity method	(15,974)	(5,557)
Share of profit or loss of investments accounted for using equity method	7,872	7,389
Changes in retained earnings	(19)	308
Changes in capital surplus	3	23
Changes in other equity items	(2,466)	403
At June 30	$ 340,589	$ 342,361

Associates :

Company name	June 30, 2025	December 31, 2024	June 30, 2024
GRAND-TEK TECHNOLOGY CO., LTD.	$ 340,589	$ 351,173	$ 342,361

Associates

A. The basic information of the associates that are material to the Group is as follows:

Company name	Principal place of business	Shareholding ratio			Nature of relationship	Methods of measurement
		June 30, 2025	December 31, 2024	June 30, 2024		
GRAND-TEK TECHNOLOGY CO., LTD.	Taiwan	23.15%	23.15%	23.15%	Strategic Investment	Equity method

B. The summarised financial information of the associates that are material to the Group is as follows:

Balance sheet

	GRAND-TEK TECHNOLOGY CO., LTD.		
	June 30, 2025	December 31, 2024	June 30, 2024
Current assets	$ 612,528	$ 625,012	$ 582,534
Non-current assets	473,048	477,546	467,699
Current liabilities	(357,590)	(325,438)	(290,779)
Non-current liabilities	(101,415)	(108,849)	(135,314)
Total net assets	$ 626,571	$ 668,271	$ 624,140
Share in associate's net assets	$ 145,051	$ 154,705	$ 144,488
Goodwill	199,233	199,233	199,233
Others	(3,695)	(2,765)	(1,360)
Carrying amount of the associate	$ 340,589	$ 351,173	$ 342,361

Statement of comprehensive income

	GRAND-TEK TECHNOLOGY CO., LTD.	
	Three months ended June 30,	
	2025	2024
Revenue	$ 324,797	$ 257,229
Profit for the period from continuing operations	20,211	27,595
Other comprehensive income, net of tax	(11,992)	671
Total comprehensive income	$ 8,219	$ 28,266
Dividends received from associates	$ 15,974	$ 5,557

	GRAND-TEK TECHNOLOGY CO., LTD.	
	Six months ended June 30,	
	2025	2024
Revenue	$ 553,951	$ 441,774
Profit for the period from continuing operations	36,841	40,722
Other comprehensive income, net of tax	(9,537)	2,019
Total comprehensive income	$ 27,304	$ 42,741
Dividends received from associates	$ 15,974	$ 5,557

C. The Group's material associate, GRAND-TEK TECHNOLOGY CO., LTD. has quoted market prices. As of June 30, 2025, December 31, 2024 and June 30, 2024, the fair value was $291,739, $313,272 and $333,763, respectively.

D. The aforementioned investments accounted for using equity method are all evaluated based on each associate's audited financial statements for the corresponding period. The Group's share of profit or loss of associates and joint ventures accounted for using equity method for the three months and the six months ended June 30, 2025 and 2024 was gain of $3,302, $6,852, $7,872 and $7,389, respectively.

(7) Property, plant and equipment

	2025							
	Land	Buildings and structures	Machinery and equipment	Moulding equipment	Transportation equipment	Other equipment	Unfinished construction and equipment under acceptance	Total
At January 1								
Cost	$ 319,653	$ 144,042	$ 116,903	$ 92,486	$ 2,963	$ 21,337	$ 180,741	$ 878,125
Accumulated depreciation and impairment	-	(40,236)	(52,873)	(39,252)	(841)	(7,159)	-	(140,361)
	$ 319,653	$ 103,806	$ 64,030	$ 53,234	$ 2,122	$ 14,178	$ 180,741	$ 737,764
Opening net book amount as at January 1	$ 319,653	$ 103,806	$ 64,030	$ 53,234	$ 2,122	$ 14,178	$ 180,741	$ 737,764
Additions	-	2,497	5,534	8,043	1,578	8,291	41,710	67,653
Disposals	-	-	-	-	-	-	-	-
Transfers	105,468	1,714	3,842	25,567	-	32,918	(169,509)	-
Depreciation charge	-	(2,638)	(10,141)	(9,498)	(329)	(6,162)	-	(28,768)
Net exchange differences	(5,394)	-	(1,693)	(1,105)	1	(3,388)	(2,263)	(13,842)
Closing net book amount as at June 30	$ 419,727	$ 105,379	$ 61,572	$ 76,241	$ 3,372	$ 45,837	$ 50,679	$ 762,807
At June 30								
Cost	$ 419,727	$ 148,253	$ 121,433	$ 122,189	$ 4,500	$ 57,584	$ 50,679	$ 924,365
Accumulated depreciation and impairment	-	(42,874)	(59,861)	(45,948)	(1,128)	(11,747)	-	(161,558)
	$ 419,727	$ 105,379	$ 61,572	$ 76,241	$ 3,372	$ 45,837	$ 50,679	$ 762,807

	2024							
	Land	Buildings and structures	Machinery and equipment	Moulding equipment	Transportation equipment	Other equipment	Unfinished construction and equipment under acceptance	Total
At January 1								
Cost	$ 283,213	$ 125,446	$ 106,251	$ 72,006	$ 1,383	$ 14,818	$ 68,169	$ 671,286
Accumulated depreciation and impairment	-	(35,362)	(40,539)	(25,187)	(1,072)	(5,083)	-	(107,243)
	$ 283,213	$ 90,084	$ 65,712	$ 46,819	$ 311	$ 9,735	$ 68,169	$ 564,043
Opening net book amount as at January 1	$ 283,213	$ 90,084	$ 65,712	$ 46,819	$ 311	$ 9,735	$ 68,169	$ 564,043
Additions	36,440	18,596	3,722	2,653	2,560	4,443	43,398	111,812
Disposals	-	-	-	-	(222)	-	-	(222)
Transfers	-	-	10,430	8,762	-	466	(19,658)	-
Depreciation charge	-	(2,377)	(10,047)	(7,223)	(234)	(1,568)	-	(21,449)
Net exchange differences	-	-	815	184	-	202	203	1,404
Closing net book amount as at June 30	$ 319,653	$ 106,303	$ 70,632	$ 51,195	$ 2,415	$ 13,278	$ 92,112	$ 655,588
At June 30								
Cost	$ 319,653	$ 144,042	$ 117,391	$ 82,232	$ 3,159	$ 19,982	$ 92,112	$ 778,571
Accumulated depreciation and impairment	-	(37,739)	(46,759)	(31,037)	(744)	(6,704)	-	(122,983)
	$ 319,653	$ 106,303	$ 70,632	$ 51,195	$ 2,415	$ 13,278	$ 92,112	$ 655,588

A. For the three months and the six months ended June 30, 2025 and 2024, there were no borrowing costs capitalised as part of property, plant and equipment.

B. Information about the property, plant and equipment that were pledged to others as collaterals is provided in Note 8.

C. The significant components of buildings and structures include main plants and hydropower engineering, which are depreciated over 12~55 and 8 years, respectively.

(8) Leasing arrangements－lessee

A. The Group leases various assets including buildings and business vehicles. Rental contracts are typically made for periods of 2 to 6 years. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions. The lease agreements do not impose covenants, but leased assets may not be used as security for borrowing purposes.

B. The carrying amount of right-of-use assets and the depreciation charge are as follows:

	June 30, 2025	December 31, 2024	June 30, 2024
	Book Value	Book Value	Book Value
Buildings	$ 69,563	$ 77,110	$ 87,043
Transportation equipment (Business vehicles)	3,392	5,268	6,256
	$ 72,955	$ 82,378	$ 93,299

	Three months ended June 30,	
	2025	2024
	Depreciation charge	Depreciation charge
Buildings	$ 4,589	$ 5,776
Transportation equipment (Business vehicles)	938	984
	$ 5,527	$ 6,760

	Six months ended June 30,	
	2025	2024
	Depreciation charge	Depreciation charge
Buildings	$ 9,508	$ 10,333
Transportation equipment (Business vehicles)	1,876	1,802
	$ 11,384	$ 12,135

C. For the three months and the six months ended June 30, 2025 and 2024, the additions to right-of-use assets were $0, $5,693, $3,461, and $87,651, respectively.

D. The information on profit and loss accounts relating to lease contracts is as follows:

	Three months ended June 30,	
	2025	2024
Items affecting profit or loss		
Interest expense on lease liabilities	$ 83	$ 101
Expense on short-term lease contracts	291	2,801
Expense on leases of low-value assets	29	32

	Six months ended June 30,	
	2025	2024
Items affecting profit or loss		
Interest expense on lease liabilities	$ 165	$ 196
Expense on short-term lease contracts	986	4,638
Expense on leases of low-value assets	61	63

E. For the three months and the six months ended June 30, 2025 and 2024, the Group's total cash outflow for leases were $5,970, $9,682, $12,639 and $17,009, respectively.

(9) Investment property (No investment property at June 30, 2025)

	Land
At January 1, 2024	
Cost	$ 47,967
Opening net book amount as at January 1	$ 47,967
Disposals	(47,967)
Closing net book amount as at June 30	$ -
At June 30, 2024	
Cost	$ -

(10) Intangible assets

	2025		2024	
	Software		Software	
At January 1				
Cost	$	34,686	$	31,276
Accumulated amortisation and impairment		(30,901)		(27,447)
	$	3,785	$	3,829
Opening net book amount as at January 1	$	3,785	$	3,829
Additions		6,644		3,380
Amortisation charge		(2,268)		(1,617)
Net exchange differences		-		6
Closing net book amount as at June 30	$	8,161	$	5,598
At June 30				
Cost	$	40,727	$	34,679
Accumulated amortisation and impairment		(32,566)		(29,081)
	$	8,161	$	5,598

A. Details of amortisation on intangible assets are as follows:

	Three months ended June 30,			
	2025		2024	
Administrative expenses	$	184	$	256
Research and development expenses		876		651
	$	1,060	$	907

	Six months ended June 30,			
	2025		2024	
Administrative expenses	$	437	$	435
Research and development expenses		1,831		1,182
	$	2,268	$	1,617

B. The Group has no intangible assets pledged to others.

(11) Other payables

	June 30, 2025		December 31, 2024		June 30, 2024	
Salary and bouns payable	$	50,231	$	72,029	$	60,102
Employees' compensation and directors' remuneration payable		15,825		15,039		21,505
Processing fees payable		12,207		9,193		20,500
Accrued commission		12,868		12,042		29,709
Payables on machinery and equipment		993		9,580		2,764
Interest Payable		-		10,425		-
Dividends payable		131,577		-		123,354
Other accrued expenses		30,753		23,575		25,289
	$	254,454	$	151,883	$	283,223

(12) Convertible bonds payable

	June 30, 2025	December 31, 2024	June 30, 2024
Bonds payable	$ 726,275	$ 726,275	$ 736,700
Less: Discount on bonds payable	(43,174)	(51,644)	(60,138)
	$ 683,101	$ 674,631	$ 676,562

Issuance of domestic convertible bonds through the private placement by the Company.
The issuance conditions for the Company's first private placement domestic unsecured convertible corporate bond in 2023 are as follows:

(A) The Company issued the first domestic private placement unsecured convertible corporate bond, with a total issuance amount of $695,000 and a coupon rate of 1.5%. The interest is calculated twice for each full year of issuance. The term is 4 years, and the circulation period is from December 29, 2023 to December 29, 2027. At maturity, this convertible corporate bond will be repaid in cash at the face value of the bond, with any outstanding interest payable added.

(B) Bondholders may request the Company to convert this private placement convertible corporate bond into the Company's ordinary shares in accordance with the measures at any time from the day after the issuance of the bond for three years till ten days before the maturity date, except during the period of transfer suspension in accordance with the law, and 15 business days before the book-close date of the Company's free share allotment, the book-close date of cash dividends, and the book-close date of capital increase in cash, until the date of distribution of rights, and from the ex-date of capital reduction to the day before the trading of the shares after capital reduction.

(C) The conversion price of this private-placement convertible corporate bond is determined in accordance with the pricing model stipulated in the conversion regulations. The conversion price will be adjusted in accordance with the pricing model stipulated in the conversion measures in the event of an increase in the issued (or private placement) ordinary shares, the distribution of cash dividends in ordinary shares, the reissuance or private placement of securities with ordinary share conversion rights or stock options at a price lower than the current price per share, or a decrease in ordinary shares not caused by the cancellation of treasury shares. The conversion price at the initial issuance was set at $54.4, and it was adjusted to $51.6 on July 1, 2025, in accordance with the conversion regulations.

(D) According to the conversion measures, all private placement convertible corporate bonds recovered, repaid or converted by the Company will be cancelled, and all rights and obligations attached to the corporate bonds will also be extinguished and no longer issued.

(E) Bondholders who hold convertible corporate bonds and convert them into ordinary shares of the Company shall not transfer them again within three years from the delivery date of the private placement convertible corporate bonds in accordance with laws and regulations. After conversion, the Company shall apply to the securities exchange for a consent letter of meeting the listing standards, and declare to the competent authority for a supplementary public offering before having the shares listed for trading.

(13) Pensions

A.(A) The Company and its domestic subsidiaries have a defined benefit pension plan in accordance with the Labor Standards Act, covering all regular employees' service years prior to the enforcement of the Labor Pension Act on July 1, 2005 and service years thereafter of employees who chose to continue to be subject to the pension mechanism under the Labor Standards Act. Under the defined benefit pension plan, two units are accrued for each year of service for the first 15 years and one unit for each additional year thereafter, subject to a maximum of 45 units. Pension benefits are based on the number of units accrued and the average monthly salaries and wages of the last 6 months prior to retirement. The Company and its domestic subsidiaries contribute monthly an amount equal to 4.7% of the employees' monthly salaries and wages to the retirement fund deposited with Bank of Taiwan, the trustee, under the name of the independent retirement fund committee. Also, the Company and its domestic subsidiaries would assess the balance in the aforementioned labor pension reserve account by December 31, every year. If the account balance is insufficient to pay the pension calculated by the aforementioned method to the employees expected to qualify for retirement in the following year, the Company and its domestic subsidiaries will make contributions for the deficit by next March.

Effective from 2013, the Company has a funded defined benefit pension plan in accordance with the "Regulations on Pensions of Managers", covering all managers appointed by the Company. For hired managers who meet the regulation of retirement or post-employment, under the defined benefit pension plan, two units are accrued for each year of service for the first 15 years and one unit for each additional year thereafter, subject to a maximum of 45 units. Pension benefits are based on the number of units accrued and the average monthly salaries and wages of the last 6 months prior to retirement.

(B) For the aforementioned pension plan, the Group recognised pension costs of $49, $46, $99 and $93 for the three months and six months ended June 30, 2025 and 2024, respectively.

(C) Expected contributions to the defined benefit pension plans of the Group for the year ending December 31, 2025 amount to $296.

B. (A) Effective July 1, 2005, the Company and its domestic subsidiaries have established a defined contribution pension plan (the “New Plan”) under the Labor Pension Act (the “Act”), covering all regular employees with R.O.C. nationality. Under the New Plan, the Company and its domestic subsidiaries contribute monthly an amount based on 6% of the employees’ monthly salaries and wages to the employees’ individual pension accounts at the Bureau of Labor Insurance. The benefits accrued are paid monthly or in lump sum upon termination of employment. The pension costs under the defined contribution pension plans of the Company for the three months and the six months ended June 30, 2025 and 2024, were $1,830, $1,739, $3,491 and $3,323, respectively.

(B) The Company’s consolidated China subsidiaries, KUNSHAN CHANT SINCERE ELECTRONICS CO., LTD., DONGGUAN QUANRONG ELECTRONICS CO., LTD. and ZHUHAI DAVID ELECTRONICS CO., LTD., have a defined contribution plan. Monthly contributions to an independent fund administered by the government in accordance with the pension regulations in the People’s Republic of China (PRC) are based on certain percentage of employees’ monthly salaries and wages. The contribution percentage for the three months and the six months ended June 30, 2025 and 2024, was 13%~20%, respectively. Other than the monthly contributions, the Group has no further obligations. The pension costs under the defined contribution pension plans of the Group for the three months and the six months ended June 30, 2025 and 2024, were $1,860, $1,275, $3,572 and $2,402, respectively.

(14) Share capital

A. As of June 30, 2025, the Company had authorised capital in the amount of $1,200,000 thousand ($38,500 was reserved for the issuance of the conversion of employee stock options), and the paid-in capital was $822,359 with a par value of $10, the Company had collected all the proceeds of issued shares.

Movements in the number of the Company’s ordinary shares outstanding (in thousands of shares) are as follows:

	2025	2024
At January 1	82,236	82,236
Shares repurchases	(1,500)	-
At June 30	80,736	82,236

B. On December 1, 2023, the extraordinary shareholders' meeting of the Company passed a resolution that in order to meet the needs of the Company's future development, reinvestment or operational turnover, the Company will issue private-placement shares not exceeding 17,000 thousand shares. The private-placement ordinary shares can be issued alone or in conjunction with other methods, or domestic convertible corporate bonds can be used through private placement. This private placement plan was decided not to be carried out by a shareholders' meeting on December 12, 2024. Issuance of private placement domestic convertible corporate bonds are shown in Note 6(12).

C. On May 28, 2025, the shareholders' meeting of the Company passed a resolution that in order to meet the needs of the Company's future development, reinvestment or operational turnover, the Company will issue private-placement shares not exceeding 20,000 thousand shares. The private-placement ordinary shares can be issued alone or in conjunction with other methods, or domestic convertible corporate bonds can be used through private placement.

D. On April 11, 2025, the Company’s Board of Directors resolved to repurchase the Company’s shares for the purpose of transferring them to employees. As of June 30, 2025, the Company had repurchased 1,500 thousand shares.

E. Treasury shares

(A) Reason for share reacquisition and the number of the Company’s treasury shares are as follows :

		June 30, 2025	
Name of company holding the shares	Reason for share repurchase	Number of shares (share in thousands)	Carrying amount
The company	For transfer shares to employees	1,500	$ 73,231

(B) Pursuant to the R.O.C. Securities and Exchange Act, the number of shares bought back as treasury share should not exceed 10% of the number of the Company's issued and outstanding shares and the amount bought back should not exceed the sum of retained earnings, paid-in capital in excess of par value and realised capital surplus.

(C) Pursuant to the R.O.C. Securities and Exchange Act, treasury shares should not be pledged as collateral and is not entitled to dividends before it is reissued.

(D) Pursuant to the R.O.C. Securities and Exchange Act, treasury shares should be reissued to the employees within five years from the reacquisition date and shares not reissued within the five-year period are to be retired. Treasury shares to enhance the Company's credit rating and the stockholders' equity should be retired within six months of acquisition.

(15) Capital surplus

Pursuant to the R.O.C. Company Act, capital surplus arising from paid-in capital in excess of par value on issuance of common stocks and donations can be used to cover accumulated deficit or to issue new stocks or cash to shareholders in proportion to their share ownership, provided that the Company has no accumulated deficit. Further, the R.O.C. Securities and Exchange Act requires that the amount of capital surplus to be capitalised mentioned above should not exceed 10% of the paid-in capital each year. Capital surplus should not be used to cover accumulated deficit unless the legal reserve is insufficient.

(16) Retained earnings

A. Under the Company's Articles of Incorporation, the current year's earnings, if any, shall first be used to pay all taxes and offset prior years' operating losses and then 10% of the remaining amount shall be set aside as legal reserve. The remainder, if any, to be retained or to be appropriated shall be resolved by the stockholders at the stockholders' meeting. Additionally, the Company authorised the Board of Directors to resolve with the attendance of two-thirds of directors and the agreement of over half of directors. The distributable dividends and bonus or all or some of legal reserve and capital surplus as regulated in the Company Act could be distributed in the form of cash, and the distribution should be reported to the shareholders.

B. The Company's dividend distribution policies were as follows: as the Company was in the growth stage, dividends distribution policies should necessarily be based on the current and future investment environment, capital requirement, competition in domestic and foreign countries, capital budget and other factors and focus on securing shareholders' interest, balancing dividends and the Company's long-term financial plan. Distributions should be proposed by the Board of Directors in accordance with laws, and reported to the shareholders. For the distribution of shareholders' dividends, the cash dividends represented 20%~100% of total dividends, and the stock dividends represented 0%~80% of total dividends.

C. Except for covering accumulated deficit or issuing new stocks or cash to shareholders in proportion to their share ownership, the legal reserve shall not be used for any other purpose. The use of legal reserve for the issuance of stocks or cash to shareholders in proportion to their share ownership is permitted, provided that the distribution of the reserve is limited to the portion in excess of 25% of the Company's paid-in capital.

D. In accordance with the regulations, the Company shall set aside special reserve from the debit balance on other equity items at the balance sheet date before distributing earnings. When debit balance on other equity items is reversed subsequently, the reversed amount could be included in the distributable earnings.

E. The Company recognised dividends distributed to owners amounting to $131,577 ($1.6 (in dollars) per share) (Note) and $123,354 ($1.5 (in dollars) per share) for the year ended December 31, 2025 and 2024, respectively.

Note : Due to the Company's repurchase of treasury shares, which affected the number of outstanding shares, on May 8, 2025, the Board of Directors authorized the Chairman to adjust the cash dividend distribution rate. Accordingly, the cash dividend per share was adjusted from $1.6 (in dollars) to $1.6297 (in dollars).

(17) Other equity items

	2025		
	Unrealised gains (losses) on valuation	Currency translation	Total
At January 1	$ 85,280	$ (9,443)	$ 75,837
Valuation adjustment	(53,759)	-	(53,759)
Cumulative gains reclassified to retained earnings due to derecognition	(3,103)	-	(3,103)
Currency translation differences:			
– Group	-	(24,153)	(24,153)
– Tax on Group	-	4,436	4,436
At June 30	$ 28,418	$ (29,160)	-$ 742

	2024		
	Unrealised gains (losses) on valuation	Currency translation	Total
At January 1	$ 60,164	$ (18,223)	$ 41,941
Valuation adjustment	42,041	-	42,041
Cumulative gains reclassified to retained earnings due to derecognition	(14,020)	-	(14,020)
Currency translation differences:			
– Group	-	6,464	6,464
– Tax on Group	-	(1,229)	(1,229)
At June 30	$ 88,185	$ (12,988)	$ 75,197

(18) Operating revenue

	Three months ended June 30,	
	2025	2024
Revenue from contracts with customers	$ 373,857	$ 409,119

	Six months ended June 30,	
	2025	2024
Revenue from contracts with customers	$ 741,502	$ 738,762

Disaggregation of revenue from contracts with customers

The Group derives revenue from the transfer of goods at a point in time in the following major product lines:

	Three months ended June 30, 2025						
	CHANT SINCERE CO., LTD.			DAVID ELECTRONICS CO., LTD.			
	Electronic connector	Cable wire	Others	Electronic connector	Cable wire	Others	Total
Revenue from external customer contracts	$ 186,852	$ 158,721	$ 622	$ 5,166	$ 20,240	$ 2,256	$ 373,857
Timing of revenue at a point in time	$ 186,852	$ 158,721	$ 622	$ 5,166	$ 20,240	$ 2,256	$ 373,857

	Three months ended June 30, 2024						
	CHANT SINCERE CO., LTD.			DAVID ELECTRONICS CO., LTD.			
	Electronic connector	Cable wire	Others	Electronic connector	Cable wire	Others	Total
Revenue from external customer contracts	$ 152,747	$ 230,103	$ 4,496	$ 3,467	$ 16,310	$ 1,996	$ 409,119
Timing of revenue at a point in time	$ 152,747	$ 230,103	$ 4,496	$ 3,467	$ 16,310	$ 1,996	$ 409,119

	Six months ended June 30, 2025						
	Chant Sincere Co., Ltd.			David Electronics Co., Ltd.			
	Electronic connector	Cable wire	Others	Electronic connector	Cable wire	Others	Total
Revenue from external customer contracts	$ 367,770	$ 308,817	$ 18,902	$ 9,667	$ 32,368	$ 3,978	$ 741,502
Timing of revenue at a point in time	$ 367,770	$ 308,817	$ 18,902	$ 9,667	$ 32,368	$ 3,978	$ 741,502

	Six months ended June 30, 2024						
	Chant Sincere Co., Ltd.			David Electronics Co., Ltd.			
	Electronic connector	Cable wire	Others	Electronic connector	Cable wire	Others	Total
Revenue from external customer contracts	$ 296,924	$ 393,490	$ 8,679	$ 5,411	$ 30,741	$ 3,517	$ 738,762
Timing of revenue at a point in time	$ 296,924	$ 393,490	$ 8,679	$ 5,411	$ 30,741	$ 3,517	$ 738,762

(19) Other gains and losses

	Three months ended June 30,	
	2025	2024
Gains (Losses) on disposals of property, plant and equipment	$ -	$ 825
Gains (Losses) on disposals of investment property-net	-	9,574
Net currency exchange gains (losses)	(47,329)	4,888
Net gains on financial assets at fair value through profit or loss	5,619	20,968
Other gains (losses)	205	143
	$ (41,505)	$ 36,398

	Six months ended June 30,	
	2025	2024
Gains (Losses) on disposals of property, plant and equipment	$ -	$ 825
Gains (Losses) on disposals of investment property-net	-	9,574
Net currency exchange gains (losses)	(41,978)	17,125
Net gains on financial assets at fair value through profit or loss	12,452	31,347
Other gains (losses)	556	327
	$ (28,970)	$ 59,198

(20) Expenses by nature

	Three months ended June 30,	
	2025	2024
Employee benefit expense	$ 71,509	$ 83,675
Depreciation charges	$ 20,315	$ 17,896
Amortisation charges on intangible assets	$ 1,060	$ 907

	Six months ended June 30,	
	2025	2024
Employee benefit expense	$ 144,332	$ 153,152
Depreciation charges	$ 40,152	$ 33,584
Amortisation charges on intangible assets	$ 2,268	$ 1,617

(21) Employee benefit expense

	Three months ended June 30,	
	2025	2024
Wages and salaries	$ 58,914	$ 72,842
Labour and health insurance fees	4,432	4,149
Pension costs	3,739	3,060
Other personnel expenses	4,424	3,624
	$ 71,509	$ 83,675

	Six months ended June 30,	
	2025	2024
Wages and salaries	$ 119,798	$ 132,037
Labour and health insurance fees	8,917	8,344
Pension costs	7,162	5,818
Other personnel expenses	8,455	6,953
	$ 144,332	$ 153,152

A. In accordance with the Articles of Incorporation of the Company, a ratio of distributable profit of the current year, after covering accumulated losses, shall be distributed as employees’ compensation and directors’ remuneration. The ratio shall not be lower than 2%~15% for employees’ compensation and shall not be higher than 2% for directors’ remuneration. Of the employee remuneration referred to in the preceding paragraph, not less than 5% shall be allocated for distribution to grassroots employees.

Employees' compensation may be in the form of stock or cash, and may include employees of affiliated companies who meet certain conditions set by the board of directors. Directors’ remuneration as mentioned in the preceding paragraph may only be in cash.

The above-mentioned specification shall be carried out by the attendance of more than two-thirds of the directors of the board of directors and the approval of more than half of the directors present, and shall be reported to the shareholders' meeting.

B. For the three months and the six months ended June 30, 2025 and 2024, employees’ compensation was accrued at $316, $4,165, $3,719 and $7,401, respectively; while directors’ remuneration was accrued at $82, $1,234, $967 and $2,126, respectively. The aforementioned amounts were recognised in salary expenses.

The employees’ compensation and directors’ remuneration were estimated and accrued based on 5% and 1% of distributable profit of current year for the six months ended June 30, 2025.

Employees’ compensation and directors’ remuneration of 2024 as resolved by the Board of Directors were in agreement with those amounts recognised in the 2024 financial statements.

Information about employees’ compensation and directors’ remuneration of the Company as approved by the Board of Directors and resolved by the shareholders will be posted in the “Market Observation Post System” at the website of the Taiwan Stock Exchange.

(22) Income tax

A. Income tax expense

(A) Components of income tax expense:

	Three months ended June 30, 2025	Three months ended June 30, 2024
Current tax:		
Current tax on profits for the period	$ 4,255	$ 15,032
Tax on undistributed surplus earnings	3,606	3,177
Prior year income tax (over) underestimation	(2,950)	378
Total current tax	4,911	18,587
Deferred tax:		
Origination and reversal of temporary differences	2,081	1,491
Total deferred tax	2,081	1,491
Income tax expense	$ 6,992	$ 20,078

	Six months ended June 30, 2025	Six months ended June 30, 2024
Current tax:		
Current tax on profits for the period	$ 18,159	$ 29,521
Tax on undistributed surplus earnings	3,606	3,177
Prior year income tax (over) underestimation	(2,946)	(734)
Total current tax	18,819	31,964
Deferred tax:		
Origination and reversal of temporary differences	5,404	2,327
Total deferred tax	5,404	2,327
Income tax expense	$ 24,223	$ 34,291

(B) The income tax (charge) / credit relating to components of other comprehensive income is as follows:

	Three months ended June 30, 2025	Three months ended June 30, 2024
Currency translation differences	$ (6,006)	$ 382

	Six months ended June 30, 2025	Six months ended June 30, 2024
Currency translation differences	$ (4,436)	$ 1,229

B. The Company’s income tax returns through 2023 have been assessed and approved by the Tax Authority.

(23) Earnings per share

Basic earnings per share	Three months ended June 30, 2025 Amount after tax	Weighted average number of ordinary shares outstanding (share in thousands)	Earnings per share (in dollars)
Profit attributable to ordinary shareholders of the parent	$ 14,300	81,364	$ 0.18
Diluted earnings per share			
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	-	83	
Profit attributable to ordinary shareholders of the parent plus assumed conversion of all dilutive potential ordinary shares	$ 14,300	81,447	$ 0.18

For the period from April 1 to June 30, 2025, after considering the impact of convertible bonds, it was determined that they had an anti-dilutive effect and were therefore excluded from the calculation and disclosure of diluted earnings per share.

Basic earnings per share	Three months ended June 30, 2024 Amount after tax	Weighted average number of ordinary shares outstanding (share in thousands)	Earnings per share (in dollars)
Profit attributable to ordinary shareholders of the parent	$ 81,573	82,236	$ 0.99
Diluted earnings per share			
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	-	102	
Convertible bonds	3,366	13,039	
Profit attributable to ordinary shareholders of the parent plus assumed conversion of all dilutive potential ordinary shares	$ 84,939	95,377	$ 0.89

Basic earnings per share	Six months ended June 30, 2025 Amount after tax	Weighted average number of ordinary shares outstanding (share in thousands)	Earnings per share (in dollars)
Profit attributable to ordinary shareholders of the parent	$ 72,183	81,797	$ 0.88
Diluted earnings per share			
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	-	130	
Convertible bonds	6,776	13,469	
Profit attributable to ordinary shareholders of the parent plus assumed conversion of all dilutive potential ordinary shares	$ 78,959	95,396	$ 0.83

Basic earnings per share	Six months ended June 30, 2024 Amount after tax	Weighted average number of ordinary shares outstanding (share in thousands)	Earnings per share (in dollars)
Profit attributable to ordinary shareholders of the parent	$ 131,747	82,236	$ 1.60
Diluted earnings per share			
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	-	146	
Convertible bonds	6,711	13,039	
Profit attributable to ordinary shareholders of the parent plus assumed conversion of all dilutive potential ordinary shares	$ 138,458	95,421	$ 1.45

(24) Supplemental cash flow information

A. Investing activities with partial cash payments

	Six months ended June 30, 2025	2024
Purchase of property, plant and equipment	$ 67,653	$ 111,812
Add: Opening balance of payable on equipment	9,580	9,899
Less: Ending balance of payable on equipment	(993)	(2,764)
Cash paid during the period	$ 76,240	$ 118,947

B. Investing activities with no cash flow effects

	Six months ended June 30, 2025	2024
Proceeds from disposal of financial assets at fair value through other comprehensive income	$ -	$ 14,378
Less: Ending balance of other receivables	-	(14,378)
Cash received during the period	$ -	$ -

C. Financing activities with no cash flow effects

	Six months ended June 30, 2025	2024
Cash dividends paid	$ 131,577	$ 123,354
Less: Ending balance of other payables	(131,577)	(123,354)
Cash paid during the period	$ -	$ -

7. Related Party Transactions

(1) Names of related parties and relationship

Names of related parties	Relationship with the Company
DON CONNEX ELECTRONICS CO., LTD.	This company’s chairman and the Company’s chairman were within the second degree of relationship
QUAN HUNG CO., LTD.	This company’s chairman and the Company’s chairman were within the second degree of relationship
CHUAN WEI WIRE & CABLE CO., LTD.	This company’s chairman and the Company’s chairman were within the second degree of relationship
JOINT INTERESTS CO., LTD.	Other related party
ATTEND TECHNOLOGY INC.	Other related party
GRAND-TEK TECHNOLOGY CO., LTD.	Associate
Directors, general manager and vice presidents, etc.	Key management personnel of the Company

(2) Significant related party transactions

A. Operating revenue:

	Three months ended June 30,	
	2025	2024
Sales of goods:		
Associates	$ -	$ -
Other related parties	78	112
Total	$ 78	$ 112

	Six months ended June 30,	
	2025	2024
Sales of goods:		
Associates	$ -	$ 60
Other related parties	216	427
Total	$ 216	$ 487

The aforementioned sales were executed based on general prices and conditions, and were collected within 90 days after monthly billings.

B. Purchases:

	Three months ended June 30,	
	2025	2024
Purchases of goods:		
Associates	$ 30	$ -
Other related parties	389	298
Total	$ 419	$ 298

	Six months ended June 30,	
	2025	2024
Purchases of goods:		
Associates	$ 30	$ -
Other related parties	987	895
Total	$ 1,017	$ 895

The aforementioned purchases were executed based on general prices and conditions, and were paid within 60 days after monthly billings.

C. Operating expenses

	Three months ended June 30,	
	2025	2024
Associates	$ 3	$ -

	Six months ended June 30,	
	2025	2024
Associates	$ 5	$ -

D. Receivables from related parties:

	June 30, 2025	December 31, 2024	June 30, 2024
Accounts receivable :			
Other related parties	$ 184	$ 412	$ 260
Other receivable :			
GRAND-TEK TECHNOLOGY CO., LTD.	$ 15,974	$ -	$ 5,557

E. Payables to related parties:

	June 30, 2025	December 31, 2024	June 30, 2024
Accounts payable :			
Associates	$ 34	$ -	$ -
Other related parties	636	561	363
Total	$ 670	$ 561	$ 363

(3) Key management compensation

	Three months ended June 30,	
	2025	2024
Salaries and other short-term employee	$ 4,509	$ 6,788
Post-employment benefits	167	167
Total	$ 4,676	$ 6,955

	Six months ended June 30,	
	2025	2024
Salaries and other short-term employee	$ 11,539	$ 13,565
Post-employment benefits	334	334
Total	$ 11,873	$ 13,899

8. Pledged Assets

The Group's assets pledged as collateral are as follows:

	Book value			
Pledged asset	June 30, 2025	December 31, 2024	June 30, 2024	Purpose
Property, plant and equipment				
Land	$ 13,100	$ 13,100	$ 13,100	Short-term loan facility
Buildings and structures	12,374	12,561	12,749	"

9. Significant Commitments and Contingencies

(1) Contingencies

None.

(2) Commitments

Capital expenditure contracted for at the balance sheet date but not yet incurred is as follows:

	June 30, 2025	December 31, 2024	June 30, 2024
Property, plant and equipment	$ 9,606	$ 56,242	$ 27,506

10. Significant Disaster Loss

None.

11. Significant Events after the Balance Sheet Date

None.

12. Others

(1) Capital management

The Group's objectives when managing capital are to safeguard the Group's ability to continue as a going concern in order to provide returns for shareholders and to maintain an optimal capital structure to reduce the cost of capital. In order to maintain or adjust the capital structure, the Group may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares or sell assets to reduce debt. The Group monitors capital on the basis of the debt ratio. This ratio is calculated as total liabilities divided by total assets.

During the six months ended June 30, 2025, the Group's strategy, which was unchanged from 2024, was to maintain the debt ratio below 40%. The debt ratios at June 30, 2025, December 31, 2024 and June 30, 2024 were as follows:

	June 30, 2025	December 31, 2024	June 30, 2024
Total liabilities	$ 1,350,660	$ 1,188,231	$ 1,433,939
Total assets	3,798,854	3,842,519	4,007,454
Debt ratio	36%	31%	36%

(2) Financial instruments

A. Financial instruments by category

	June 30, 2025	December 31, 2024	June 30, 2024
Financial assets			
Financial assets at fair value through profit or			
Financial assets mandatorily measured at fair value through profit or loss	$ 50,509	$ 52,887	$ 39,356
Financial assets at fair value through other comprehensive income			
Designation of equity instrument	$ 363,423	$ 266,794	$ 314,828
Qualifying debt instrument	142,250	381,366	232,252
	$ 505,673	$ 648,160	$ 547,080
Financial assets at amortised cost / Loans and receivables			
Cash and cash equivalents	$ 776,978	$ 792,417	$ 890,458
Financial assets at amortised cost	702,767	614,000	720,000
Notes receivable	238	5,577	3,807
Accounts receivable (including related parties)	383,837	359,843	465,689
Other receivables	18,581	1,237	21,377
Refundable deposits (shown as other non-current assets)	9,438	9,931	10,163
	$ 1,891,839	$ 1,783,005	$ 2,111,494

	June 30, 2025	December 31, 2024	June 30, 2024
Financial liabilities			
Financial liabilities at amortised cost			
Short-term borrowings	$ -	$ 5,000	$ 5,000
Notes payable	-	-	553
Accounts payable (including related parties)	209,941	175,972	243,901
Other accounts payable	254,454	151,883	283,223
Bonds payable (including current portion)	683,101	674,631	676,562
Guarantee deposits received (shown as other non-current liabilities)	32,205	3,927	3,899
	$ 1,179,701	$ 1,011,413	$ 1,213,138
Lease liability	$ 73,081	$ 82,526	$ 93,437

B. Financial risk management policies

(A) The Group’s book value of financial instruments not at fair value (including cash and cash equivalents, notes receivable, accounts receivable, accounts receivable due from related parties, other receivables, notes payable, accounts payable, accounts payable to related parties, other payables) approximated its fair value. Additionally, refer to Note 12(3) for fair value information of financial instruments measured at fair value.

(B) Risk management is carried out by a central treasury department (Group treasury) under policies approved by the Board of Directors. Group treasury identifies, evaluates and hedges financial risks in close co-operation with the Group’s operating units. The Board provides written principles for overall risk management, as well as written policies covering specific areas and matters, such as foreign exchange risk, use of derivative financial instruments and non-derivative financial instruments, and investment of excess liquidity.

C. Significant financial risks and degrees of financial risks

(A) Market risk

Foreign exchange risk

a. The Group's businesses involve some non-functional currency operations (the Company's and certain subsidiaries' functional currency: NTD; other certain subsidiaries' functional currency: RMB) and would be materially affected by the exchange rate fluctuations.

b. The Group operates internationally and is exposed to exchange rate risk arising from various currency, primarily with respect to the USD, RMB and HKD. Foreign exchange rate risk arises from future commercial transactions, recognised assets and liabilities and net investments in foreign operations.

c. Management has set up a policy to require group companies to manage their foreign exchange risk against their functional currency. The companies are required to hedge their entire foreign exchange risk exposure with the Group treasury. The group companies used forward foreign exchange contracts through the Group treasury to manage the exchange rate risk arising from future commercial transactions, and recognised assets and liabilities. Foreign exchange risk arises when future commercial transactions or recognised assets or liabilities are denominated in a currency that is not the entity’s functional currency.

d. The Group has certain investments in foreign operations, whose net assets are exposed to foreign currency translation risk.

	June 30, 2025		
	Foreign currency amount (In thousands)	Exchange rate	Book value (NTD)
(Foreign currency: functional currency)			
Financial assets			
Monetary items			
USD : NTD	$ 12,098	29.85	$ 361,125
RMB : NTD	21,473	4.168	89,499
Financial liabilities			
Monetary items			
USD : NTD	$ 2,025	29.85	$ 60,446
RMB : NTD	4,972	4.168	20,723

	December 31, 2024				
	Foreign currency amount (In thousands)		Exchange rate		Book value (NTD)
(Foreign currency: functional currency)					
Financial assets					
Monetary items					
USD : NTD	$	9,920	32.79	$	325,277
RMB : NTD		11,349	4.48		50,844
Financial liabilities					
Monetary items					
USD : NTD	$	1,728	32.79	$	56,661
RMB : NTD		1,528	4.48		6,845

	June 30, 2024				
	Foreign currency amount (In thousands)		Exchange rate		Book value (NTD)
(Foreign currency: functional currency)					
Financial assets					
Monetary items					
USD : NTD	$	13,948	32.45	$	452,613
RMB : NTD		8,896	4.45		39,587
USD : RMB		2,964	7.29		21,608
Financial liabilities					
Monetary items					
USD : NTD	$	5,462	32.45	$	177,242
RMB : NTD		1,373	4.45		6,110
USD : RMB		142	7.29		1,035

e. The unrealised exchange (loss) gain arising from significant foreign exchange variation on the monetary items held by the Group for the three months and six months ended June 30, 2025 and 2024, amounted to $(15,882), $(876), $(10,972) and $3,823, respectively.

f. Analysis of foreign currency market risk arising from significant foreign exchange variation:

	Six months ended June 30, 2025				
	Sensitivity analysis				
	Degree of variation		Effect on profit or loss		Effect on other comprehensive income
(Foreign currency: functional currency)					
Financial assets					
Monetary items					
USD:NTD	3%	$	10,834	$	-
RMB:NTD	3%		2,685		-
Financial liabilities					
Monetary items					
USD:NTD	3%	$	1,813	$	-
RMB:NTD	3%		622		-

	Six months ended June 30, 2024		
	Sensitivity analysis		
	Degree of variation	Effect on profit or loss	Effect on other comprehensive income
(Foreign currency: functional currency)			
Financial assets			
Monetary items			
USD:NTD	3%	$ 13,578	$ -
RMB:NTD	3%	1,188	-
USD:RMB	3%	648	
Financial liabilities			
Monetary items			
USD:NTD	3%	$ 5,317	$ -
RMB:NTD	3%	183	-
USD:RMB	3%	31	

Price risk

a. The Group’s equity securities, which are exposed to price risk, are the held financial assets at fair value through profit or loss and financial assets at fair value through other comprehensive income. To manage its price risk arising from investments in equity securities, the Group diversifies its portfolio. Diversification of the portfolio is done in accordance with the limits set by the Group.

b. The Group’s investments in equity securities comprise shares and open-end funds issued by the domestic companies. The prices of equity securities would change due to the change of the future value of investee companies. If the prices of these equity securities had increased / decreased by 1% with all other variables held constant, post-tax profit for the six months ended June 30, 2025 and 2024 would have increased / decreased by $505 and $394, respectively, as a result of gains / losses on equity securities classified as at fair value through profit or loss. Other components of equity would have increased / decreased by $3,634 and $3,148, respectively, as a result of other comprehensive income classified as equity investment at fair value through other comprehensive income.

(B) Credit risk

a. Credit risk refers to the risk of financial loss to the Group arising from default by the clients or counterparties of financial instruments on the contract obligations. The main factor is that counterparties could not repay in full the accounts receivable based on the agreed terms.

b. The Group manages its credit risk taking into consideration the entire group’s concern. For banks and financial institutions, only independently rated parties with a minimum rating of 'A' are accepted. According to the Group’s credit policy, each local entity in the Group is responsible for managing and analysing the credit risk for each of their new clients before standard payment and delivery terms and conditions are offered. Internal risk control assesses the credit quality of the customers, taking into account their financial position, past experience and other factors. Individual risk limits are set based on internal or external ratings in accordance with limits set by the Board of Directors. The utilisation of credit limits is regularly monitored.

c. The Group adopts the assumptions under IFRS 9, that is, the default occurs when the contract payments are past due over 181 days.

d. The Group adopts following assumption under IFRS 9 to assess whether there has been a significant increase in credit risk on that instrument since initial recognition:
If the contract payments were past due over 30 days based on the terms, there has been a significant increase in credit risk on that instrument since initial recognition.

e. The following indicators are used to determine whether the credit impairment of debt instruments has occurred:

(a) It becomes probable that the issuer will enter bankruptcy or other financial reorganisation due to their financial difficulties;
(b) The disappearance of an active market for that financial asset because of financial difficulties;
(c) Default or delinquency in interest or principal repayments;
(d) Adverse changes in national or regional economic conditions that are expected to cause a default.

f. The Group classifies customers' accounts receivable, contract assets and rents receivable in accordance with credit rating of customer. The Group applies the modified approach using a provision matrix to estimate the expected credit loss.

g. The Group wrote-off the financial assets, which cannot be reasonably expected to be recovered, after initiating recourse procedures. However, the Group will continue executing the recourse procedures to secure their rights.

h. The Group used the forecastability of Taiwan Institute of Economic Research boom observation report to adjust historical and timely information to assess the default possibility of accounts receivable. On June 30, 2025, December 31, 2024 and June 30, 2024, the provision matrix is as follows:

	Not past due	1 to 30 days	31 to 90 days	91 to 180 days	Over 181 days	Total
At June 30, 2025						
Expected loss rate	0%	0%	0%-0.45%	0%-1.53%	100%	
Total book value	$ 382,195	$ 962	$ 663	$ 262	$ 1,418	$ 385,500
Loss allowance	$ -	$ -	$ 3	$ 4	$ 1,418	$ 1,425

	Not past due	1 to 30 days	31 to 90 days	91 to 180 days	Over 181 days	Total
At December 31, 2024						
Expected loss rate	0%	0%-0.33%	0%	0%-63.6%	100%	
Total book value	$ 361,545	$ 3,891	$ 2	$ 11	$ 1,412	$ 366,861
Loss allowance	$ 9	$ 13	$ -	$ 7	$ 1,412	$ 1,441

	Not past due	1 to 30 days	31 to 90 days	91 to 180 days	Over 181 days	Total
At June 30, 2024						
Expected loss rate	0%	0%-0.21%	0%-0.44%	0%-99.24%	100%	
Total book value	$ 463,798	$ 4,374	$ 1,354	$ 132	$ 1,406	$ 471,064
Loss allowance	$ 16	$ 9	$ 6	$ 131	$ 1,406	$ 1,568

i. Movements in relation to the Group applying the modified approach to provide loss allowance for accounts receivable, contract assets and lease payments receivable are as follows:

	2025	
	Accounts receivable	Notes receivable
At January 1	$ 1,441	$ -
Recognition (reversal) of impairment	(16)	-
At June 30	$ 1,425	$ -

	2024	
	Accounts receivable	Notes receivable
At January 1	$ 1,411	$ -
Recognition (reversal) of impairment	157	-
At June 30	$ 1,568	$ -

(C) Liquidity risk

a. Cash flow forecasting is performed in the operating entities of the Group and aggregated by Group treasury. Group treasury monitors rolling forecasts of the Group's liquidity requirements to ensure it has sufficient cash to meet operational needs while maintaining sufficient headroom on its undrawn committed borrowing facilities at all times so that the Group does not breach borrowing limits or covenants (where applicable) on any of its borrowing facilities. Such forecasting takes into consideration the Group's debt financing plans, covenant compliance, compliance with internal balance sheet ratio targets.

b. Group treasury invests surplus cash in interest bearing current accounts and time deposits, choosing instruments with appropriate maturities or sufficient liquidity to provide sufficient head-room as determined by the above-mentioned forecasts. As at June 30,2025, December 31, 2024 and June 30, 2024, the Group held money market position of $1,477,852, $1,404,913 and $1,609,354, respectively, that are expected to readily generate cash inflows for managing liquidity risk.

c. The table below analyses the Group's non-derivative financial liabilities and net-settled or gross-settled derivative financial liabilities into relevant maturity groupings based on the remaining period at the balance sheet date to the contractual maturity date for non-derivative financial liabilities. The amounts disclosed in the table are the contractual undiscounted cash flows.

June 30, 2025 Non-derivative financial liabilities	Less than 3 months	Between 3 months and 1 year	Between 1 and 2 years	Between 2 and 5 years
Accounts payable (including related parties)	$ 191,092	$ 18,849	$ -	$ -
Other payables	214,405	40,049	-	-
Lease liability	5,193	14,189	18,256	35,818
Bonds payable (including current portion)	-	10,425	10,425	705,425

December 31, 2024 Non-derivative financial liabilities	Less than 3 months	Between 3 months and 1 year	Between 1 and 2 years	Between 2 and 5 years
Short-term borrowings	$ 5,033	$ -	$ -	$ -
Accounts payable (including related parties)	156,473	19,499	-	-
Other payables	93,525	58,358	-	-
Lease liability	5,804	16,237	19,118	41,807
Bonds payable (including current portion)	-	10,425	10,425	705,425

June 30, 2024 Non-derivative financial liabilities	Less than 3 months	Between 3 months and 1 year	Between 1 and 2 years	Between 2 and 5 years
Short-term borrowings	$ 5,031	$ -	$ -	$ -
Notes payable	553	-	-	-
Accounts payable (including related parties)	226,461	17,440	-	-
Other payables	221,641	61,582	-	-
Lease liability	5,959	17,098	19,931	51,038
Bonds payable (including current portion)	-	10,425	10,425	715,850

(3) Fair value information

A. The different levels that the inputs to valuation techniques are used to measure fair value of financial and non-financial instruments have been defined as follows:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date. A market is regarded as active where a market in which transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis. The fair value of the Group's investment in listed stocks is included in Level 1.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly. The fair value of the Group's investment in derivative instruments is included in Level 2.

Level 3: Unobservable inputs for the asset or liability.

B. The related information of financial and non-financial instruments measured at fair value by level on the basis of the nature, characteristics and risks of the assets and liabilities is as follows:

June 30, 2025	Level 1	Level 2	Level 3	Total
Financial assets:				
Recurring fair value measurements				
Financial assets at fair value through profit or loss				
Equity securities	$ 6,890	$ -	$ -	$ 6,890
Beneficiary certificates	20,270	-	-	20,270
Hybrid instruments- convertible bonds	23,341	-	-	23,341
Derivatives	-	8	-	8
Financial assets at fair value through other comprehensive income				
Equity securities	330,688	-	22,021	352,709
Beneficiary certificates	10,714	-	-	10,714
Debt securities	142,250	-	-	142,250
Total	$ 534,153	$ 8	$ 22,021	$ 556,182

December 31, 2024	Level 1	Level 2	Level 3	Total
Financial assets:				
Recurring fair value measurements				
Financial assets at fair value through profit or loss				
Equity securities	$ 24,169	$ -	$ -	$ 24,169
Beneficiary certificates	20,112	-	-	20,112
Hybrid instrument - convertible bonds	8,606	-	-	8,606
Financial assets at fair value through other comprehensive income				
Equity securities	244,773	-	22,021	266,794
Debt securities	381,366	-	-	381,366
Total	$ 679,026	$ -	$ 22,021	$ 701,047

June 30, 2024	Level 1	Level 2	Level 3	Total
Financial assets:				
Recurring fair value measurements				
Financial assets at fair value through profit or loss				
Equity securities	$ 39,356	$ -	$ -	$ 39,356
Financial assets at fair value through other comprehensive income				
Equity securities	293,044	-	21,784	314,828
Debt securities	232,252	-	-	232,252
Total	$ 564,652	$ -	$ 21,784	$ 586,436

C. The methods and assumptions the Group used to measure fair value are as follows:

(A) The instruments the Group used market quoted prices as their fair values (that is, Level 1) are listed below by characteristics:

	Listed shares	Open-end fund	Corporate bond
Market quoted price	Closing price	Net asset value	Weighted average quoted price

(B) When assessing non-standard and low-complexity financial instruments, for example, debt instruments without active market, interest rate swap contracts, foreign exchange swap contracts and options, the Group adopts valuation technique that is widely used by market participants. The inputs used in the valuation method to measure these financial instruments are normally observable in the market.

(C)The valuation of derivative financial instruments is based on valuation model widely accepted by market participants, such as present value techniques and option pricing models. Forward exchange contracts are usually valued based on the current forward exchange rate.

D. For the six months ended June 30, 2025 and 2024, there was no transfer between Level 1 and Level 2.

E. For the six months ended June 30, 2025 and 2024, there was no transfer into or out from Level 3.

F. Management segment is in charge of valuation procedures for fair value measurements being categorised within Level 3, which is to verify independent fair value of financial instruments. Such assessment is to ensure the valuation results are reasonable by applying independent information to make results close to current market conditions, confirming the resource of information is independent, reliable and in line with other resources and making any other necessary adjustments to the fair value. Investment property is valuated through outsourced appraisal performed by the external valuer.

G. The following is the qualitative information of significant unobservable inputs and sensitivity analysis of changes in significant unobservable inputs to valuation model used in Level 3 fair value measurement:

	Fair value at June 30, 2025	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Non-derivative equity instrument:					
Unlisted shares	$ 22,021	Market comparable approach	Price to earnings ratio multiple, price to book ratio multiple and discount for lack of marketability	20%	The higher the multiple, the higher the fair value; the higher the discount for lack of marketability, the lower the fair value.

	Fair value at December 31, 2024	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Non-derivative equity instrument:					
Unlisted shares	$ 22,021	Market comparable approach	Price to earnings ratio multiple, price to book ratio multiple and discount for lack of marketability	20%	The higher the multiple, the higher the fair value; the higher the discount for lack of marketability, the lower the fair value.

	Fair value at June 30, 2024	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Non-derivative equity instrument:					
Unlisted shares	$ 21,784	Market comparable approach	Price to earnings ratio multiple, price to book ratio multiple and discount for lack of marketability	20%	The higher the multiple, the higher the fair value; the higher the discount for lack of marketability, the lower the fair value.

H. The Company has carefully assessed the valuation models and assumptions used to measure fair value, thus, the valuation of fair value was reasonable. However, use of different valuation models or assumptions may result in different measurement.

13. Supplementary Disclosures

(1) Significant transactions information

The following transactions with subsidiaries had been written off when preparing the consolidated statements, information which was disclosed below only for reference:

A .Loans to others : None.

B. Provision of endorsements and guarantees to others : None.

C. Holding of significant marketable securities at the end of the period (not including subsidiaries, associates and joint ventures) : Please refer to table 1.

D. Purchases or sales of goods from or to related parties reaching $100 million or 20% of paid-in capital or more : Please refer to table 2.

E. Receivables from related parties reaching $100 million or 20% of paid-in capital or more : None.

F. Significant inter-company transactions during the reporting periods : Please refer to table 3.

(2) Information on investees

Names, locations and other information of investee companies (not including investees in China) : Please refer to table 4.

(3) Information on investments in China

A. For information of reinvestment in China : Please refer to table 5.

B. Significant transactions, either directly or indirectly through a third area, with investee companies in the Mainland Area : Please refer to table 3.

14. Segment Information

(1) General information

The Company and its subsidiaries were mainly engaged in the manufacturing and sales of connectors and cable wires. The chief operating decision-maker reviewed and evaluated performance of each operating segment based on the operating results of different sub-groups in the consolidated financial statements.

(2) Measurement of segment information

The Company’s chief operating decision-maker measured the performance of operating segment with the revenue, gross profit and profit after tax of operating entities. The accounting policies of the operating segments are in agreement with the significant accounting policies summarised in Note 4.

(3) Information about segment profit or loss, assets and liabilities

The segment information provided to the chief operating decision-maker for the reportable segments is as follows:

For the six months ended June 30, 2025	CHANT SINCERE CO., LTD.	AXMoo INVESTMENT CORP.	DAVID ELECTRONICS CO., LTD.	Adjustment	Total
Revenue from external customers	$ 695,489	$ -	$ 46,013	$ -	$ 741,502
Inter-segment revenue	223,539	-	27,239	(250,778)	-
Total segment revenue	$ 919,028	$ -	$ 73,252	$ (250,778)	$ 741,502
Segment income	$ 67,122	$ 10,769	$ 1,440	$ (6,959)	$ 72,372
Interest income	$ 11,984	$ 83	$ 922	$ -	$ 12,989
Interest expense	$ 8,606	$ 12	$ 37	$ (1)	$ 8,654
Depreciation and amortisation expenses	$ 40,171	$ 573	$ 1,961	$ (285)	$ 42,420
Income tax expense	$ 23,205	$ 952	$ 66	$ -	$ 24,223
Segment assets	$ 3,475,227	$ 264,154	$ 112,819	$ (53,346)	$ 3,798,854

For the six months ended June 30, 2024	CHANT SINCERE CO., LTD.	AXMoo INVESTMENT CORP.	DAVID ELECTRONICS CO., LTD.	Adjustment	Total
Revenue from external customers	$ 699,093	$ -	$ 39,669	$ -	$ 738,762
Inter-segment revenue	269,733	-	25,660	(295,393)	-
Total segment revenue	$ 968,826	$ -	$ 65,329	$ (295,393)	$ 738,762
Segment income	$ 101,628	$ 24,857	$ 2,069	$ 3,320	$ 131,874
Interest income	$ 10,251	$ 176	$ 140	$ -	$ 10,567
Interest expense	$ 8,550	$ 23	$ 80	$ (4)	$ 8,649
Depreciation and amortisation expenses	$ 32,874	$ 573	$ 1,988	$ (234)	$ 35,201
Income tax expense	$ 32,632	$ 1,659	$ -	$ -	$ 34,291
Segment assets	$ 3,703,669	$ 306,128	$ 119,883	$ (122,226)	$ 4,007,454

(4) Reconciliation for segment income (loss)

Sales between segments are carried out at arm’s length. The revenue from external customers reported to the chief operating decision-maker is measured in a manner consistent with that in the statement of comprehensive income.
The reportable segments income/(loss) which was reviewed by the decision-maker was the same as income / (loss) before tax from continuing operations of business.

CHANT SINCERE CO., LTD. AND SUBSIDIARIES
Holding of significant marketable securities at the end of the period (not including subsidiaries, associates and joint ventures)
June 30, 2025

Table 1

Expressed in thousands of NTD
(Except as otherwise indicated)

Securities held by	Marketable securities	Relationship with the securities issuer	General ledger account	As of June 30, 2025 Number of shares	Book value	Ownership (%)	Fair value	Footnote
CHANT SINCERE CO., LTD.	TSMC ARIZONA CORP.DL-NOTES 2022(22/27)REG.S	None.	Non-current financial asset measured at fair value through other comprehensive income	4,800,000 units	142,250	-	142,250	
"	NEXTRONICS ENGINEERING CORP.	None.	Non-current financial asset measured at fair value through other comprehensive income	730,821 shares	77,467	1.80%	77,467	
	P-TWO INDUSTRIES INC.	None.	Non-current financial asset measured at fair value through other comprehensive income	1,992,000 shares	45,916	3.62%	45,916	
"	Cathay Financial Holding Co. Ltd. - Preferred share	None.	Non-current financial asset measured at fair value through other comprehensive income	629,000 shares	38,055	-	38,055	
"	Fubon Financial Holding Co Ltd. - Preferred share	None.	Non-current financial asset measured at fair value through other comprehensive income	475,000 shares	30,638	-	30,638	
"	ATTEND TECHNOLOGY INC.	Other related parties	Non-current financial asset measured at fair value through other comprehensive income	778,400 shares	22,021	9.73%	22,021	
"	Taishin 1699 Money Market Fund	None.	Current financial assets at fair value through profit or loss	1,421,585.35 units	20,270	-	20,270	
"	Pan German Universal Motors Ltd. - Convertible bonds	None.	Current financial assets at fair value through profit or loss	100,000 units	10,160	-	10,160	
AXMoo INVESTMENT CORP.	Intel Corp. (INTC)	None.	Current financial asset measured at fair value through other comprehensive income	47,000 shares	31,426	-	31,426	
"	Applied Optoelectronics Inc. (AAOI)	None.	Current financial asset measured at fair value through other comprehensive income	40,000 shares	30,674	0.08%	30,674	
"	Pfizer Inc. (PFE)	None.	Current financial asset measured at fair value through other comprehensive income	40,000 shares	28,943	-	28,943	
"	P-TWO INDUSTRIES INC.	None.	Current financial asset measured at fair value through other comprehensive income	553,439 shares	12,757	1.01%	12,757	
"	Nomura Funds Ireland - Japan Strategic Value Fund T Share JPY	None.	Current financial asset measured at fair value through other comprehensive income	2,527.7586 units	10,714	-	10,714	
"	Sumitomo Corporation	None.	Current financial asset measured at fair value through other comprehensive income	13,000 shares	10,044	-	10,044	

Note 1: The threshold of significant marketable securities was NT$ 10 million.

CHANT SINCERE CO., LTD. AND SUBSIDIARIES
Purchases or sales of goods from or to related parties reaching NT$100 million or 20% of paid-in capital or more
Six months ended June 30, 2025

Table 2

Expressed in thousands of NTD
(Except as otherwise indicated)

			Transaction				Compared to third party transactions		Notes/accounts receivable (payable)		
Purchaser/seller	Counterparty	Relationship with the counterparty	Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Balance	Percentage of total notes/accounts receivable (payable)	Footnote
DONGGUAN QUANRONG ELECTRONICS CO., LTD.	CHANT SINCERE CO., LTD.	Parent company	(Sales)	($ 203,134)	(27%)	Note 1	Note 1	Note 1	$ 12,547	3%	

Note 1: The transaction price adopted cost-plus pricing approach as the pricing basis, and collected after monthly billings.

CHANT SINCERE CO., LTD. AND SUBSIDIARIES
Significant inter-company transactions during the reporting periods
Six months ended June 30, 2025

Table 3

Expressed in thousands of NTD
(Except as otherwise indicated)

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction: General ledger account	Transaction: Amount	Transaction: Transaction terms	Transaction: Percentage of consolidated total operating revenues or total assets (Note 3)
1	DONGGUAN QUANRONG ELECTRONICS CO., LTD.	CHANT SINCERE CO., LTD.	2	Sales revenue	$ 203,134	Note 4	27%
1	DONGGUAN QUANRONG ELECTRONICS CO., LTD.	KUNSHAN CHANT SINCERE ELECTRONICS CO., LTD.	3	Sales revenue	$ 20,364	Note 5	3%
1	DONGGUAN QUANRONG ELECTRONICS CO., LTD.	KUNSHAN CHANT SINCERE ELECTRONICS CO., LTD.	3	Accounts receivable	19,039	-	1%
1	DONGGUAN QUANRONG ELECTRONICS CO., LTD.	CHANT SINCERE CO., LTD.	2	Accounts receivable	12,547	-	0%
2	DAVID ELECTRONICS COMPANY (BVI)., LTD.	ZHUHAI DAVID ELECTRONICS CO., LTD.	3	Prepayment	12,758	-	0%
3	ZHUHAI DAVID ELECTRONICS CO., LTD.	DAVID ELECTRONICS CO., LTD.	2	Sales revenue	19,957	-	3%
2	DAVID ELECTRONICS COMPANY (BVI)., LTD.	DAVID ELECTRONICS CO., LTD.	2	Accounts receivable	46,004	-	1%
3	ZHUHAI DAVID ELECTRONICS CO., LTD.	DAVID ELECTRONICS COMPANY (BVI)., LTD.	3	Accounts receivable	24,359	-	1%

Note 1: The numbers filled in for the transaction company in respect of inter-company transactions are as follows:
(1)Parent company is ‘0’.
(2)The subsidiaries are numbered in order starting from ‘1’.

Note 2: Relationship between transaction company and counterparty is classified into the following three categories; fill in the number of category each case belongs to (If transactions between parent company and subsidiaries or between subsidiaries refer to the same transaction, it is not required to disclose twice. For example, if the parent company has already disclosed its transaction with a subsidiary, then the subsidiary is not required to disclose the transaction; for transactions between two subsidiaries, if one of the subsidiaries has disclosed the transaction, then the other is not required to disclose the transaction.):
(1)Parent company to subsidiary.
(2)Subsidiary to parent company.
(3)Subsidiary to subsidiary.

Note 3: Regarding percentage of transaction amount to consolidated total operating revenues or total assets, it is computed based on period-end balance of transaction to consolidated total assets for balance sheet accounts and based on accumulated transaction amount for the period to consolidated total operating revenues for income statement accounts.

Note 4: The transaction price adopted cost-plus pricing approach as the pricing basis, and collected after monthly billing.

Note 5: The transaction price adopted cost-plus pricing approach as the pricing basis, and collected in 90 days after monthly billings.

Note 6: For the three months ended March 31, 2025, another side of transactions among the Company and subsidiaries were not disclosed due to the direction of transaction was in reversal. Additionally, the threshold of significant transactions was NT$ 10 million.

CHANT SINCERE CO., LTD. AND SUBSIDIARIES
Information on investees (not including investees in China)
Six months ended June 30, 2025

Table 4

Expressed in thousands of NTD
(Except as otherwise indicated)

				Initial investment amount		Shares held as at June 30, 2025				Investment income(loss) recognised by the Company	
Investor	Investee	Location	Main business activities	Balance as at June 30, 2025	Balance as at December 31, 2024	Number of shares	Ownership (%)	Book value	Net income of investee as of June 30, 2025	for the six months ended June 30, 2025	Footnote
CHANT SINCERE CO., LTD.	CHANT SINCERE TECHNOLOGY CO., LTD.	American Samoa	General investment business.	$ 6,764	$ 6,764	210,000	100%	$ 10,036	1,904	1,904	Subsidiary
"	AXMoo INVESTMENT CORP.	Taiwan	General investment business.	200,000	200,000	25,000,000	100%	259,002	10,769	10,769	Subsidiary
"	DAVID ELECTRONICS CO., LTD.	Taiwan	Manufacture, sales and process of conductor joints and connectors.	19,054	19,054	4,236,042	86.89%	67,969	1,440	1,251	Subsidiary
"	A&H INTERNATIONAL CO., LTD.	British Virgin Islands	General investment business.	15,381	15,381	50,500	100%	172,994	32,269	25,309	Subsidiary
"	CHANT SINCERE (THAILAND) CO., LTD.	Thailand	To carry on the business of manufacturing, sale, import and export of electronic component, telecommunications equipment, electronic materials , mold and related equipment.	142,560	142,560	14,999,999	100%	137,742	(189)	(189)	Subsidiary
"	GRAND-TEK TECHNOLOGY CO., LTD.	Taiwan	Research, manufacture and sales of high frequency connector wire, wireless communication integration subsystem.	332,915	332,915	6,946,166	23.15%	340,589	36,841	7,872	Associate
DAVID ELECTRONICS CO., LTD.	DAVID ELECTRONICS COMPANY (BVI)., LTD.	British Virgin Islands	Manufacture, process and sales of electronic components.	89,937	89,937	2,000,339	100%	44,357	4,949	Not applicable	Second-tier subsidiary

CHANT SINCERE CO., LTD. AND SUBSIDIARIES
Information on investments in China
Six months ended June 30, 2025

Table 5

Expressed in thousands of NTD
(Except as otherwise indicated)

Investee Company	Main business	Total amount of Paid-in Capital	Method of Investment	Beginning balance of accumulated outflow of investment from Taiwan	Amount remitted from Taiwan to China / Amount remitted back to Taiwan for the six months ended June 30, 2025. Remitted to China	Remitted back to Taiwan	Ending balance of accumulated outflow of investment from Taiwan	Net income (loss) of investee as of June 30, 2025	Ownership held by the Company (direct or indirect)	Investment income (loss) recognised by the Company for the six months ended June 30, 2025	Book value of investments as of June 30, 2025	Ending balance of accumulated inward remittance of earnings	Footnote
KUNSHAN CHANT SINCERE ELECTRONICS CO., LTD.	Sales of electronic components.	$ 6,679 (USD 210 thousand)	CNANT SINCERE TECHNOLOGY CO., LTD. (Note 1)	$ 6,679 (USD 210 thousand)	$ -	$ -	$ 6,679 (USD 210 thousand)	($ 2,152)	100%	($ 2,152) (Note2)	$ 10,036	$ 83,578 (RMB 18,560 thousand)	
DONGGUAN QUANRONG ELECTRONICS CO., LTD.	Manufacture, process and sales of electronic components.	28,179 (USD 900 thousand)	A&H INTERNATIONAL CO., LTD. (Note 1)	28,179 (USD 900 thousand)	-	-	28,179 (USD 900 thousand)	32,269	100%	32,269 (Note 2)	186,784	84,005 (RMB 19,000 thousand)	
ZHUHAI DAVID ELECTRONICS CO., LTD.	Manufacture and sales of electronic components.	31,491 (USD 1,000 thousand)	DAVID ELECTRONICS COMPANY (BVI) LTD. (Note 1)	31,491 (USD 1,000 thousand)	-	-	31,491 (USD 1,000 thousand)	4,988	86.89%	4,334 (Note 2)	16,387	-	

Company name	Ending balance of accumulated investment in China	Investment amount approved by the Investment Commission of the Ministry of Economic Affairs (MOEA)	Upper limit on investment authorized by the Investment Commission of MOEA
CHANT SINCERE CO., LTD.	$ 110,663 US$3,447 thousand (Note 3)	$ 102,893 US$3,447 thousand (Note 4, Note 5 and Note 7)	$ 1,468,916
DAVID ELECTRONICS CO.,	$ 49,254 US$1,638 thousand (Note 3)	$ 48,894 US$1,638 thousand (Note 4 and Note 6)	$ 80,000

Note 1 : Through investing in an existing company in the third area, which then invested in the investee in China.
Note 2 : The financial statements that are reviewed by R.O.C. parent company's CPA.
Note 3 : The number of New Taiwan dollars was exchanged based on historical exchange rate.
Note 4 : The number of New Taiwan dollars was exchanged based on the exchange rate at the balance sheet date.
Note 5 : The amount approved by Investment Commission, MOEA, and the accumulated investment amount when the Company report to Investment Commission, MOEA both were USD 3,447 thousand. The difference of USD 2,055 thousand between reported amount and the total investment amount of USD 1,392 thousand (210 thousand + 900 thousand + 282 thousand) in Kunshan Chant Sincere Electronics Ltd., Dongguan Quanrong Electronics Co., Ltd. and Zhongshan Quanjie Wire Co., Ltd. were shown in the statement of Information on investments in China, the reasons were as follows:

A. In 1990, Investment Commission, MOEA approved by the Tou-Shen-II-Zi Letter No. 89002369, (1990), that British Virgin Islands outward investor, COXOC ELECTRONICS CO.,LTD., could lease plants in Shenzhen-Fuyong-Huaide in China, it is "Yonglong Electronics and Metal Factory", invested and operated it with equipment and components in the amount of USD 1,000 thousand in the way of processing on order. This processing plants was disposed in 2008, the Company had not cancelled the registration in China to the Investment Commission until now.

B. In 2004, Investment Commission, MOEA approved by the Tou-Shen-II-Zi Letter No. 092039335, that British Virgin Islands outward investor, COXOC ELECTRONICS CO.,LTD., could lease plants in Shenzhen-Baoan-Songgang in China, it is "Quanxin Electronics and Metal Factory", invested and operated it with equipment and components in the amount of USD 640 thousand in the way of processing on order. This processing plants was disposed in 2013, the Company had not cancelled the registration in China to the Investment Commission until now.

C. On October 5, 2006, the Investment Commission, MOEA approved by the Tou-Shen-II-Zi Letter No. 09500325340, that British Virgin Islands outward investor, COXOC ELECTRONICS CO.,LTD., could receive plants from A&H INFORMATION CO., LTD. who leased plants in Shenzhen-Baoan-Songgang in China, it is "Quansheng electric and hardware factory", invested and operated it with equipment and components in the amount of USD 415 thousand in the way of processing on order. This processing plants was disposed in 2013, the Company had not cancelled the registration in China to the Investment Commission until now.

Note 6 : There was difference of USD 600 thousand between the amount of USD 1,400 thousand approved by the Investment Commission, MOEA, and the actual remitted amount of USD 800 thousand which was an investment in Hong Hsin Electronics (Shenzhen) Co., Ltd. by DAVID ELECTRONICS CO., LTD., the reasons were as follows: (1) the subsidiary, David Electronics Co.,(BVI)Ltd., invested with self-owned capital in the amount of $498.96 thousand, and (2) investing with China investment of T.D.C Electronics and Metal Factory which was appraised to be USD $101.04 thousand. This company had been disposed in December 2018, and had cancelled the registration on June 19, 2019 to the Investment Commission.

Note 7 : In 2019, the Company directly invested USD 886 thousand in Zhongshan Quanjie Wire Co., Ltd. after the approval of the Investment Commission, MOEA by the Tou-Shen-II-Zi Letter No. 10800270660. In addition, a portion of the equity was sold for USD604 thousand in February 2022,
and the transfer was completed with the approval of the Investment Commission, MOEA on October 27, 2022.